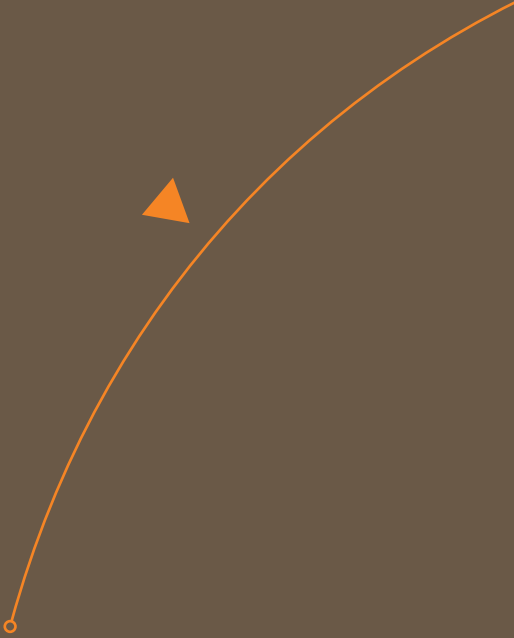


*"Let us stand together
in building this new Namibian
house in which no Namibian
will feel left out. Forward ever,
backward never."*

His Excellency Dr. Hage G. Geingob

~~2023~~
~~2024~~
**ANNUAL
REPORT**

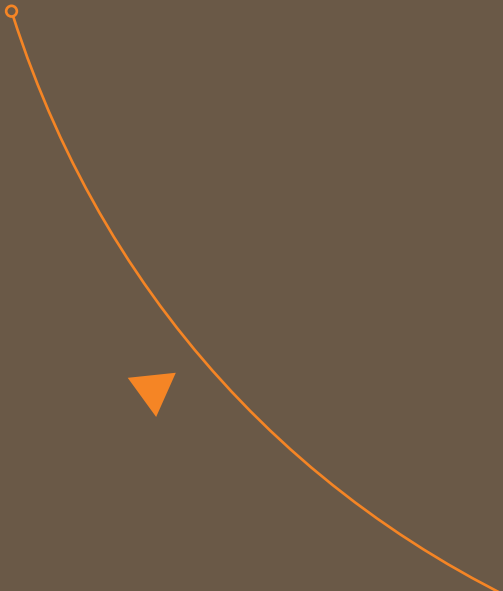
IN LOVING MEMORY
1941-2024



“

The substantial increase in both the number and value of procurement activities conducted over the past four years underscores our dedication to fostering long-term sustainable procurement practices.

”





PRO CURE MENT

TABLE OF CONTENTS

1	ACTING ADMINISTRATIVE HEAD	9
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2	CHAIRPERSON'S REVIEW	11
	2.1 Governance	12
	2.2 Performance	12
	2.3 Integrated Strategic Business Plan	14
	2.4 Stakeholders	14
	2.5 Outlook.....	14
	2.6 Conclusion.....	15

3	STRATEGY.....	16
	High Level Statement.....	17
	3.1 Our Mandate.....	17
	3.2 Mission, Vision and Values.....	17

4	CORPORATE GOVERNANCE	18
	4.1 Board Fees	20
	4.2 Adjudication Meetings	20
	4.3 Governance Meetings	20
	4.4 Board Sub Committees	21

5	CPBN OPERATIONS.....	23
	5.1 Human Capital.....	24
	5.2 Internal Procurement Management Unit.....	27
	5.3 Financial Management	28
	5.4 Public Procurement Management	30
	5.5 Legal Matters.....	52
	5.6 Monitoring and Evaluation	62
	5.7 Stakeholders Engagement.....	84
	5.8 Risk Management.....	90
	5.9 Conclusion	91

6	ANNUAL FINANCIAL STATEMENTS	93
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INCLUSIVE SUSTAINABILITY

“

Appreciating diversity, equality and equity, cooperativeness, participation, community, and sustainability are fundamental for successful inclusive procuring agent.

”



IN COMMEMORATION OF THE LATE **PRESIDENT HAGE G. GEINGOB**

The Central Procurement Board of Namibia (CPBN) commemorates the leadership and vision of the late President Dr. Hage Geingob, whose dedication to transparency and good governance transformed Namibia's development path. His commitment to fostering economic empowerment and ensuring no Namibian

is left behind remains a guiding principle for CPBN. As we reflect on his enduring contributions, we are reminded of the values he championed fairness, integrity, and accountability. CPBN pledges to uphold these ideals in our efforts to ensure that public procurement continues to serve as a driver of national progress.

GENERAL INFORMATION

Country of Incorporation and Domicile	Namibia
Nature of Business and Principal	To conduct bidding processes on behalf of public entities for the award of contracts for procurement or disposal of assets that exceeds the threshold prescribed for public entities.
Board of Directors	Board of Directors Mr. A. Ngavetene (Acting Chairperson) Ms. J. !Garus-Oas Ms. E. Nghiidipaa Ms. H. Herman Mr. O. A. Nangolo Mr. E. P. Shilongo Mr. M. Kambulu Ms. M. Shiimi Ms. L. Kazetjikuria
Business Address	Central Procurement Board of Namibia Erf 8161 Julius Nyerere Street, Southern Industry, Windhoek, Namibia Tel: +264 61 447700 Email: pr@cpb.org.na
Postal Address	P O Box 23650 Windhoek Namibia
Bankers	Bank Windhoek Limited 3rd Floor, Capricorn House 119 Independence Avenue P O Box 15, Windhoek, Namibia Tel: +264 61 299 1480
Auditors	PKF-FCS Auditors 3 Kerby Street, Windhoek, Namibia P O Box 9779, Windhoek, Namibia Tel: +264 387800 Fax: +264 387801

ACRONYMS

ARC:	Audit and Risk Committee
ALI:	African Leadership Institute
BEC:	Bid Evaluation Committee
APP:	Annual Procurement Plan
BDs:	Bidding Documents
CIPS:	Chartered Institute of Procurement & Supply
CPBN:	Central Procurement Board of Namibia
DP:	Direct Procurement
FY:	Financial Year
HRC:	Human Resources Committee
IPP's:	Individual Procurement Plans
M & E:	Monitoring and Evaluation
MoF:	Ministry of Finance and Public Enterprises
NMC:	Namibia Medical Care
NCS:	Non-Consultancy Services
ONB:	Open National Bidding
OIB:	Open International Bidding
OMAs:	Offices, Ministries and Agencies
PA:	Public Procurement Act
PPU:	Procurement Policy Unit
PPR:	Public Procurement Regulation
RB:	Restricted Bidding
SBD:	Standard Bidding Documents
TC:	Technical Committee
VET:	Vocational Education Training
VOs:	Variation Orders
PEs:	Public Entities



ACTING ADMINISTRATIVE HEAD REVIEW

Mr A. Ngavetene

Acting Administrative Head

Central Procurement Board of Namibia

1. ACTING ADMINISTRATIVE HEAD REVIEW

It is with great pride that I present the Central Procurement Board of Namibia's (CPBN) Integrated Annual Report for the financial year 2023/2024. This report reflects our journey through a year marked by significant progress, challenges, and a renewed commitment to excellence in public procurement.

As the Acting Administrative Head of CPBN, I am privileged to lead an organization that plays a pivotal role in ensuring that Namibia's public procurement processes are conducted with transparency, fairness, and efficiency. Our mandate, as outlined in the Public Procurement Act (PPA), 2015 (Act 15 of 2015) as amended, is to manage high-value procurement and disposal activities for public entities, ensuring that these processes are not only compliant with the law but also contribute meaningfully to the socio-economic development of our nation.

The year under review has been one of substantial growth and learning for CPBN. We have seen a remarkable increase in the number and value of procurement contracts under our management, which speaks to the growing trust placed in our organization by public entities and stakeholders. This growth, however, has also brought with it a set of challenges that we have had to navigate with diligence and strategic foresight.

Key highlights of the year include the successful launch of CPBN's new website, which has significantly enhanced our online presence and accessibility to procurement-related information. This digital transformation aligns with our broader strategic objectives, making our processes more transparent and easier for the public and stakeholders to engage with.

In addition to our digital advancements, we have focused on stakeholder engagement, conducting bidders' education workshops across various regions, and holding media induction sessions to ensure accurate and informed reporting on procurement activities. These initiatives are vital in fostering a better understanding of our operations and improving the overall procurement ecosystem in Namibia.

The socio-economic impact of our procurement activities cannot be overstated. During the year, CPBN-managed projects have created thousands of job opportunities and contributed to local economic development through the awarding of contracts to Namibian businesses. These projects have not only improved infrastructure across the country but have also provided essential services that enhance the quality of life for our citizens.

However, this year has not been without its challenges. We have faced issues related to delayed payments to consultants, non-adherence to minimum wage standards by certain contractors, and delays in the submission of variation orders. These challenges have highlighted areas where we must strengthen our processes and collaboration with other public entities to ensure that procurement outcomes are delivered efficiently and equitably.

Risk management has also been a critical focus area for us, as we continue to refine our strategies to mitigate potential risks that could impact the effectiveness of our operations. We are committed to addressing these challenges proactively, ensuring that CPBN remains a resilient and forward-thinking organization. Looking ahead, CPBN is poised to continue its journey toward becoming a leader in public procurement not only in Namibia but across the region. Our strategic initiatives, combined with our commitment to transparency, accountability, and continuous improvement, will guide us as we navigate the complexities of the procurement landscape in the coming years.

In conclusion, I would like to express my gratitude to the Board, management, and staff of CPBN for their dedication and hard work throughout the year. I would also like to extend my appreciation to our stakeholders, including government entities, the private sector, and the Namibian public, for their continued trust and support.

Together, we will continue to build a procurement system that is efficient, transparent, and capable of driving Namibia's socio-economic development.

Thank you.



CHAIRPERSON'S REVIEW

Mr A. Ngavetene

Acting-Chairperson
Central Procurement Board of Namibia

2. ACTING CHAIRPERSON'S REVIEW

The Central Procurement Board of Namibia is a cornerstone of national development, serving as a vital instrument for advancing our country's strategic goals. The government's responsibility to its citizens involves the efficient provision of goods and services, positioning it as one of the largest consumers in the economy.

As the acting Chairperson recognizing this dynamic, the government leverages procurement not only to acquire goods and services but also as a powerful tool to stimulate employment, empower local businesses, and drive industrialization. When utilized effectively, the procurement process can yield substantial socio-economic benefits for the entire nation. Therefore, it should not be narrowly perceived as merely a method for distributing financial resources to individual bidders or companies. Instead, it represents a strategic entity with broader national objectives.

Our Board is guided by a Five-Year Business Strategic Plan, which embodies values of integrity, accountability, transparency, fairness, informed decision-making, teamwork, and adherence to legal standards. During the period under review, the Board has successfully aligned with these strategic initiatives, resulting in heightened satisfaction among our stakeholders. According to a recent Stakeholder Satisfaction Survey, 46% of public entities and 68% of bidders expressed satisfaction with the Board's services. It is crucial that we continue to build on this positive momentum.

Although the time from advertisement to award has lengthened, the Board has succeeded in strengthening the credibility of the procurement process. The process is now more robust, instilling greater confidence among bidders. This is evidenced by the nature of cases brought before the Review Panel or High Court, where disputes typically revolve around the interpretation or application of requirements, rather than allegations of malpractice or irregularities—issues that have previously plagued public procurement. During the review period, there was a noticeable increase in requests from public entities for the Board to conduct procurement on their behalf.

While this trend is partly due to compliance with procurement thresholds, it also reflects the Board's growing reputation for procurement excellence.

The Board is mindful of the public's frustration with delays in the procurement process. However, we believe that the current system, as established by contemporary legislative frameworks, is well-suited to serve the country's long-term interests, particularly in the absence of viable alternatives. As such, the system requires continued support and protection.

The Board remains steadfast in ensuring that public procurement is functional, efficient, fair, and robust. Above all, public procurement should serve as a conduit for the state to deliver essential services to its citizens while stimulating economic activity, industrialization, and social development.

2.1 GOVERNANCE

Good governance is the foundation of any organization's success and sustainability. The Board continues to fulfill its mandate in alignment with the principles outlined in the King Reports and Namcode.

In a proactive move to enhance our risk management capabilities, the Board engaged a consultant to guide the implementation process. This led to the development of a comprehensive risk register, which is implemented and reviewed quarterly. Through diligent risk assessment, the CPBN identified four key risk categories: Strategy, Operations, Reporting, and Compliance. Strategic risks emerged as the most critical, underscoring the need for robust mitigation strategies, while operational risks also require vigilant oversight. Although reporting risks are considered moderate, our strong compliance track record highlights our unwavering commitment to regulatory standards.

2.2 PERFORMANCE

CPBN has demonstrated a robust performance in managing procurement contracts throughout the reporting period. With a 55% increase in active contracts from the previous year, the

CPBN has effectively expanded its role and reach. A substantial portion of these contracts are progressing on schedule, though there are areas requiring attention to address delays and ensure timely completion. Ongoing performance monitoring and proactive management are key to sustaining this positive trend and achieving strategic procurement objectives.

2.2.1 Public Procurement

Public procurement remains a pivotal function of the Central Procurement Board of Namibia, guiding the acquisition of goods, services, and works for public entities. The Board's activities are governed by the PPA, ensuring transparency, competitiveness, and value for money. During the reporting period, the CPBN has overseen

numerous high-value procurement projects, enhancing infrastructure and delivering socio-economic benefits. Continued adherence to regulatory standards and effective management of procurement processes are essential for maintaining integrity and efficiency in public procurement operations.

2.2.1.1 Individual Procurement Plans

A total of 20 Individual Procurement Plans (IPPs) were submitted by 14 public entities, amounting to N\$2.6 billion. This marks an increase from the 12 IPPs received in the previous financial year, which totaled N\$932 million. The rise in IPP submissions can be attributed to the improving economic performance and increased compliance by public entities with the PPA.

TABLE 1: Number and Value of IPP's

	2021/2022	2022/2023	2023/2024
Number of IPPs received	8	12	20
Value Individual Procurement Plans (IPP) N\$	2,046,643,930	932,194,833	2,666,586,156
Number of Public Entities	6	8	14

2.2.1.2 Awards

There was a significant increase in the value of procurement contracts awarded during the reporting period. Contracts totaling N\$8.1 billion were awarded, compared to N\$2.3 billion in the previous financial year. The majority of these awards, conducted through open national bidding, were granted to Namibians, as detailed in the table below.

TABLE 2: Awards

Procurement Method	2021/2022		2022/2023		2023/2024	
	Count	Value (N\$)	Count	Value (N\$)	Count	Value (N\$)
Open National Bidding	8	627,963,328	20	2,247,519,963	20	7,056,630,544
Open International Bidding	2	396,536,747	0	0	0	0
Restricted Bidding	0	0	1	30,625,566	3	228,418,838
Direct Procurement (includes Entity to Entity)	7	3,179,169,098	2	89,208,320	8	904,911,619
Total	17	4,203,669,173	23	2,367,353,849	31	8,189,961,001

The increase in the value of contracts awarded through Restricted and Direct Procurement Bidding processes is partly due to the rise in the number of procurement activities from one and two in 2022/23 to three and eight in the 2023/24 Financial Year, respectively.

Typically, there should be a correlation between the IPPs received and the contracts signed during

the review period in terms of both numbers and values (within cost estimates). However, IPPs and contracts are often carried over from previous financial years due to factors such as prolonged court cases, reviews, or delays in submitting performance securities, leading to contract finalization in the next reporting period.

2.2.1.3 Variation Orders, Price Increases and Contract Extensions

The contrast in the values of contract extensions, variation orders, and price increases between the 2023/24 Financial Year shows a substantial rise.

This is attributed to competitive processes not being translated into contracts on time and public entities requesting longer extensions for reform, benchmarking, and improving technical specifications before engaging in competitive bidding processes.

Additionally, the increase may be further attributed to the volatility of sourcing markets, particularly regarding material and commodity inflation and related cost escalations, such as fuel and logistics, across various sectors over the two fiscal years. Notably, scope changes in the road/construction sectors also led to requests for additional funds to accommodate new requirements from public entities.

TABLE 3: Variation Orders, Price Increases and Contract Extensions

Other Awards	2021/2022 (N\$)	2022/2023 (N\$)	2023/2024 (N\$)
Variation Orders	0	12,584,496	155,684,091
Price Increases	28,053,716	23,062,402	198,703,378
Contract Extensions	5,392,813,030	296,827,755	659,286,310
Total	5,420,866,746	332,474,653	1,013,673,779

2.3 INTEGRATED STRATEGIC BUSINESS PLAN

The Board has developed a Five-Year Integrated Strategic Business Plan (ISBP), endorsed by Hon. Ipumbu Shiimi, Minister of Finance and Public Enterprises, during the reporting period. The strategic plan aims to ensure that the public procurement and disposal system in Namibia delivers the best value for money in a transparent and ethical manner, fostering equitable and sustainable economic growth. The ISBP focuses on six strategic objectives:

1. Ensure Stakeholder Satisfaction
2. Improve Financial Management
3. Enhance Good Governance
4. Improve Public Procurement Service Delivery within Mandate
5. Foster a Performance-Driven Culture
6. Empower CPBN through Appropriate Infrastructure

2.4 STAKEHOLDERS ENGAGEMENT

Stakeholder engagement is a cornerstone of effective corporate governance and sustainability. By actively involving our stakeholders, we aim to build trust, enhance our reputation, and drive sustainable growth. This approach ensures that we remain responsive and accountable to those with a vested interest in our operations and success. As

part of our stakeholder engagement strategy, the CPBN conducted several key engagements during the reporting period.

One notable event was the media induction held on 2 August 2023, which targeted journalists from various media outlets. The objective was to educate them on the PPA, focusing on CPBN's mandate and procurement processes. Other significant engagements were the bidder education workshops conducted in Nkurenkuru, Mariental, and Swakopmund. These workshops were designed to educate bidders on how to effectively participate in CPBN's competitive procurement processes, emphasizing the importance of understanding bidding requirements and mastering the bidding documents for responsive submissions.

2.5 OUTLOOK

Looking ahead, the procurement landscape is expected to continue evolving, driven by the need for increased efficiency, transparency, and responsiveness to both market dynamics and the requirements of public entities. CPBN is poised to tackle these challenges by enhancing its strategic approach to procurement processes. The anticipated increase in procurement activities, particularly through Restricted and Direct Bidding,

will require a more robust framework to manage the complexities and ensure that all procurements are completed within stipulated timelines.

Additionally, CPBN will place a stronger emphasis on mitigating the impacts of external factors such as inflation and market volatility. By refining technical specifications, benchmarking against best practices, and engaging stakeholders more effectively, CPBN aims to minimize delays and ensure that procurement processes are not only competitive but also aligned with national development goals. The focus on improving the procurement process, coupled with proactive stakeholder engagement, will be key to maintaining the integrity and effectiveness of public procurement in the coming years.

2.6 CONCLUSION

Under the review period, the CPBN faced several challenges, including delays in the signing of contracts, price increases, and the need for contract extensions due to unforeseen circumstances. Despite these challenges, the Board has demonstrated resilience and adaptability, ensuring that procurement activities continued to support national development objectives. The increase in Restricted and Direct Procurement Bidding processes highlighted the growing complexity of procurement needs and the necessity for a more flexible and responsive approach.

The contrast in values between the previous and current financial years underscores the need for continuous improvement in procurement planning and execution. By addressing the delays caused by court cases, review processes, and the submission of performance securities, CPBN can streamline operations and reduce the incidence of carry over contracts. Moreover, the proactive steps taken to manage the impacts of inflation and market volatility reflect CPBN's commitment to safeguarding public resources and delivering value through its procurement activities.

In conclusion, while the CPBN has faced significant challenges during the review period, the lessons learned and the strategies implemented will serve

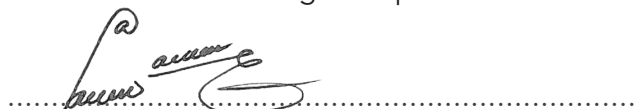
as a foundation for future success. The Board remains committed to enhancing the public procurement process, ensuring that it remains transparent, efficient, and aligned with the broader goals of national development. As a statutory body established under the PPA, CPBN plays a crucial role in overseeing high-value procurements and asset disposals for public entities. Our primary objective is to ensure that procurement processes are conducted with the highest standards of integrity, fairness, and efficiency. This report serves as a testament to our efforts in achieving these objectives while aligning with our strategic goals and addressing the evolving needs of the Namibian public sector.

The year under review has been a period of significant activity and growth for CPBN. We have experienced a notable increase in the number and value of procurement contracts, reflecting our expanding role and the increasing complexity of our operations. This report delves into our operational performance, highlighting key accomplishments such as enhanced stakeholder engagement, improvements in procurement processes, and the socio-economic impacts of our projects.

We have also faced challenges during the year, including issues related to delayed payments, non-adherence to minimum wage standards, and inefficiencies in the management of variation orders. Our response to these challenges is detailed in this report, showcasing our commitment to continuous improvement and risk management.

Through this integrated report, we aim to provide stakeholders with a clear and concise understanding of CPBN's performance, strategic direction, and contributions to the community. We invite you to explore the sections that follow, which offer insights into our operational highlights, financial performance, and the impact of our procurement activities. We remain dedicated to advancing our mandate, fostering transparency, and delivering value to the Namibian public.

Thank you for your continued support and engagement as we strive to achieve excellence in public procurement.



Mr A. Ngavetene
Acting Board Chairperson, CPBN

A large circular inset image showing a close-up of a hand moving a gold chess piece (a king) on a black and white checkered chessboard. In the background, several silver chess pieces are lined up. The word 'STRATEGY' is overlaid in white text on a semi-transparent dark rectangle.

STRATEGY

High Level Statement.....	17
3.1 Mandate.....	17
3.2 Mission, Vision, Values.....	17

3

3. HIGH LEVEL STATEMENT

3.1 OUR MANDATE

CPBN was established as a juristic person in terms of the PPA as amended with the following mandate:

- To conduct the bidding process on behalf of public entities for the award of contracts for procurement or disposal of assets that exceed the threshold prescribed for public entities;
- To enter into contracts for procurement or disposal of assets on its own behalf or on behalf of public entities awarded by the Board as contemplated in paragraph (a); and
- To direct and supervise accounting officers in managing the implementation of procurement contracts awarded by the Board.

3.2 MISSION, VISION AND VALUES



MISSION

To ethically and efficiently manage procurement on behalf of public entities



VISION

To be a vibrant and dynamic procuring agent that enables sustainable growth.



VALUES

Core Value	Description
 Value for Money	We consider cost, quality and sustainability in all our actions and decisions.
 Integrity	We conduct ourselves in a trustworthy manner and shall account for our decisions and behaviour in line with good governance principles.
 Transparency	We ensure that the procurement and asset disposal processes are open and clear.
 Accountability	We shall be answerable for all our actions and decisions.
 Responsiveness	We value all stakeholders and shall ensure efficient service delivery in relation to set standards.
 Teamwork	We value the unique contribution of each team member and shall support one another.



CORPORATE GOVERNANCE

CORPORATE GOVERNANCE	18
4.1 Board Fees	20
4.2 Adjudication Meetings	20
4.3 Governance Meetings	20
4.4 Board Sub Committees	21

4

4. CORPORATE GOVERNANCE

IN accordance with Section 11 of the amended PPA, the responsibility for appointing members to the Central Procurement Board of Namibia (CPBN) resides with the Minister of Finance and Public Enterprises.

During the reporting period, the composition of the Board remained unchanged. The current seven members, appointed on 1 March 2021, for a three-year term, will serve until 31 March 2024.

Amendments to the PPA in November 2022 introduced significant changes to the Board's governance structure. A key amendment was the separation of the Chairperson and Deputy Chairperson roles from that of the Accounting Officer, and the elimination of the Administrative Head and Deputy Administrative Head positions, aligning with the Corporate Governance Code of Namibia (NamCode).

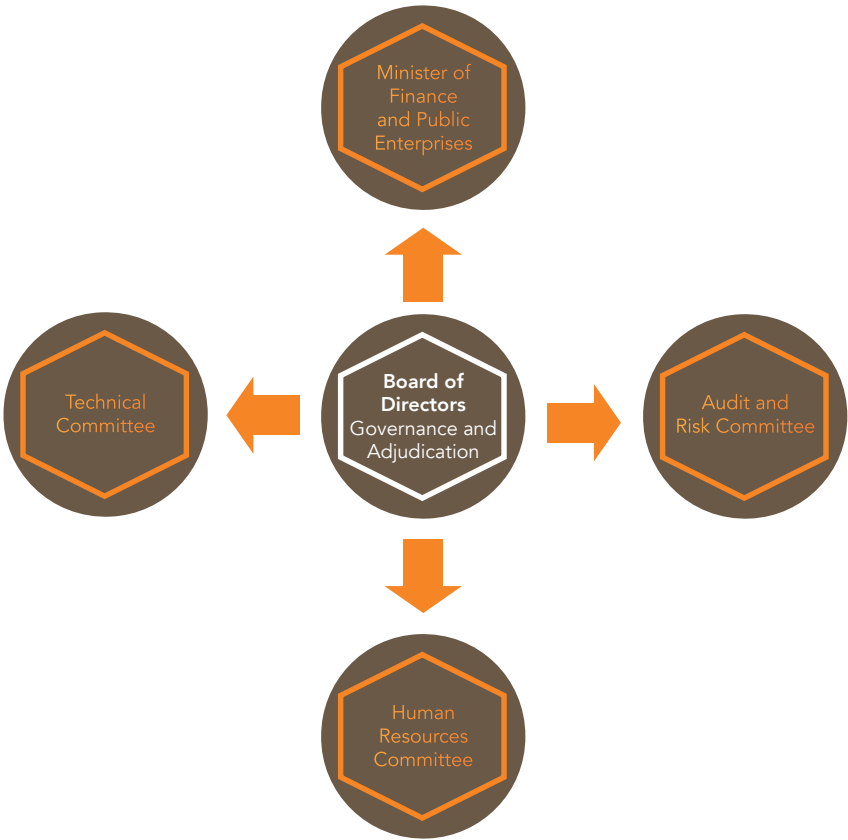
To effectively discharge its core responsibilities, the Board is supported by three specialized

subcommittees. These subcommittees are essential to governance, providing expert insights, mitigating risks, enhancing accountability and transparency, and supporting informed decision-making. They also play a critical role in improving board performance, building stakeholder trust, and promoting continuous improvement within the organization.

The subcommittees are as follows:

- **Audit and Risk Committee:** Chaired by Ms. H. Herman, with Ms. J. !Garus-Oas, Ms. L. Kazetjikuria, Mr. A. Ngavetene and Mr. M. Kambulu as members.
- **Human Resources Committee:** Chaired by Mr. E. P. Shilongo with Ms. E. Nghiidipaa, Ms. M. Shiimi, Mr. A. Ngavetene as members and Dr. L. Namoloh, an expert co-opted member (not a substantive Board member), serving on the committee.
- **Technical Committee:** Chaired by Mr. O. A. Nangolo, with Ms. E. Nghiidipaa, Mr. A. Ngavetene, Mr. M. Kambulu and Ms. M. Shiimi as members.

CPBN CORPORATE GOVERNANCE STRUCTURE



4.1 BOARD FEES

The Board members receive remuneration in the form of board fees, in accordance with the legislative framework governing public enterprises in Namibia. Specifically, the payment of board fees is provided for under Section 18(1) of the PPA, as amended, read together with Section 18 of the Public Enterprises Governance Act, 1 of 2019.

TABLE 4: Board Fees

Name	Fees Paid (N\$)	Salaries (N\$)
Mr. A. Ngavetene		2,006,475
Ms. J. !Garus-Oas	539,443	N/A
Ms. H. Herman	435,099	N/A
Mr. E. P. Shilongo	567,454	N/A
Ms. E. Nghiidipaa	542,535	N/A
Mr. O. A. Nangolo	491,229	N/A
Mr. M. Kambulu	579,185	N/A
Ms. M. Shiimi	573,307	N/A
Ms. L. Kazetjikuria	441,065	N/A
Dr. L. Namoloh	6,424	N/A
TOTAL	4,175,740	2,006,475

4.2 ADJUDICATION MEETINGS

During the reporting period, a total of 44 Adjudication meetings were held to deliberate on various procurement matters. These meetings focused on the evaluation of Bid Evaluation Committee (BEC) reports, Standard Bidding Documents (SBDs), Variation Orders, and requests for Contract Extensions.

4.3 GOVERNANCE MEETINGS

The governance meetings provide insights into the key strategic matters addressed by the Board during the reporting period. Notably, the Board convened a total of five governance meetings during this time. Significant strategic decisions were made, including amendments to the composition of both the Audit and Risk Committee and the Technical Committee.

Additionally, the Board approved the Fixed Asset Policy and finalized the Terms of Reference for establishing the External Legal Panel, which is intended to provide specialized legal expertise and representation in litigation matters.

4.4. BOARD SUB COMMITTEES

4.4.1 Human Resources Committee

The Human Resource Committee (HRC) is responsible for overseeing the organization's human capital strategies and practices, ensuring they align with the long-term success and sustainability of the organization.

During the reporting period, the HRC convened six meetings. In these meetings, the Committee recommended several key human capital policies for Board approval, including:

- Performance Management Policy
- Remuneration and Rewards Policy
- Job Grading and Evaluation Policy
- Recruitment and Selection Policy
- Subsistence and Travel Allowance Policy
- Leave Policy

4.4.2 Audit and Risk Committee

The Audit and Risk Committee (ARC) plays a pivotal role in overseeing the financial reporting process and managing risk within the organization. During the reporting period, the ARC held four meetings. The Board strategically identified and accepted a total of eleven key risks, with over sixty percent categorized as operational. This proactive risk management approach ensures that both operational and strategic challenges are addressed, safeguarding the company's long-term objectives.

4.4.3 Technical Committee

The Technical Committee plays a critical role in ensuring that procurement activities meet technical requirements, quality standards, and regulatory compliance. This oversight supports the organization's objectives and ensures value delivery to stakeholders. During the reporting period, the Technical Committee held five meetings.

TABLE 5: Board Attendance

Name	Adjudication	Governance	ARC	HRC	TC
Total Meetings	44	4	4	6	5
Mr. A. Ngavetene	41/44	4/4	4/4	6/6	4/5
Ms. J. !Garus-Oas	44/44	4/4	4/4	N/A	N/A
Ms. H. Herman	33/44	4/4	3/4	N/A	N/A
Mr. E. P. Shilongo	43/44	4/4	N/A	6/6	N/A
Ms. E. Nghiidipaa	44/44	4/4	N/A	4/6	1/4
Mr. O. A. Nangolo	40/44	4/4	N/A	N/A	3/5
Mr. M. Kambulu	44/44	4/4	1/4	N/A	5/5
Ms. M. Shiimi	44/44	4/4	N/A	2/6	5/5
Dr. L. Namoloh	N/A	N/A	N/A	1/6	N/A
Ms. L. Kazetjikuria	39/44	4/4	3/4	N/A	N/A

CPBN BOARD MEMBERS



Mr A. Ngavetene

Acting Chairperson



Ms J. !Garus-Oas

Independent Member



Ms M. Shiimi

Independent Member



Ms E. Nghiidipaa

Independent Member



Ms H. Herman

Independent Member



Mr O. A. Nangolo

Independent Member



Mr E. P. Shilongo

Independent Member



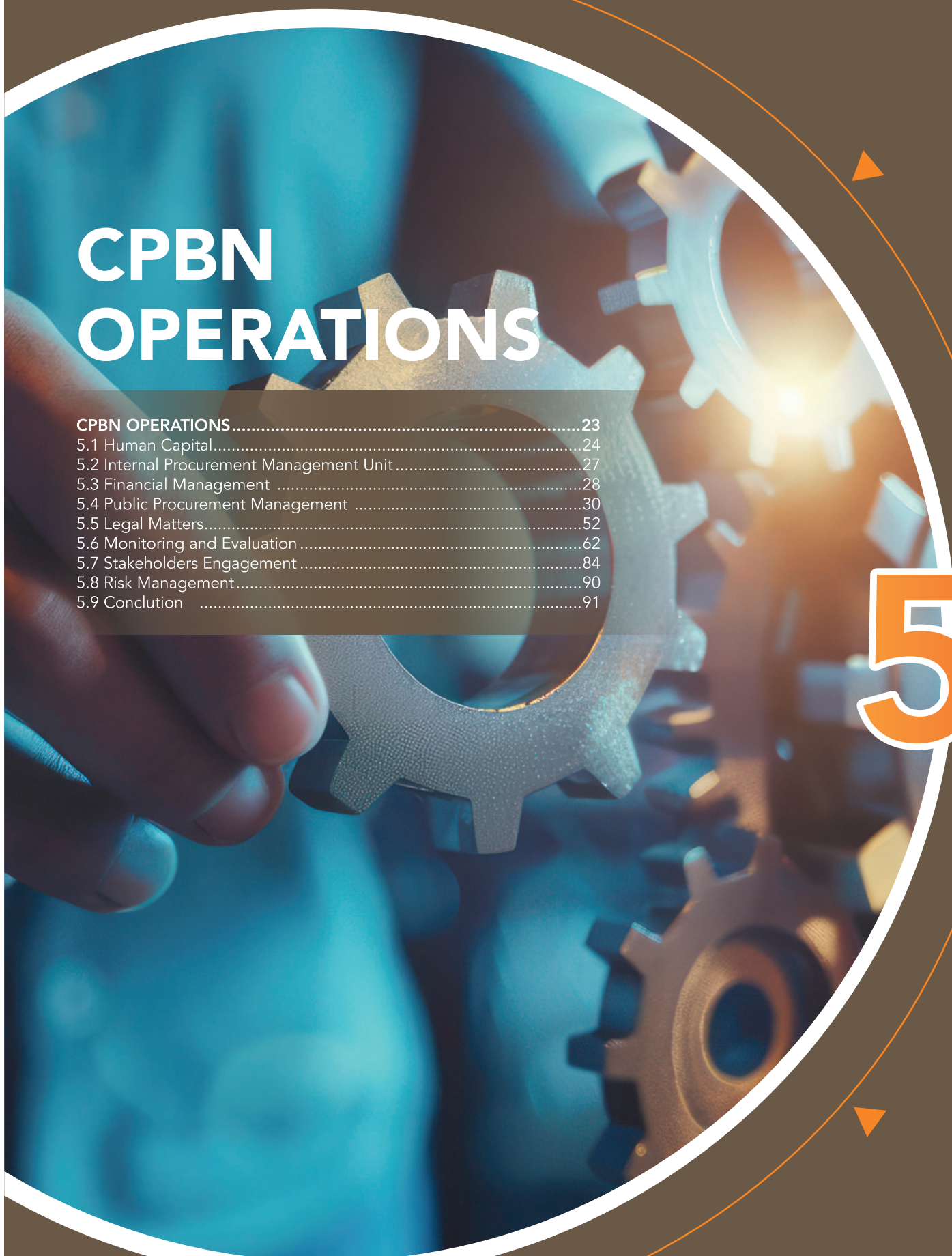
Ms L. Kazetjikuria

Independent Member



Mr M. Kambulu

Independent Member



CPBN OPERATIONS

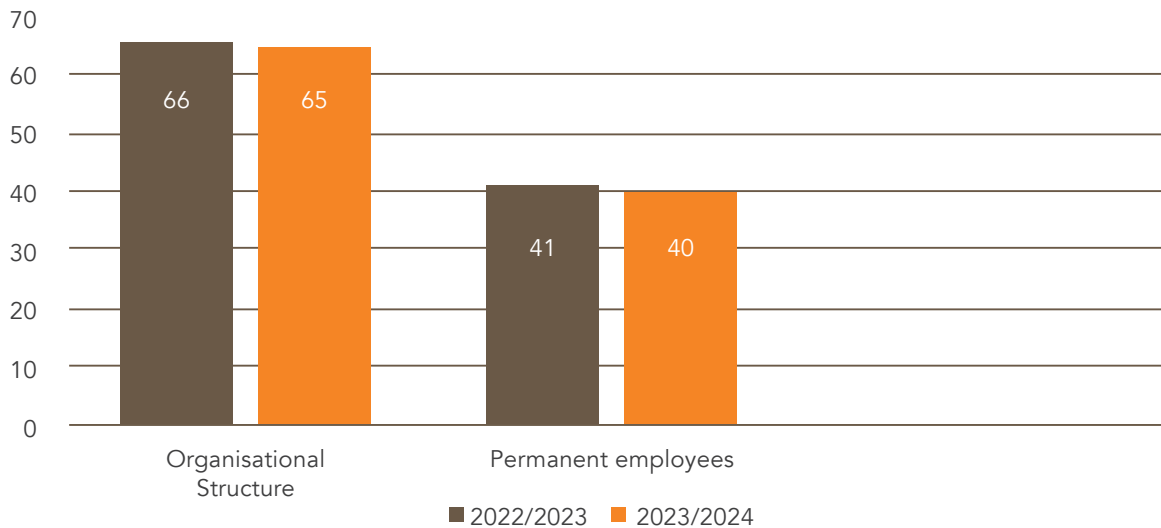
CPBN OPERATIONS.....	23
5.1 Human Capital.....	24
5.2 Internal Procurement Management Unit.....	27
5.3 Financial Management	28
5.4 Public Procurement Management	30
5.5 Legal Matters.....	52
5.6 Monitoring and Evaluation.....	62
5.7 Stakeholders Engagement.....	84
5.8 Risk Management.....	90
5.9 Conclusion	91

5. CPBN OPERATIONS

5.1 HUMAN CAPITAL

5.1.1 Organisational Structure

GRAPH 1: Organisational Structure



During the reporting period, the organizational structure was amended to align with Section 18A(1) of the PPA, which provides for the appointment of a Chief Executive Officer. As a result, the positions of Administrative Head and Deputy Administrative Head were abolished.

This amendment led to a revised organizational structure with a complement of 65 positions, down from 66 in the previous year. The permanent staff complement also decreased, from 41 employees to 40 employees during the period under review.

5.1.2 Staff turnover

During the reporting period, CPBN recorded a turnover of three employees, representing 7% of the total workforce. This turnover rate aligns well within our acceptable target of 7% or below, a goal set for the next three financial years.

5.1.3 Training and Development

During the reporting period, a variety of learning interventions were undertaken at a total investment of N\$251,600. Notably, six employees successfully completed the Management Development Programme through the University of Stellenbosch

Business School Executive Development Programme. This program is designed to reinforce managerial skills and business acumen, while promoting integration across various business units in an empowering manner.



Employees who graduated from the Management Development Programme.

Additionally, six employees completed the Corporate Award Practitioner Programme in collaboration with the Chartered Institute for Procurement and Supply (CIPS). This program aims to enhance professional development in procurement by equipping participants with skills and competencies that drive measurable improvements in business performance. It also focuses on fostering teamwork, ensuring consistency in procurement practices, and elevating the profile of the procurement function.



Employees who graduated from CIPS.

5.1.4 Organizational Development

During the reporting period, the following organizational development initiatives were undertaken:

5.1.4.1 Job Description Review

During the reporting period, a comprehensive review of job descriptions was completed. A total of 44 job roles were successfully reviewed and updated. These revised job descriptions were subsequently utilized in a company-wide job evaluation and grading exercise to determine the value of each position.

5.1.4.2 Human Capital Policies Development and Review

Policies are essential in shaping workplace culture, operations, and effectiveness. During the reporting period, the company completed the development and review of eleven Human Capital Policies. These policies are:

- Remuneration and Reward Policy
- Job Grading and Evaluation Policy
- Performance Management Policy
- Recruitment and Selection Policy
- Subsistence and Travel Allowance Policy

- Learning and Development Policy
- Acting Allowance Policy
- Conditions of Service Policy
- Employee Safety and Wellness Policy
- Succession and Talent Management Policy
- Leave Policy

These policies have been submitted to the relevant board structures for consideration and approval. The overarching objective of this initiative is to ensure that CPBN's human capital practices effectively address the current and future needs of employees and align with CPBN's strategy to attract, develop, and retain talented personnel.

5.1.4.3 Performance Management Implementation

Performance management is a crucial tool for achieving CPBN's goal of becoming a high-performing organization. It serves as a key mechanism for monitoring, evaluating, and rewarding top performers, while also supporting and developing those needing improvement. This process enhances accountability and drives the achievement of business outcomes and objectives. During the reporting period, management, with

assistance from HIKA Consulting, completed the cascading and development of Tier 3 performance agreements and scorecards for all employees. The performance management framework was officially launched on August 1, 2023, at the Windhoek Country Club and Resort.

TABLE 6: Summary of the project milestones and deliverables

Deliverable	Status
Change Readiness Assessment	A readiness survey was conducted and closed on 24 April 2023. Following the completion of the survey, a detailed report was compiled.
Change Management Plan	Based on the survey results, a Change Management Plan was developed and submitted on 28 April 2023.
Performance Management Workshops	Three half-day workshops were conducted on May 12, May 16, and 31 May 2023.
Facilitation of cascading and review of the Tier 3 performance agreements development.	Facilitated and reviewed performance agreements for 24 positions.

5.1.4.4 Remuneration Benchmarking and Grading

During the reporting period, the Board engaged Deloitte Consulting South Africa to undertake a comprehensive institutional benchmarking exercise. This engagement included both a grading and remuneration benchmarking process. The primary objective was to align CPBN’s remuneration practices with the goals outlined in the Integrated Strategic Business Plan. This alignment is crucial for attracting and retaining the right talent required to effectively fulfill CPBN’s mandate.

The benchmarking exercise commenced with a job evaluation process, wherein Deloitte assessed 55 positions using the Paterson Job Evaluation system. This system provided a standardized framework for determining job grades, ensuring consistency and objectivity in the evaluation process.

In addition to job grading, a salary survey was designed and launched. The survey aimed to assess CPBN’s remuneration practices against the market. Nineteen entities were initially identified for participation in the salary benchmarking exercise. However, only eight of these entities agreed to participate in the survey. Despite this, the benchmarking process was successfully completed for all roles within CPBN, comparing them to similar roles in entities of comparable size and complexity.

The survey results and job grading data were

analyzed to provide a detailed comparison of CPBN’s salary structures relative to market standards. This analysis is intended to ensure that CPBN’s remuneration practices are competitive and aligned with industry standards, thereby supporting the organization’s strategic goal of attracting and retaining top talent.

The final outcomes of the job grading and salary benchmarking exercise, including detailed recommendations, will be presented to the Board in the first quarter of the financial year 2024/2025. This presentation will provide critical insights and guide future adjustments to CPBN’s remuneration practices, aligning them with the broader strategic objectives of the organization.

5.1.5 Employee Wellness

During the reporting period, CPBN, in partnership with Eureka Psychological Services, launched the Employee Assistance and Wellness Program. This program is designed to support the overall well-being of employees through a variety of core activities. These include:

- **Psychotherapy and Counseling Services:** Providing professional psychological support and counseling to address personal and work-related issues affecting employees.
- **Wellness Massages:** Offering relaxation and stress relief through professional massage therapy.
- **Case Management and Referrals:** Managing individual cases and referring employees to specialized services as needed for comprehensive support.

The following interventions were completed during the period under review:

1. Psychotherapy and Counseling Services: A total of 26 employees received individual counseling sessions aimed at improving mental health and addressing personal challenges.
2. Wellness Massages: 5 employees participated in wellness massage sessions, contributing to reduced stress levels and enhanced physical well-being.
3. Case Management and Referrals: 5 cases were managed, with appropriate referrals made to external specialists or support services to address specific needs.

These initiatives are part of CPBN's commitment to fostering a supportive work environment and enhancing employee well-being, which in turn contributes to overall organizational performance and satisfaction.

TABLE 7: Interventions completed during the period under reporting

Activity	Description	Quantity	Remarks
Counselling	Conducted counselling sessions with employees. Face to face, telephonic and facilitation of referrals to other professionals.	26	Employees are always sceptical about confidentiality. And are still not ready to book sessions during working hours.
Wellness messages	Information to help boost self-care, motivation or general wellness.	5	Successfully implemented
Case Management	Engage multidisciplinary professionals to assist employees.	5	Employees present various issues, e.g., need for financial literacy or social workers to help with life skills.

During the reporting period, the total investment in employee well-being programs amounted to N\$108,820. This investment reflects CPBN's commitment to enhancing the health and wellness of its employees through various supportive initiatives.

5.2 INTERNAL PROCUREMENT MANAGEMENT UNIT

Internal procurement pertains to the Board's acquisition of goods and services for its own use and consumption. During the reporting period, a total of 173 procurement transactions were awarded, amounting to N\$5,5 million. This figure represents 41% of the Annual Procurement Plan budget of N\$13,3 million. Additionally, N\$2 million was allocated to long-term contracts.

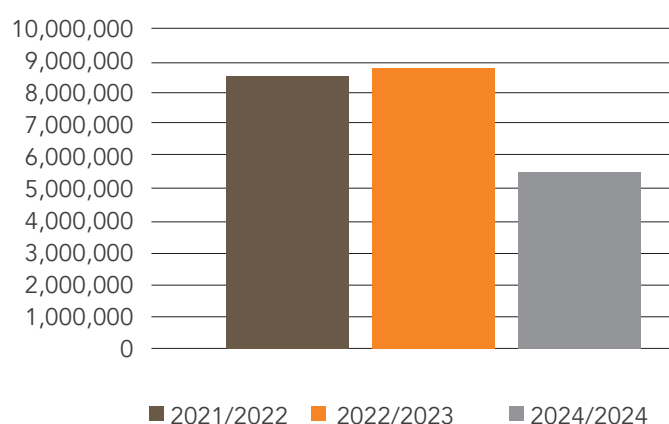
TABLE 8: Comparison of the Number of Awarded Procurements

Procurement Methods	Amount Spent N\$
Small Value Procurement	370,178
Direct Procurement	2,051,361
Request for sealed quotation	2,218,873
Entity to Entity	191,966
Request for proposal	235,001
Emergency Procurement	462,812
Total	5,530,191

An analysis of the awarded procurements over the past three financial years shows a notable trend. The total value of procurements awarded during the reporting period decreased from N\$8,9 million in the 2022/2023 financial year to N\$5,5 million in the 2023/2024 financial year. This reduction reflects a significant shift in procurement activity over the three-year span.

TABLE 9: Value of Procurement Awards per Procurement Method

Procurement Method	Total Value 2021/2022 (N\$)	Total Value 2022/2023 (N\$)	Total Value 2023/2024 (N\$)
Small Value Procurement	341,342	577,452	370,178
Request for Sealed Quotation	4,183,502	2,459,373	2,218,873
Request for Proposal	198,803	638,303	235,001
Execution by Public Entities	26,920	15,200	191,966
Direct Procurement	3,808,805	5,238,795	2,051,361
Emergency Procurement	-	-	462,812
Total	8,559,372	8,929,123	5,530,192

GRAPH 2: Comparison of Value of procurement Awards for the past three (3) Financial Years (FY)

5.3. FINANCIAL MANAGEMENT

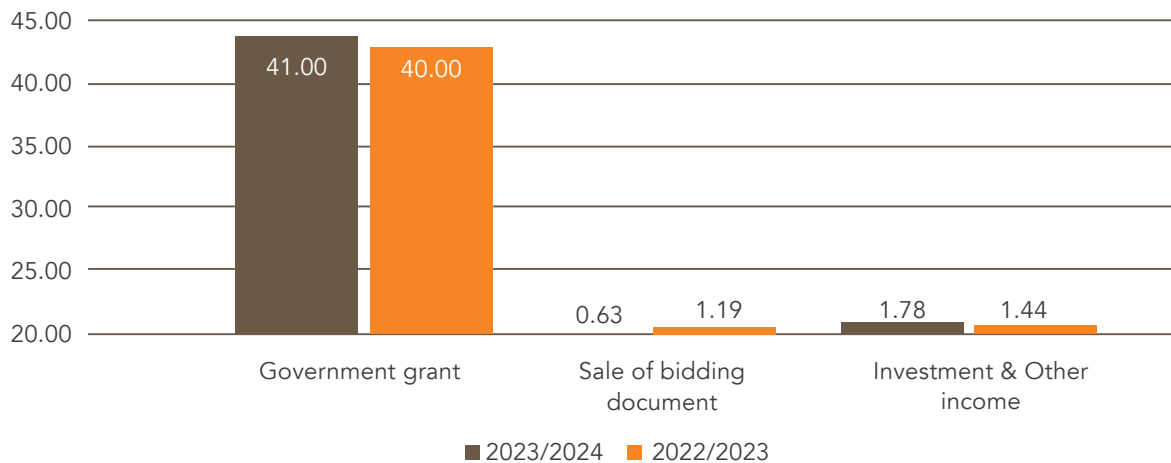
5.3.1 Revenue

TABLE 10: Revenue Contribution

Revenue from	2023/24	2022/23
Government grant	95%	94%
Sale of tender documents	2%	3%
Investment & other income	4%	3%
	100%	100%

5.3.1.1 Government Grant

In the 2023/24 financial year, CPBN received a government grant of N\$41,2 million, which represents a 3% increase from the N\$40 million grant received in the 2022/23 financial year. This government grant constitutes 95% of the total revenue for the year 2023/24, compared to a 94% contribution in the previous financial year 2022/23.

GRAPH 3: Revenue graph (in millions)**5.3.1.2 Sale of bidding documents**

The revenue received from the sale of bidding documents in the year 2023/24 amounts to N\$633,847, which is 47% below the sale of bid revenue of N\$1,2 million received in prior year. The sale of bidding documents revenue makes up 2% of total revenue in the year 2023/24 as compared to 3% contribution in 2022/23.

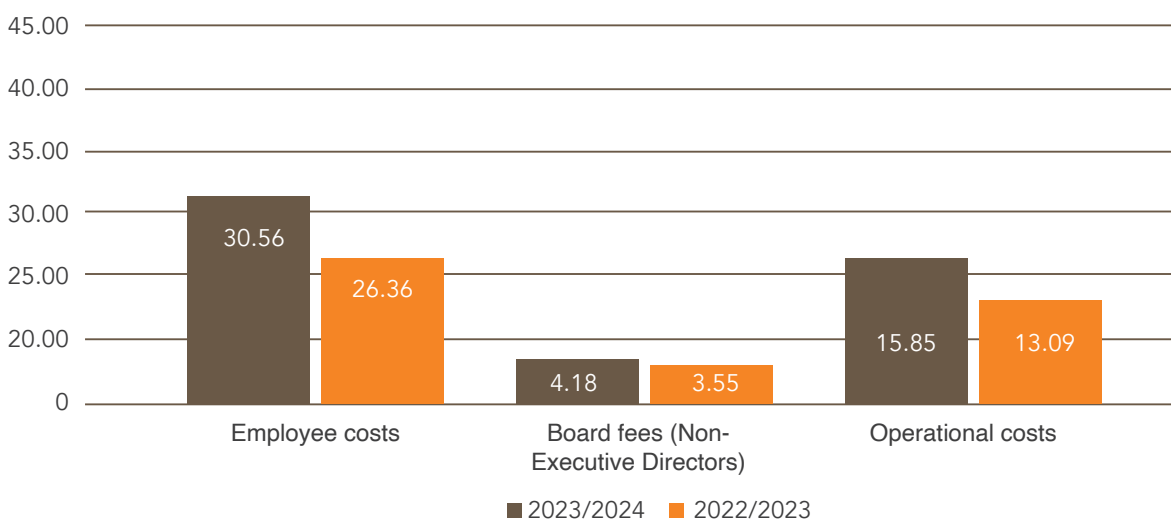
increasing to 7.69% in 2023/24 from 5.79% in 2022/23.

Additionally, Other Income, primarily consisting of VET levy claims, saw a 50% increase in 2023/24 compared to the previous year. Together, Investment and Other Income accounted for 4% of the total revenue in 2023/24, compared to 3% in 2022/23.

5.3.1.3 Investment and Other Income

In the 2023/24 financial year, Investment Income increased by 22% compared to the previous year. This income represented 7% of the cash balance as of 31 March 2024, up from 4% in the prior year. The rise in Investment Income is attributed to higher interest rates, with the average repo rate

This version clearly highlights the increase in investment and other income, providing context on how interest rates have influenced returns and comparing the proportions of total revenue between the two years.

5.3.2 Expenditure**GRAPH 4: Expenditure graph (in millions)**

5.3.2.1 Employee costs

In the 2023/24 financial year, employee costs increased by 16% compared to the previous year. Despite this rise, employee costs accounted for 60% of total expenditures in 2023/24, a slight decrease from 61% in 2022/23.

The increase in employee costs is primarily due to the introduction of a pension fund at the end of the 2022/23 financial year and salary inflationary increments. It is important to note that the total number of employees did not significantly change during this period.

5.3.2.2 Board fees

Board fees increased by 18% in the 2023/24 financial year compared to the previous year. Despite this rise, board fees constituted 8% of total operating expenditures in both 2023/24 and the prior year.

The Board held 67 meetings in 2023/24, a slight decrease from 69 meetings in the previous year. The increase in board fees is primarily due to a higher number of board members receiving payment. In 2022/23, only five board members were compensated for the entire year, whereas, in 2023/24, eight board members received full-year payments.

5.3.2.3 Operational costs

General operational costs increased by 21% in the 2023/24 financial year compared to the previous year. These costs now represent 31% of total expenditures, up from 30% in the prior year.

Depreciation accounts for the largest portion, comprising 11% of total expenditures. This includes depreciation on Property, Plant, and Equipment, as well as office lease depreciation. Consulting and professional fees contribute 4%, while advertising costs and software annual subscriptions, including IT expenses, each represent 2% of the total expenditures. The remaining operational costs are 1% or less.

5.3.3 Asset growth

Total assets decreased by 23% in the 2023/24 financial year, amounting to N\$33,2 million compared to N\$42,9 million in the 2022/23 financial year. The majority of total assets in both years consist of Cash and Cash Equivalents.

5.4 PUBLIC PROCUREMENT MANAGEMENT

CPBN was established under the PPA, to manage high-value procurements and asset disposals for public entities. Its operational activities are guided by Regulation 2(1) and Annexure 1, which define procurement thresholds across various categories (1, 2, and 3) for public entities.

These thresholds, alongside feasibility studies, budgeting processes, and engineer's cost estimates, determine whether the Board or the public entity will be responsible for specific procurements. If the prescribed procurement thresholds exceed the public entity's mandate, the entity must submit bidding documents and notices to the Board for approval in accordance with Section 9(1)(f) of the PPA. This process marks the initiation of procurement.

The Public Procurement Management (PPM) Department oversees, facilitates, guides, and administers the procurement process on behalf of the Board, ensuring consistency and adherence to Board standards.

5.4.1 Procurement Process

The diagram below illustrates the generic procurement cycle at the Board, consisting of eight distinct stages. Each stage is designed with built-in checks and balances, control mechanisms, and segmentation of duties to promote integrity, accountability, transparency, competitive supply, effectiveness, efficiency, fair-dealing and responsiveness.

CPBN PROCUREMENT CYCLE



IPPs: Individual Procurement Plans
BDs: Bidding Documents
IFB: Invitation For Bids
BEC: Bid Evaluation Committee

5.4.2 Individual Procurement Plans (IPPs)

In accordance with Section 8(a) and Regulation 2(1) of the PPA, Individual Procurement Plans (IPPs) and Bidding Documents (BDs) represent procurement requests from public entities when their prescribed thresholds are exceeded. The submission of IPPs and BDs to the Board, as mandated by Section 9(1)(f) of the PPA, triggers the initiation of the procurement process.

An IPP outlines the scope of the procurement, including the source of funding, project value, contract duration, and procurement method. Conversely, a BD includes the Instructions to Bidders (ITBs), employer's requirements, evaluation criteria, and contract terms and conditions.

Below, Table 11 provides a list of IPPs and BDs approved by the Board during the period under review.

TABLE 11: IPPs and BD Approved by the Board during the Period Under Review

Item No	Public Entity	Procurement matter	Procurement Category	Procurement Method	Amount (N\$)
1	Telecom Namibia	Fuel Payment Solution to Telecom Namibia for a period of three (3) years	Goods	Section 31(1) (a) RB	80,000,000
2	NamWater	Construction of the Naute-Keetmanshoop Water Pipeline Replacement and Ancillary Works	Works	Section 29(1) (b) ONB	178,719,850
3	Ministry of Health and Social Services	Procurement of Supply and Delivery of Clinical Products for six (6) months	Goods	Section 30 (OIB)	67,500,000
4	NAMFISA	Procurement of NAMFISA Head Office	Works	Section 29(1) (b) ONB	232,381,740
5	Namibia Training Authority	Provision of Security Services to the Namibia Training Authority for a period of Thirty-Six (36) Months	Non-Consultancy	Section 29(1) (b) ONB	17,142,379
6	Kavango East Regional Council, Directorate of Education, Arts and Culture	Provision of Security Services (Guarding) to Kavango East Regional Council Directorate of Education, Arts and Culture for a period of Three (3) years	Non-Consultancy	Section 29(1) (b) ONB	28,500,000
7	Namibia University of Science and Technology	Provision of Cleaning Services to the Namibia University of Science and Technology (NUST) for 36 months	Non-Consultancy	Section 29(1) (b) ONB	24,713,039
8	Ministry of Gender Equality, Poverty Eradication and Social Welfare	IPP and BD for Supply and Delivery of Food Items for Marginalized Communities Feeding Program on a quarterly Basis	Goods	Section 29(1) (b) ONB	156,315,700
9	Ministry of Health and Social Services	IPP and BD for the Provision of Fuel Payment Solutions to the MoHSS	Non-Consultancy	Section 29(1) (b) ONB	390,000,000
10	Ministry of Education, Arts and Culture	IPP and BD for the Construction of Otjomuise Primary School Phase 2	Works	Section 29(1) (b) ONB	59,812,553
11	Namibia Fish Consumption Promotion Trust	IPP and BD for the Provision of Guarding, Cash-in Transit and Alarm Monitoring Services	Non-Consultancy	Section 29(1) (b) ONB	9,864,000
12	NamWater	IPP and BD for the Construction of Ondangwa Omuntsegwonime Water Pipeline Replacement and Ancillary Works	Works	Section 31 RB	98,000,000
13	BIPA	IPP and BD for Supply and Delivery, Implementation, Commissioning, Support and	Non-Consultancy	Section 30 OIB	19,000,000

Item No	Public Entity	Procurement matter	Procurement Category	Procurement Method	Amount (N\$)
		Maintenance of an Integrated Business Registration System (IBRS) for BIPA			
14	Ministry of Justice	IPP and BD for Renovation and Additions to Justicia Building on Erf RE-3089 Independence Avenue, Windhoek	Works	Section 29(1) (b) ONB	220,000,000
15	Ohangwena Regional Council	IPP and BD procurement of the Construction of Ohangwena Regional Council Phase Two	Works	Section 29(1) (b) ONB	254,139,593
16	Ministry of Health and Social Services	Procurement of Insecticides directly from the manufacturer for the Ministry of Health and Social Services	Goods	Section 31 RB	100,000,000
17	NamWater	Emergency Procurement of Neckartal Dam Pump Station Refurbishment Works	Works	Section 36 DR	58,110,137
18	Telecom Namibia	Procurement of Microsoft Licenses Management Software Assurance and Cloud Services Licenses Subscriptions through the Microsoft Enterprise Agreement with Microsoft Ireland Operations (PTY) Ltd on behalf of Telecom Namibia	Non-Consultancy	Section 31 RB	37,772,166
19	Ministry of Gender Equality, Poverty Eradication and Social Welfare	Rendering of Service to Government to effect Cash Payment of the Basic State Grands And Allowances for the Ministry of Gender Equality Poverty Eradication and Social Welfare	Non-Consultancy	Section 29(1) (b) ONB	388,615,000
20	Ministry of Agriculture, Water and Land Reform	Procurement of the Supply and Delivery of Foot and Mouth Disease (FMD) Type O and FMD Sat 1,2 and 3 Vaccine and DBPP Vaccine	Goods	Section 29(1) (b) ONB	246,000,000
TOTAL VALUE OF IPPs (N\$)					2,666,586,157

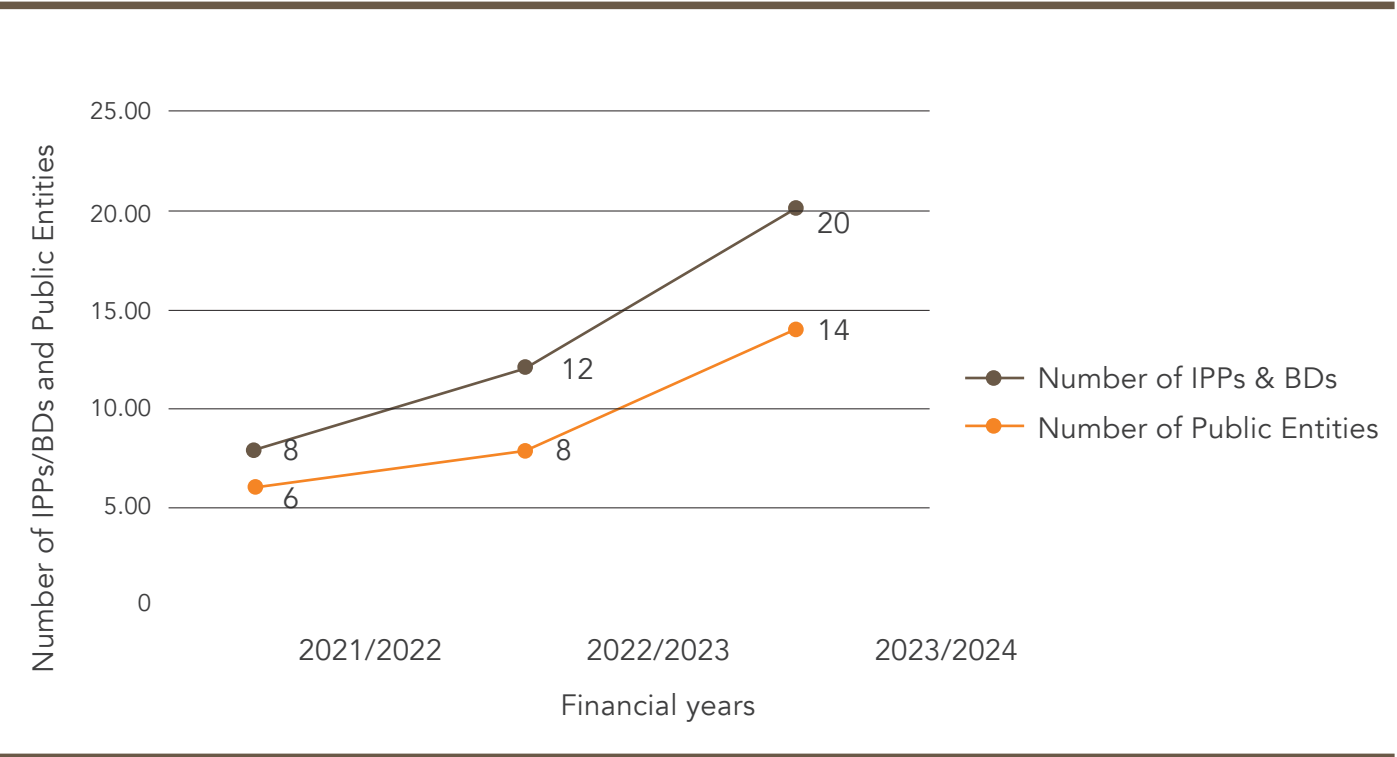
Legend of Procurement Methods:**DP:** Direct Procurement**OIB:** Open International Bidding**ONB:** Open National Bidding**RB:** Restricted Bidding

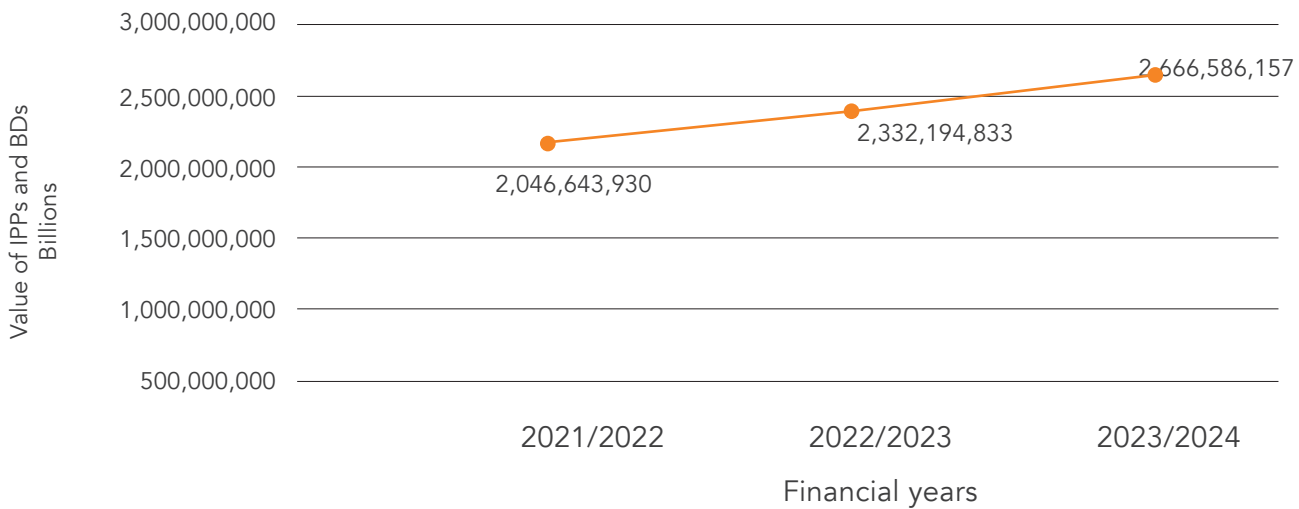
During the period under review, the Board adjudicated and approved a total of twenty (20) Individual Procurement Plans (IPPs) and Bidding Documents (BDs). For a comparative analysis and to discern trends and patterns, please refer to Table 12, Graph 5, which illustrate performance across the previous two financial years (FYs), namely 2021/22 and 2022/23.

TABLE 12: Comparative Analysis of the Number and Value of IPPs & BDs and Public Entities

Item Description	Financial Years		
	2021/22	2022/23	2023/24
Number of IPPs & BDs	8	12	20
Value of IPPs & BD (N\$)	2,046,643,930	2,332,194,833	2,666,586,157
Number of Public Entities	6	8	14

GRAPH 5: Comparative Analysis of the Number of IPPs & BDs and Public Entities



GRAPH 6: Comparative Analysis of the Value of IPPs and BDs over three FYs

Both Table 12 and Graphs 5 and 6 illustrate a clear upward trend across all variables: the number and value of IPPs and Bidding Documents (BDs), as well as the number of public entities requesting procurements. Specifically, from the 2022/23 to the 2023/24 financial years:

- The number of IPPs and BDs increased by 40% and 43%, respectively; and
- The value of these procurement activities surged by 13%.

This trend may be attributed to enhanced compliance by public entities with the PPA, particularly Section 8, and potentially improving economic conditions as the impacts of COVID-19 diminish.

5.4.3. Competitive And Direct Procurement Awards

5.4.3.1 Open National Bidding (ONB)

Procurement requests from public entities are addressed through various methods, each aligning with specific principles and regulations outlined in the PPA. The approved procurement methods include competitive bidding processes such as Open National Bidding, Open International Bidding, and Restricted Bidding as well as Direct Procurements, which involve no competitive process.

The following breakdown details the procurement awards approved by the Board during the period under review:

- Competitive Bidding Processes:
 - * Open National Bidding
 - * Open International Bidding
 - * Restricted Bidding
- Non Competitive Bidding Process
 - * Direct Procurement

Each method is utilized to ensure compliance with the principles set forth in Section 2 of the PPA, promoting transparency, fairness, and competition where applicable.

TABLE 13: List of ONB Procurement Awards

Item No.	Public Entity	Procurement Description/Title	LOT	Name of Successful Bidder	Nationality	Contract Value (N\$)
1	Omusati Regional Council-Directorate of Education, Arts & Culture	Rendering of Security Services to the Omusati Regional Council-Directorate of Education, Arts & Culture for a Period of 36 Months	1	Omambudu Security Services	Namibian	6,060,653
			2	Shiveli Trading Enterprises CC		5,182,704
			3	Omeya Investment CC		7,073,215
			4	Triple One Investment CC		3,578,520
2	Communications Regulatory Authority Of Namibia (CRAN)	Procurement of Provision of Services To Support CRAN Wide Area Network (Wan), Webhosting, Storage Area Network (SAN) Infrastructure And Telephone System For A Period Of 36 Months:	None	Virtua Technologies (PTY) Ltd	Namibian	7,280,440
3	Municipality Council of Swakopmund	Procurement of Rendering of Security Services to the Municipality Council of Swakopmund for a period of Twenty-Four Months 24 Months	1	Omle Security Services CC	Namibian	3,332,599
			2	Triple One Investment CC		3,437,838
			3	Nelito Investments CC		3,142,656
			4	PIS Security Services CC		3,490,848
4	Roads Authority	Procurement of the Development Contracts for the	DC-OTJ08	Brandberg Construction CC	Namibian	77,117,455
		Blading of Gravel Roads in the Otjiwarongo Region on behalf of Roads Authority.	DC-OTJ04	Nexus Civils (PTY) Ltd		82,927,710
			DC-OTJ05	Maritz Transport CC		83,496,760
			DC-OTJ03	LA Van Wyk Grading and Construction CC		83,889,704
			DC-OTJ 0	Dannys Construction CC		84,057,284
5	Roads Authority	Development Contracts for the Blading of Gravel Roads in Oshakati Region on behalf of Roads Authority	DC- OSH02	Kettu Trading CC	Namibian	80,778,346
			DC- OSH04	Magnetize Investment CC JV Ozombara Construction & Renovation CC		85,698,759
6	Roads Authority	Procurement of Nominated SME-Contracts for the Blading of Gravel Roads in the Oshakati Region on behalf of Roads Authority	GU- OSH04	Highway Trading CC	Namibian	15,918,806
			GU- OSH05	N'Olune- Tangeni JV		16,422,621
			GU- OSH20	Efindano Maintenance and Construction Services CC		17,381,566
			GU- OSH25	Wecca Investments CC		17,704,135
7	Ministry of Health and Social Services	Procurement of Supply and Delivery of Meals in Accordance with Dietary Needs of Patients	1: Khomas Region	Nutri Food (PTY) Ltd JV Trade Vest Holding Group (PTY) Ltd	Namibian	159,180,632

Item No.	Public Entity	Procurement Description/Title	LOT	Name of Successful Bidder	Nationality	Contract Value (N\$)
			2: //Kara Region	James and Young Trading Enterprise CC		28,570,022
			3: Hardap Region	James and Young Trading Enterprise CC		5,943,785
			11: Omaheke Region	James and Young Trading Enterprise CC		4,971,399
			5: Otjozondjupa Region	Ongurukena Investment Fourteen CC T/A Moringa Meals Chesa Mama		34,944,730
			6: Oshikoto Region	Stream Two Properties CC		57,659,503
			7: Oshana Region	Stream Two Properties CC		96,255,402
			9: Kavango East & West	Oshipaya Investments CC		38,425,751
			12: Omusati Region	Oshipaya Investments CC		21,554,416
			10: Kunene Region	ATR Investment CC		52,105,997
			13: Ohangwena Region	ATR Investment CC		69,528,324
8	Namibia Training Authority	Provision of Security Services to the Namibia Training Authority Head Office for a period of 36 months	1	K-Hapu Investment CC	Namibian	2,202,984
			2	Six Thousand Security Services CC		1,880,237
			3	PIS Security Services CC		2,212,358
			4	Onyeka Protection Services		939,315
			5	Omambudu Security Services		2,225,483
			6	Nahole Security Services and Debts Collection CC		3,388,846
			7	Bertha Security Services CC		1,615,075
			8	Omatungo Security Services		696,384
9	Ministry of Health and Social Services	Procurement of Supply and Delivery of Clinical Products for the Ministry of Health and Social Services	None	WAP Pharmacare/AWAP Medical Supplies	Namibian	671,383
				Afrimed Investments CC		895,706
				Ubuntu Medical CC		55,569
				Supremo Pharmaceuticals (PTY) Ltd		1,373,864
				Zdorovo Commercial Group CC		355,325
				MG Medical Supplies CC		139,506
				Trion Technology Solutions CC		1,902,401
				Nampharm (PTY) Ltd		3,199,160
				Sun Medical Supplies CC		948,662
				Econo Investments (PTY) Ltd		14,470,388
10	NAMFISA	Construction of the Namibia Financial Institutions Supervisory Authority (NAMFISA) Head Office	None	Adaptive Building and Land Construction CC JV China State Construction Engineering Corporation (PTY) Ltd	Namibian JV Foreign Entity	236,824,319
11	Ministry of Health and Social Services	Procurement of Supply and Delivery of Pharmaceutical Products for a period of Twenty-Four (24) months.	None	Mozart Medical Supplies CC	Namibian	106,424,920
				GENMED (PTY) Ltd		696,500
				GEKA Pharma (PTY) Ltd		940,508,806
				WAP Pharmacare/AWAP Medical Supplies		38,103,736
				Nampharm (PTY) Ltd		469,712,374

Item No.	Public Entity	Procurement Description/Title	LOT	Name of Successful Bidder	Nationality	Contract Value (N\$)
				Supremo Pharmaceuticals (PTY) Ltd		157,657,036
				Cospharm Investment (PTY) Ltd		1,333,137,354
				Ciron Drugs and Pharmaceuticals		32,386,194
				Broad Pharma (PTY) Ltd		34,389,734
				Afripharm Investments (PTY) Ltd		19,007,325
				Africure Pharmaceuticals Namibia		45,930,474
				Element Medical Suppliers (PTY) Ltd		45,782,782
				Erongomed Health Distributors (PTY) Ltd		1,046,519,761
12	Ministry of Health and Social Services	Procurement of Supply and Delivery of ARVs Products	None	Africure Pharmaceuticals (PTY) Ltd	Namibian	722,833
				Cospharm Investment (PTY) Ltd		15,389,120
				Element Medical Suppliers (PTY) Ltd		13,307,601
				Hodiapharma (PTY) Ltd		9,072,000
				New Med Pharmaceuticals Wholesalers (PTY) Ltd		492,100
				Supremo Pharmaceuticals (PTY) Ltd		7,486,908
				Windhoek Medical Solutions (PTY) Ltd		219,303,539
13	Roads Authority	Emerging Contractors for the Blading of Gravel roads in Windhoek Region	Lot EC-WHK03 Okahandja	Nessi Park Investment CC	Namibian	27,048,837
			Lot EC-WHK04-Gobabis3	Efindano Maintenance CC		26,691,456
14	NamWater	Construction of Naute-Keetmanshoop Water Pipeline Replacement and Ancillary works Phase 1	None	JDN Civil Engineering CC JV New Era Investment (Pty) Ltd	Namibian JV Foreign Entity	184,977,710
15	Ministry of Gender Equality, Poverty Eradication and Social Welfare	Procurement of Supply and Delivery of Food items for the Marginalized Communities' program on quarterly basis for a period of three (3) years	Lot 1	Power Investments CC/Nimms Restaurant	Namibian	9,838,390
			Lot 2	Elmodo Trading CC		2,876,500
			Lot 3	Hepo X Investments CC		26,187,098
			Lot 4	Destiny Planner Investments CC		12,300,187
			Lot 5	Shiimco Agencies		34,476,232
			Lot 6	Progrow Green Harvest CC		28,599,415

Item No.	Public Entity	Procurement Description/Title	LOT	Name of Successful Bidder	Nationality	Contract Value (N\$)
			Lot 7	Viable Works CC		9,501,647
			Lot 8	Paskanova Investment CC		21,729,359
			Lot 9	Decade Trading CC		17,071,251
			Lot 10	Equity Technical and Supply Services CC		13,416,532
16	NamWater	Construction of Ondangwa Ontsegwonime water pipeline replacement and Ancillary Works	None	Homefin Properties CC JV China Jiangxi International Pty Ltd	Namibian JV Foreign Entity	91,110,480
17	Namibia Fish Consumption Promotion Trust	Provision of Guarding, Cash In Transit Services and Alarm Monitoring Services to Namibia Fish Consumption Promotion Trust	Lot 1	Shield Force Security Services CC	Namibian	6,048,095
			Lot 2	Namibia Protection Services CC		2,881,434
			Lot 3	Nahole Security Services and Debts Collection CC		440,640
18	Ohangwena Regional Council	Procurement of Construction of Ohangwena Regional Council Phase Two	None	Ibulid Supplies (PTY) Ltd JV JiangXU Zhingtai Construction Group Namibia (PTY) Ltd	Namibian JV Foreign Entity	234,369,723
19	Ministry of Justice	Procurement for Renovation and Addition to Justicia Building on Erf RE-3089 Independence Avenue Windhoek	None	Adaptive Land Building Construction CC JV China State Construction Engineering Corporation (PTY) Ltd	Namibian JV Foreign Entity	228,334,417
20	Ministry of Health and Social Services	Procurement of Provisions of Payment Solutions for Fuel, Heavy Lubrication Oil, Emergency Repair Cards, Car Wash, Licensing and Road Worthiness Fees.	None	Standard Bank Namibia	Namibian	9,590,500.00
Total Value (N\$)						7,056,630,544

5.4.3.2 Open International Bidding (OIB)

No bids were awarded under this procurement method during the period under reporting.

5.4.3.3 Restricted Bidding (RB)

TABLE 14: List of Restricted Bidding Awards

Item No.	Public Entity	Procurement Description/Title	LOT	Name of Successful Bidder	Nationality	Contract Value N\$)
1	Roads Authority	Reconstruction of Sections on the Main Road 118 from Rosh Pinah to Oranjemund	None	Otesa Civil Engineering (PTY) Ltd	Namibian	212,635,000
2	New Era Newspaper	Procurement of printing of New Era Newspaper for a period of Twenty-Four 24 Months	None	Independent Investments (PTY) Ltd	Namibian	14,396,903
3	Telecom Namibia	Fuel Payment Solution to Telecom Namibia	None	Standard Bank of Namibia	Namibian	1,386,935
						228,418,838

5.4.3.4 Direct Procurement (DP) Awards (including Public Entity to Public Entity)

TABLE 15: List of Direct Procurement

Item No.	Public Entity	Procurement Description/Title	Name of Successful Bidder	Nationality	Contract Value (N\$)
1	Telecom Namibia	Procurement to Design, Supply, Delivery, Installation, Testing, Commissioning, Integration and Support of Mobile Radio Access Network Equipment to Telecom Namibia	Huawei Telecommunications Technologies	Non-Namibian	144,609,697
2	Ministry of Health and Social Services	Request for Direct Procurement for Supply and Delivering of Anit-Retroviral Products to the Ministry of Health and Social Services for a Period of Four (4) Months Starting from 12 June 2023 to 11 October 2023	Nampharm (PTY) Ltd Africure Pharmaceuticals (PTY) Ltd	Namibian	120,977,960
3	Telecom Namibia	Design, Supply, Delivery, Installation, Testing, Commissioning, Integration and Support and Mobile Radio Access Network Equipment to Telecom Namibia from ZTE Telecommunications for 3 Years	ZTE Corporation Haufull International Limited	Non-Namibian	126,076,972
4	Ministry of Health and Social Services	Request for Direct Procurement for Communication Services from Telecom Namibia on behalf of MoHSS	Telecom Namibia	Namibian	107,462,000
	NamWater	Emergency Procurement of Neckartal Dam Pump Station Refurbishment Works	Salini Impregilo	Foreign	58,110,137
5	Ministry of Health and Social Services	Direct Procurement for the Supply and Delivery of Pharmaceutical Products	Fabupharm	Namibian	184,988,966
6	Telecom Namibia	For Maintenance and Support of Telecom Namibia fixed line next generation business support solution (NGBSS) with Huawei Telecommunications Technologies Pty Ltd for period of twelve months	Huawei Telecommunications Technologies (PTY) Ltd	Non-Namibian	47,471,040
7	Ministry of Health and Social Services	Extension of the Direct Procurement of Fuel from Standard Bank Namibia Pty Ltd	Standard Bank Namibia (PTY) Ltd	Namibian	60,000,000
8	Roads Authority	Upgrading of Impalila Island Access Roads DR 3546/3547/3575 to Low Volume Seal Standards Phase 3, in Zambezi Region	Nexus Civils (PTY) Ltd	Namibian	55,214,848
Total Value					904,911,619

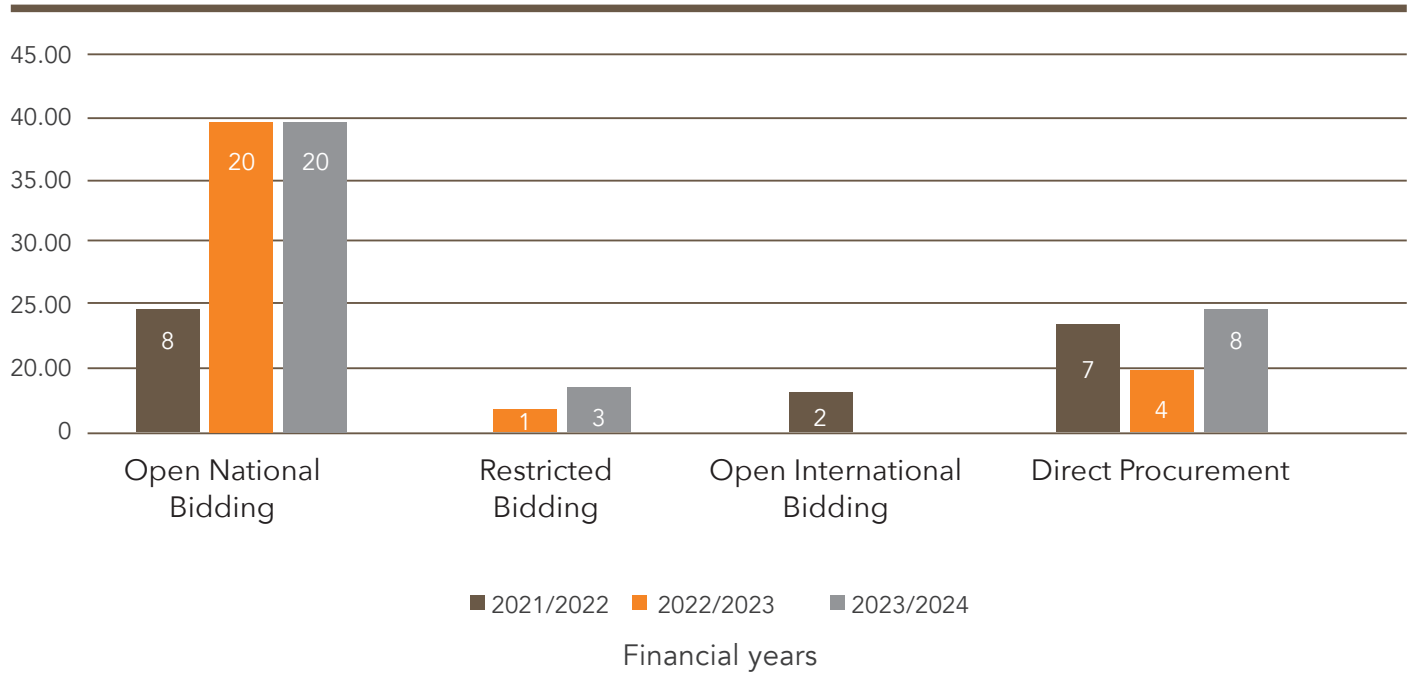
5.4.4 Comparative Analysis of Competitive Bids and Direct Procurements Awarded over three (3) FYs: 2021/22 to 2023/24

TABLE 16: Summary of the Numbers and Values of Approved Procurements per Procurement Method Over Three (3) FYs

Procurement Methods	FINANCIAL YEARS					
	2021/22		2022/23		2023/24	
	Count	Value (N\$)	Count	Value (N\$)	Count	Value (N\$)
Open National Bidding (ONB)	8	627,963,328	20	2,247,519,963	20	7,056,630,544
Restricted Bidding (RB)	0	0	1	30,625,566	3	228,418,838
Open International Bidding (OIB)	2	396,536,747	0	0	0	0
Direct Procurements (DP)	7	3,179,169,098	2	89,208,320	8	904,911,619

5.4.4.1 Graphical Presentation of the Number Of Approved Procurement Awards Per Procurement Method Over Three (3) FYs

GRAPH 7: Comparative Analysis of the Number of Procurement Awards Approved per Procurement Method



GRAPH 8: Comparative Analysis of Values of Procurement Awards Approved over three (3) FYs

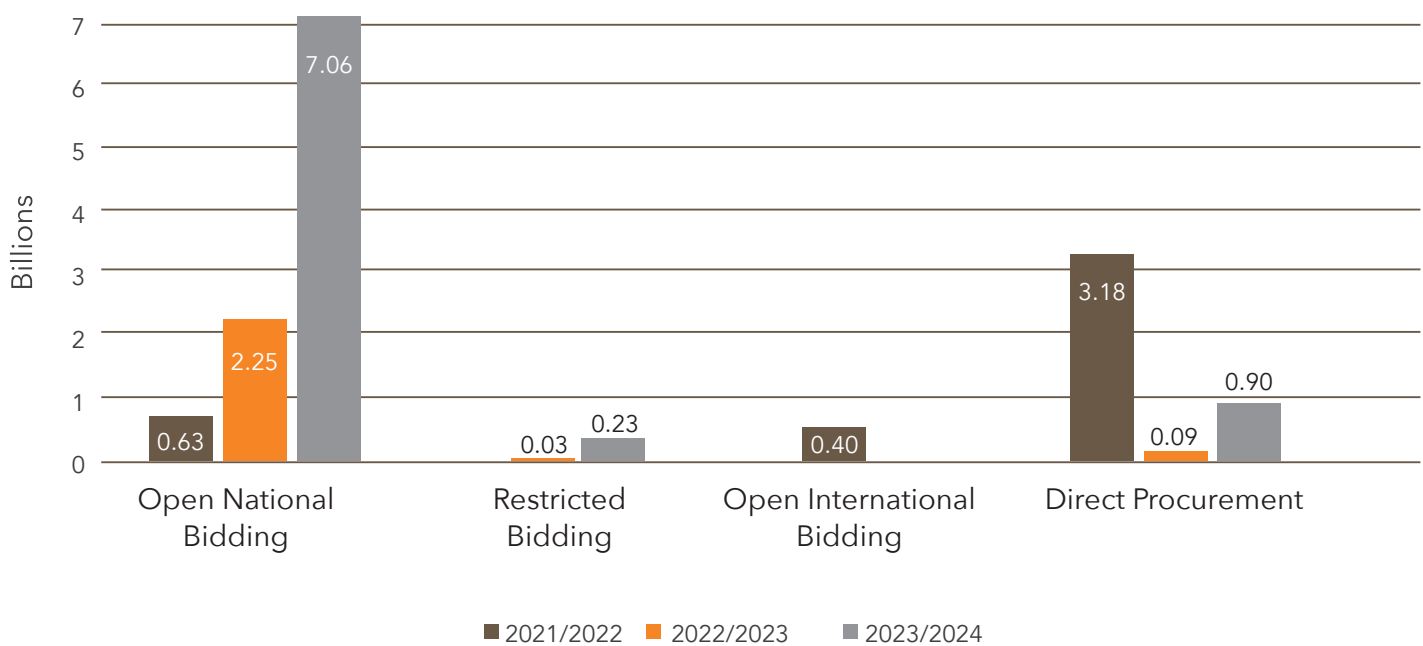


Table 16, along with Graph: 7 and Graph: 8, reveals a fluctuating trend in the numbers and values of approved procurement awards over the three financial years (FYs). Despite these fluctuations, a clear pattern emerges:

- Open National Bidding consistently surpasses other procurement methods in both the number of awards and their total values across all three FYs. This trend highlights the Board’s commitment to promoting transparency and competition, which benefits the Namibian public by ensuring broader participation and better value for money.
- Direct Procurement also appears significant, but its frequency and value are kept at minimal and manageable levels. This cautious use of direct procurement reflects adherence to procurement principles that prioritize competition and fairness, only resorting to direct procurement when absolutely necessary.

Overall, the data demonstrates that Open National Bidding remains the predominant procurement method, underscoring its importance in fostering a competitive and transparent procurement environment. The controlled use of Direct Procurement further reinforces the Board’s adherence to best practices in public procurement.

5.4.5 Transitional Procurement Matters

This section addresses transitional issues arising from the shift from the former Tender Board Act,

1996, to the PPA, and encompasses contracts procured, executed, and managed under both legislative regimes. The matters are categorized into three groups:

1. Contract Extensions: These refer to the prolongation of contract durations beyond the original terms, necessitated by various factors such as project delays or changes in requirements. Contract extensions ensure that ongoing projects or services are completed as planned without interruption.
2. Contract Variation Orders: These involve modifications to existing contracts, including changes in scope, specifications, or delivery schedules. Variation orders are critical for accommodating unforeseen circumstances or adjustments needed to align with evolving project requirements or conditions.
3. Price Increases: This category pertains to adjustments in contract prices due to factors such as inflation, increased material costs, or changes in economic conditions. Price increases ensure that contracts remain financially viable and reflect current market realities.

Each of these categories represents a transitional aspect of procurement practices during the overlap between the Tender Board Act and the PPA, reflecting the evolution and adaptation of procurement processes in Namibia.

5.4.5.1 Contract Extensions

TABLE 17: List of Contract Extensions Approved during the 2023/24 FY

Item No.	Public Entity	Procurement Description	Procurement Reference Number	Successful Bidder	Nationality	Contract Value (N\$)
				Pamo Trading Services		
				OKG Food Services		
				Kunene Catering		
1	Ministry of Health and Social Services	Request for an Extension of Contract A13-41/2013 for the Rendering of Catering Services to the Ministry of Health and Social Services for a period of three months from 01 September - 31 November 2023	A13-41/2013	Nutri Food (PTY) Ltd	Namibian	23,654,568
				Tulipamwe Catering Services		
				Independence Caterers Services		
				Seal Catering Services		

Item No.	Public Entity	Procurement Description	Procurement Reference Number	Successful Bidder	Nationality	Contract Value (N\$)
2	Ministry of Finance and Public Enterprises	Request for an Extension of Contract for Bid Number NCS/ONB/CPBN-01/2020 Lot 2 for Security Services to the Ministry of Finance and Public Enterprises for the period 01 February 2024 to 31 March 2024	NCS/ONB/CPB N-01/2019	Omle Security Services	Namibian	394,003
3	Ministry of Gender Equality, Poverty Eradication and Social Welfare	Request for Extension of Contract M33-2/2016: Rendering of Services to Government to effect Cash Payment of Basic State Grants and Allowances to Beneficiaries for a period of three (3) months from 01 September 2023 to 31 January 2024	M33-2/2015	Epupa Investment Technology (PTY) Ltd	Namibian	44,500,000
4	Ministry of Gender Equality, Poverty Eradication and Social Welfare	Request for Extension of Contract M33-2/2016: Rendering of Services to Government to effect Cash Payment of Basic State Grants and Allowances to Beneficiaries for a period of six (6) months from 01 February 2024 to 31 July 2024	M33-2/2016	Epupa Investment Technology (PTY) Ltd	Namibian	57,000,000
5	Ministry of Finance and Public Enterprises	Request for an extension of Tender F1/17-06/2009 for the Administration of the Public Service Employees Medical Aid Scheme (PSEMAS) to the Ministry of Finance and Public Enterprises for the Period of four months from 1st December 2023 to March 2024.	F1/17-06/2009	Methealth	Namibian	24,712,927
6	Ministry of Finance and Public Enterprises	Request for Extension of the Tender FI/17-6/2009 for Administration of the Public Service Employees Medical Aid Scheme (PSEMAS) to the Ministry of Finance and Public Enterprises (MFPE) for the period 1st April 2023 to 30th November 2023.	FI/17-6/2009	Methealth	Namibian	49,425,854
7	Ministry of Health and Social Services	Rendering of Catering Services to the Ministry of Health and Social Services for a period of three months from 01 December 2023 - 31 March 2024	A13-41/2013	Pamo Trading Enterprises, OKG Food Services, Kunene Catering Services, Nutri Food (PTY) Ltd Tulipamwe Catering Services, Independence Catering Services, Seal Catering Services	Namibian	23,420,564

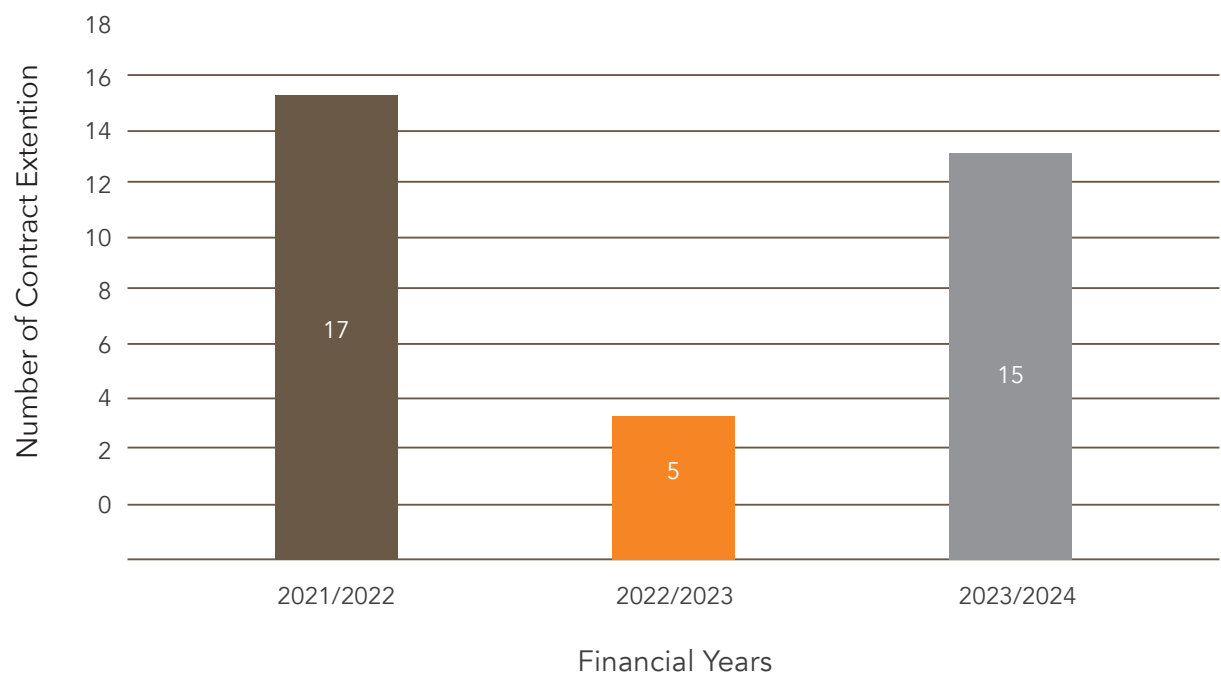
Item No.	Public Entity	Procurement Description	Procurement Reference Number	Successful Bidder	Nationality	Contract Value (N\$)
8	Namibia University of Science and Technology	Request for Contract Extension: Provision of Cleaning Services to the Namibia University of Science and Technology (NUST) 01 November 2023 to 30 April 2024	NCS/ONB/CPB N-03/2019	Adaptic Investment cc and Lypa Investment CC	Namibian	3,185,774
9	Ministry of Health and Social Services	Request for extension of contract for Supply and Delivery of ARV products for Ministry of Health and Social Services	G/ONB/CPBN-01/2022	Nampharm (PTY) Ltd and Africure Pharmaceuticals	Namibian	268,285,850
10	Ministry of Health and Social Services	Request for contract extension with Standard Bank Namibia in the direct procurement for fuel from a single service provider from 01 October 2023 to 31 March 2024	None	Standard Bank Namibia (PTY) Limited	Namibian	51,684,893
11	Ministry of Home Affairs	Request for Service Extension on the Electronic Border Management System (EBMS) Maintenance and Support Services after the expiry of the existing service level agreement for a period of one year 08 May 2024 -07 May 2025	None	Syntex (PTY) Ltd	Namibian	16,326,480
12	Telecom Namibia	Contract Extension with Whale Cloud Technology Co.Ltd for the Maintenance and Support of Telecom Namibia Mobile Billing	None	Whale Cloud Technology Co.Ltd	Non-Namibian	29,392,000
13	Ministry of Health and Social Services	Rendering of Catering Services to the Ministry of Health and Social Services 01 June – 31 August 2023	A13-41/2013	Pamo Trading Enterprises, OKG Food Services, Kunene Catering Services, Nutri Food (PTY) Ltd, Tulipamwe Catering Services, Independence Catering Services, Seal Catering Services	Namibian	23,654,568
14	Ministry of Health and Social Services (MoHSS)	Request for approval of Extension of the Direct Procurement of Fuel from Standard Bank Namibia (Pty) Ltd	None	Standard Bank Namibia (PTY) Ltd	Namibian	30,000,000
15	Ministry Finance and Public Enterprises	Request for approval of Extension of the Tender F1/17-6/2009 for Administration of the Public Service Employees Medical Aid Scheme (PSEMAS) to the Ministry of Finance and Public Enterprises for the period 1 April 2024 to 30 September 2024	F1/17-6/2009	MetHealth Namibia	Namibian	37,069,391
						659,286,310

TABLE 18: Comparative Analysis of the Number and Value of Contract Extensions approved over three (3) FYs

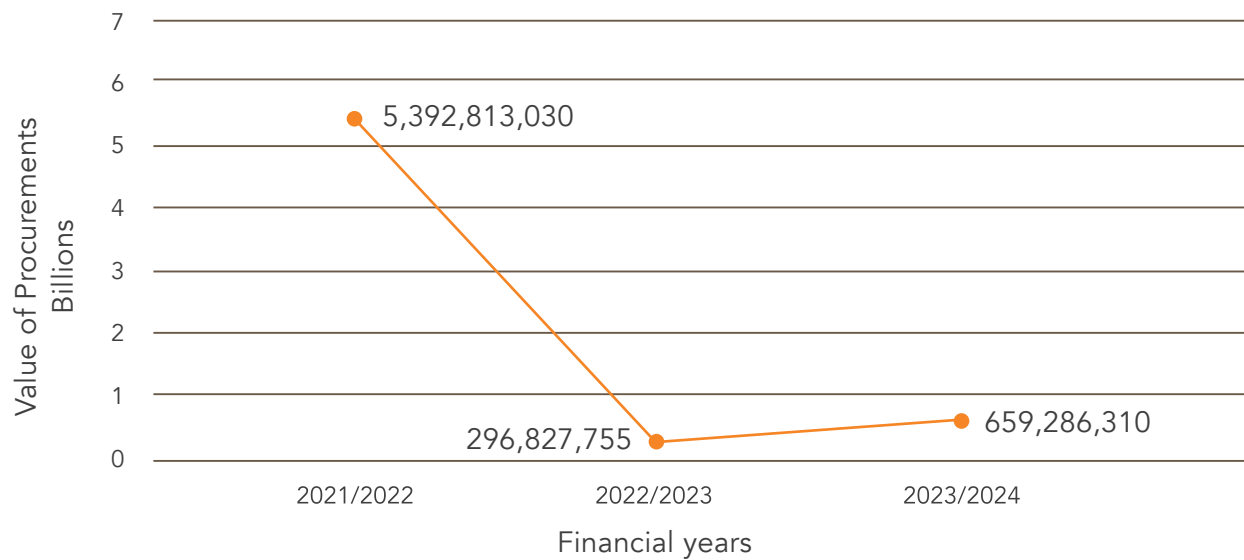
Item Description		2021/22	2022/23	2023/24
Number of Contract Extensions		17	5	15
Nationality of Beneficiaries	Namibian Firms	35	6	17
	Foreign Firms	1	0	1
Total Value (N\$)		5,392,813,030	296,827,755	659,286,310

5.4.5.1.1 Graphical presentation of the comparative Analysis of the Number and Value of Contract Extensions approved over three (3) FYs (Graphs 9 & 10)

GRAPH 9: Comparative Analysis of the Numbers of Contract Extensions over three (3) FYs



GRAPH 10: Comparative Analysis of the Values of Contract Extensions over three (3) FYs



The substantial increase in both the number and value of contract extensions from 2022/23 to 2023/24 underscores a trend towards longer contract durations. This trend may result from delays in the competitive procurement processes and the necessity for public entities to enhance their technical specifications before entering into new contracts. The significant rise in the number and value of extensions highlights the need for improved contract management and strategic planning to address delays and optimize procurement efficiency.

5.4.5.1.2 Number of Contract Extensions

- **2023/24:** The number of contract extensions increased significantly by 67%, from 5 in 2022/23 to 15 in 2023/24. This increase may be attributed to:
 - * Delays in competitive bidding processes,

resulting in contracts not being finalized on time.

- * Public entities requesting extensions to allow for the refinement of technical specifications and other improvements before initiating new procurement processes.

5.4.5.1.3 Total Value of Extensions

2023/24: The total value of contract extensions increased by 55% to N\$659,286,310. This increase reflects:

- Higher costs associated with extended contract durations in terms of price increase; and
- Additional requirements and adjustments made during the extension period e.g. the increase in the number of patients to be served.

5.4.5.2 Variation Orders

TABLE 19: List of Contract Variation Orders Approved during the 2023/24 FY

Item No.	Public Entity	Procurement Description	Procurement Reference Number	Name of Successful Bidder	Nationality of Successful Bidder	Contract Value Awarded (N\$)
1	Roads Authority	Request for Variation Order Change in Scope of Works to Construct Low Volume Seal on a Section of M49 (KM7 to 17) through the Kupferberg Pass and Increase of Contract Amount		Adaptive Building and Land Construction CC	Namibian	13,720,635
	Ministry of			PIS Security Services CC		304,742
2	Gender Equality, Poverty Eradication and Social Welfare	Re-submission for Request for approval/ acceptance of the Variation on the provision of Security Services to the Ministry of Gender Equality, Poverty Eradication and Social Services		Triple One Investment CC	Namibian	327,360
				Sirka Investment CC		1,941,840
3	Roads Authority	Request for change in scope of works and increase of contract amount due to escalation in the procurement for Periodic Maintenance Gravel Roads: Re Gravelling Contract In Windhoek, Region	Contract GRU-WHK 02)	Namibbeton (PTY) Ltd	Namibian	97,694,012
4	Roads Authority	Request for approval of additional cost on the upgrading of Impalila Island access roads DR3546/3547/3575		Nexus (PTY) Ltd	Namibian	32,399,160
5	Namibia Training Authority	Request for approval of additional funds for contract price adjustment in the Provision for the Construction of Kunene Vocational Training Centre (Phase 1B) at Khorixas in Kunene Region.	W/ONB/CPBN-07/2019	Adaptive Building and Land Construction CC	Namibian	4,515,093
6	Roads Authority	Request for Approval of The Addendum To Contract For Provision of Multiprotocol Label Switching (MPLS) and Internet Services to Roads Authority to change the commencement date from the date of signature to the start date of service provision and approval of variations to the contracts for additional new offices.	RA/CS-ICT/02-2016	Data Dimension (PTY) Ltd	Namibian	4,781,249
Total Value						155,684,091

5.4.5.3 Price Increases

TABLE 20: List of Contract Price Increases Approved during the 2023/24 FY

Item No.	Public Entity	Procurement Description	Procurement Reference Number	Successful Bidder	Nationality	Contract Value (N\$)
1	Ministry of Health and Social Services	Request for Annual Price Increase on bid A13-41/2013 (E1/13-3/2015): Rendering of Catering Services to the Ministry of Health and Social Services for the period 1st June 2023 to 31st May 2024	A13-41/2013 (E1/13-3/2015)	Pamo Trading Services; OKG Food Services; Kunene Catering; Nutri Food (PTY) Ltd; Tulipamwe Catering Services; Independence Caterers Services; Seal Catering Services	Namibian	9,879,256
2	Ministry of Health and Social Services	Request for Annual Price Increase on bid A13-41/2013 (E1/13-3/2015): Rendering of Catering Services to the Ministry of Health and Social Services for the period 1st June 2023 to 31st May 2024	A13-41/2013 (E1/13-3/2015)	Pamo trading enterprises CC, Nutri Food (PTY) Ltd, Seal caterers, Independence caterers, Tulipamwe catering services, OKG food services, Kunene catering services, Clouds trading enterprises	Namibian	4,590,328
3	Namibia Training Authority	Request for Annual Price Adjustment for Kunene Vocational Training Centre (KVTC) at Khorixas, in Kunene Region		Adaptive Building and Land Construction CC	Namibian	4,515,093
4	NamWater	Construction of Canal Section Between Omahenene Border Post and Olushandja Dam Part .		Radial Truss Industries JV Imperative Construction and Engineering	Namibian	1,750,572
5	Ministry of Health and Social Services	Request for Price Adjustment for Supply and Delivery of ARVs to the MoHSS for four (4) months starting from 12 June 2023 to 11 October 2023 (2.5 to 5%)		NamPharm (PTY) Ltd and Africure Pharmaceuticals Namibia (PTY) Ltd	Namibian	177,968,128
						198,703,378

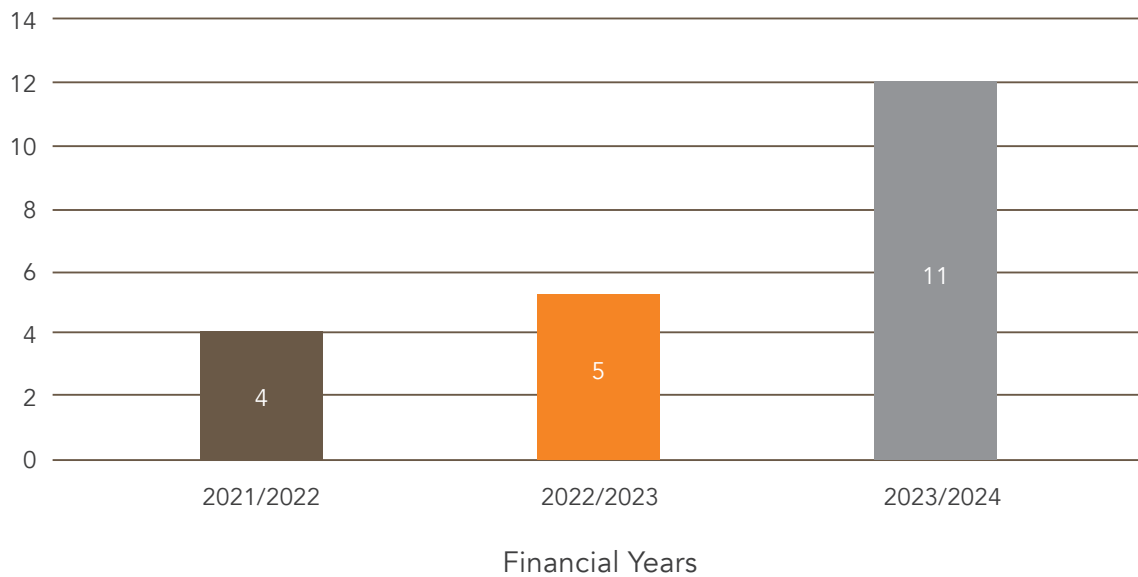
5.4.5.3.1 Comparative Analysis of the number and value of Contract Variation Orders/ Price Increases approved over three (3) FYs

TABLE 21: Number and value of Contract Variation Orders/ Price Increases approved over three (3) FYs

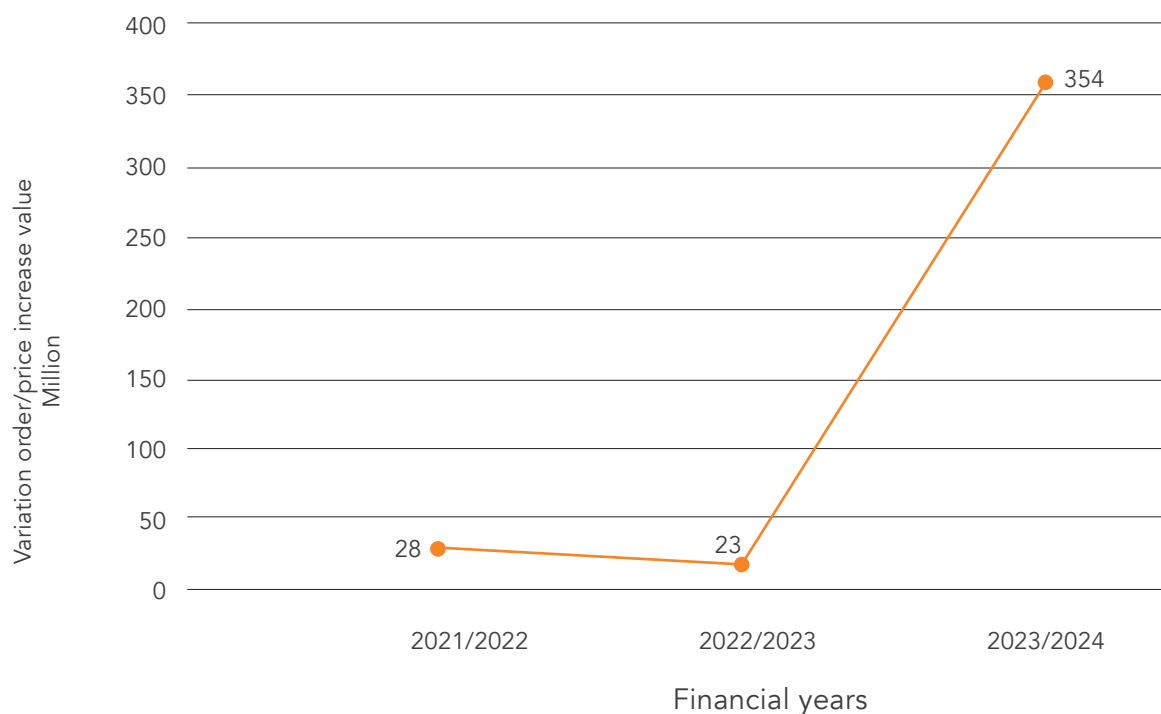
Description	Financial Years		
	2021/22	2022/23	2023/24
Number of Variations/Price Increases	4	5	11
Values of Variations/Price Increases	28,053,716	23,062,402	354,387,469

5.4.5.3.2 Graphical presentation of the comparative Analysis of the number and value of Contract Variation Orders and Price Increases approved over three (3) FYs (Graphs 11 & 12)

GRAPH 11: Number of VO/PI over three (3) FYs



GRAPH 12: Comparative Analysis of the Value of Contract Variation Orders/Price Increases approved over three (3) FYs



Contract Variation Orders:

- Both the number and value of contract variation orders increased from the 2022/23 to the 2023/24 financial years.
- The rise in the number of variation orders is likely due to:
 - * Adjustments needed to address changes in project scope.
 - * Unexpected challenges or requirements that emerged during contract execution.

Price Increases:

- Similarly, there was an increase in the number and value of price increases approved during the same period.
- This increase may be attributed to:
 - * Market volatility affecting material and commodity prices.
 - * Inflationary pressures leading to adjustments in contract prices to reflect current economic conditions.

CONCLUSION:

The increases in both contract variation orders and price increases observed from 2022/23 to 2023/24 underscore the impact of market volatility and inflation on procurement activities. The heightened frequency and value of these adjustments suggest a

need for more robust planning and budgeting to mitigate the effects of market fluctuations. Addressing these issues proactively can enhance procurement efficiency and reduce the need for significant modifications during contract execution.

5.4.5.4 Bid Cancellation

In accordance with the Instructions to Bidders (ITBs) of various Bidding Documents and Section 54 of the PPA, procurement processes may be canceled under specific circumstances. The standard practice allows for the cancellation of bids prior to acceptance by the Board or public entity. The Board customarily provides all participating bidders with an opportunity to make representations against the cancellation of any procurement processes.

The cancellations during the 2023/24 financial year reflect adherence to procurement regulations and the Board's commitment to maintaining integrity and fairness in the procurement process. Each cancellation was carefully considered, with opportunities provided for bidders to contest the decisions, ensuring transparency and due process. This practice upholds the principles of competitive procurement and safeguards the interests of all stakeholders involved.

TABLE 22: List of Cancelled Bids

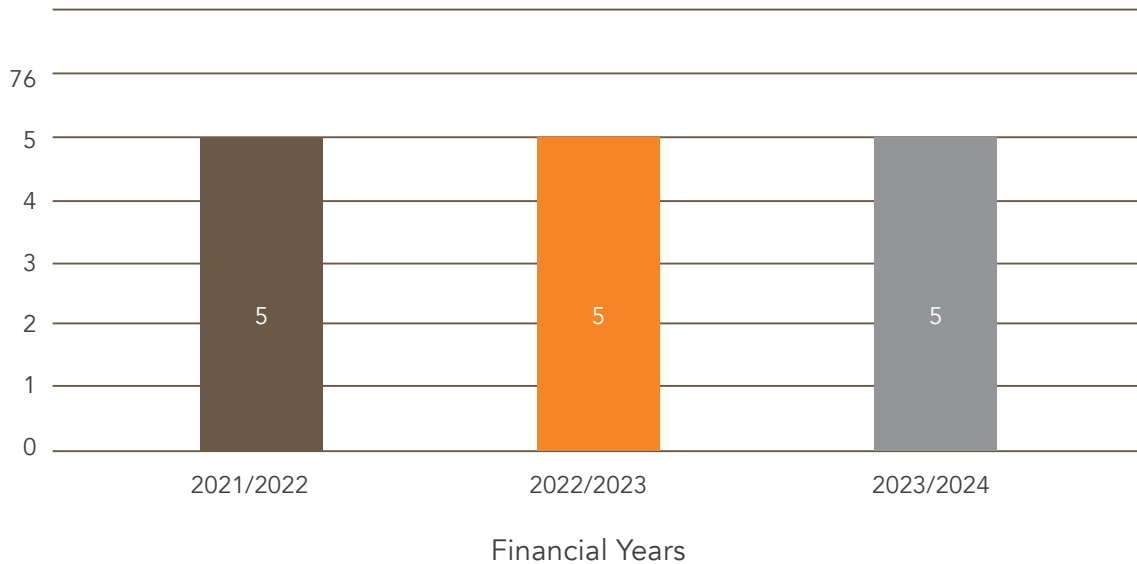
Item No.	Public Entity	Procurement Matter	Procurement Category	Reasons for Cancellation & Provision in PPA	Amount (N\$)
1	Telecom Namibia	Procurement of Microsoft Licenses Management	Goods	An irregularity that warrants the cancellation of the bidding process occurred in terms of section 54(e) of the PPA	20,181,424
2	Ministry of Education Arts and Culture	Supply of Foodstuff to Government School Hostels	Goods	All bids are non-responsive and does not create or achieve the expected outcome in terms of section 54(1)(a) and (g) of the PPA	3,571,443,397
3	NamWater	IPP and BD for the Construction of Ondangwa Omutsegwonime water pipeline replacement and Ancillary Works	Works	All bids are non-responsive in terms of s54(1)(a) of the PPA	90,000,000
4	BIPA	Supply and Delivery, Implementation, Commissioning, Support and Maintenance of an Integrated Business Registration System (IBRS) for BIPA	Non-Consultancy	All bids are non-responsive in terms of section 54(1)(a) of the PPA	19,000,000
5	NIP	Procurement Outright buy or Lease of Molecular Laboratory Analyzers including services & Maintenance for a period of five (5) years: G/ONB/NIP-07/2023	Goods	The public entity withdrew the procurement in terms of section 54(1)(g) of the PPA, which states "does not create or achieve the expected outcome"	35,247,271
Total Cancellation Value					3,735,872,092

NB: Please note that Item #2 was previously reported to be cancelled in 2021/22 FY, however, the cancellation was challenged in the High Court and was only concluded during the 2023/24 FY.

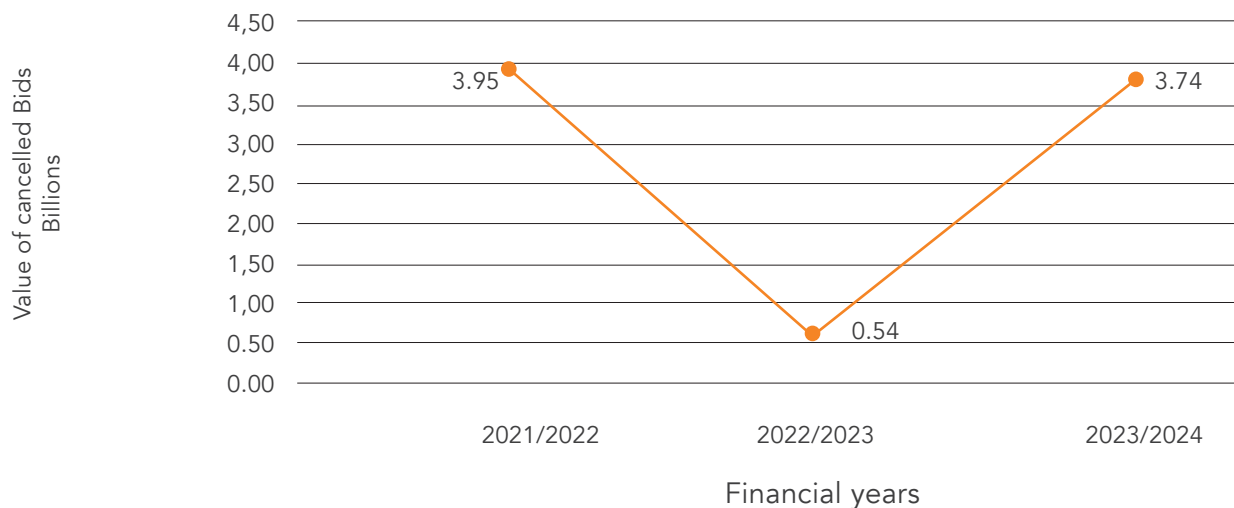
TABLE 23: Comparative Analysis of the number and value of Bids Cancelled over three (3) FYs

Description	Financial Years		
	2021/22	2022/23	2023/24
Number of Bids Cancelled	5	5	5
Value of Bids Cancelled (N\$)	3,949,207,857	537,135,320	3,735,872,092

GRAPHS 13: Comparative Analysis of the Number of Bid Cancellations approved over three (3) FYs



GRAPHS 14: Comparative Analysis of the Value of Bid Cancellations approved over three (3) FYs



GRAPHICAL TRENDS:

- **Graph 13:** The number of cancellations remained stable at five (5) across the three financial years (2021/22, 2022/23, and 2023/24). This stability indicates a consistent approach to managing procurement processes and ensures that the Board remains vigilant in maintaining the integrity of its procurement activities.
- **Graph 14:** There was a noticeable increase in the value of canceled bids in the 2023/24 FY compared to previous years. This spike is largely attributed to the Ministry of Education, Arts and Culture (MoEAC) procurement for foodstuffs to government school hostels. This procurement, initially canceled in the 2021/22 FY and re-canceled in the 2023/24 FY, faced significant legal challenges that impacted its overall value.

The analysis reveals that while the frequency of bid cancellations remained constant, the financial implications of these cancellations showed variability, largely influenced by high-value procurements subject to legal disputes. The stability in the number of cancellations reflects a standardized approach to procurement oversight, while the increase in the value of canceled bids highlights the impact of complex procurement scenarios and legal challenges on the Board's procurement operations.

5.5 LEGAL MATTERS

5.5.1 Review Panel Matters

Section 59(1) of the PPA, as amended, provides that a bidder or supplier may apply to the Review Panel for a review of a decision or action taken by the Board or a public entity regarding the award of a procurement contract. This provision ensures that decisions can be challenged and reviewed to uphold transparency and fairness in the procurement process. During the period under review, the following matters were filed for review with the Review Panel:

TABLE 24: Review Panel Appeals

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
1	Procurement of Rendering of Security Services to the Municipality Council of Swakopmund for a period of Twenty-Four Months NCS/OAB/CP BN-06/2022	Six Thousand Security CC; Omambundu Security Services CC; Nahole Services and Debt Collection; and Chief Nangolo Security Services CC	CPBN	Swakopmund Municipality Council	The Applicants sought an Order setting aside the decision of the CPBN and directing the CPBN to follow the Act and starting the procurement process afresh. In the alternative, an Order setting aside the disqualification of the Applicants and re-evaluate all bids.	In respect of the invoice IN238584 in the bidding documents submitted Nahole Security and Debt Collection Services CC and Six Thousand Security Services CC the arguments raised by both parties were contradictory as well as contradicting the clarification letter and affidavit issued by the supplier, J. Gerdes Uniwear, in this regard the applications filed by Nahole Security Services and Six Thousand Security Services CC were dismissed. In respect of the issue raised by Omambundu, the Review Panel found that all the awarded bidders' quoted figures were above the NAD10.00 as mandated by the Collective Agreement on the Minimum Wage in the Security Industry.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
						In respect of the application of Chief Nangolo, the Review Panel ordered, in terms of section 60(c) of the Act, that the decision of the CPBN is set aside the decision in respect of Zone 1,2 and 3 and it was further ordered that the Board must re-evaluate bidders in accordance with section 52(9) of the Act.
2	Procurement of Supply and Delivery of Pharmaceutical products for the Ministry of Health and Social Services G/OIB/CPBN-01/2022	Taliindje Investments CC	CPBN	Ministry of Health and Social Services	The Applicant sought an Order wherein the Review Panel corrects the actions of the CPBN that are not in compliance with the Act, to review and set aside the decision of disqualifying the Applicant and re-evaluating the Applicant.	The Review Panel dismissed the bidder's application in terms of section 60(a) and confirmed the Board's decision in terms of section 60(e) of the Act.
3	Procurement of Nominated SME-Subcontractors for the blading of Gravel	Dynamite Contractor Investment (Pty) Ltd	CPBN	Roads Authority	The Applicant requested the Review Panel to set aside the decision of the CPBN and that more than one Lot be awarded to them.	The Review Panel set aside the decision of the CPBN in terms of section 60(c) of the Act as it was found that the CPBN did not act in line with section 55(1) of the Act.
4	Roads in the Otjiwarongo Region on behalf of Roads Authority W/OAB/CPBN-05/2022					Review Panel ordered that the CPBN acts in line with section 55(1) of the Act.
5	Procurement of Development Contract for Blading of Gravel Roads in the Otjiwarongo Region on behalf of Roads Authority W/OAB/CPBN-04/2022	Globex Investment CC John Namusheshe Construction & Investment CC	CPBN	Roads Authority	Globex Investments CC requested the Review Panel to correct the decision of the CPBN and direct the Board to re-evaluate Globex. Alternatively, the Globex prayed that the Review Panel cancel the award. John Namusheshe requested the Review Panel to set aside the decision of the CPBN and that more than one award be made to John Namusheshe.	In respect to the issues raised by Globex Investments CC, the Review Panel found that the requirements in the bidding documents are clear and specific and all bidders were evaluated in accordance with section 52(9) of the Act. The application was dismissed. In respect of John Namusheshe Construction & Investments CC the Review Panel dismissed the application in terms of section 60(a) and confirmed the Board's decision in terms of section 60(e) of the Act.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
6	Procurement of Nominated SME Sub Contracts for the Blading of Gravel roads in the Keetmanshoop Region W/OAB/CPBN-03/2022	Fillemon Investment & Trucks CC	CPBN	Roads Authority	The Applicant requests that the Review Panel set aside the decision of the First Respondent and that more than one award be made to them.	The Review Panel confirmed the application of the Applicant and ordered that the decision of the CPBN be corrected in terms of section 60(d) of the Act by stating that Lot GU-KHP 29 should be awarded to Fillemon Investments and Trucks CC.
7	Procurement of Development Contracts for the Blading of Gravel Roads in the Keetmanshoop Region W/OAB/CPBN-08/2022	John Namusheshe Construction & Investment CC	CPBN	Roads Authority	The Applicant prayed that the award of the procurement contract be set aside on the basis that the CPBN acted beyond its scope and limit. Alternatively, the award of the procurement contract be set aside and referred back to the CPBN to reconsider its award and allocation with specific instructions to disregard the unfair methodology.	The Review Panel granted the relief sought and ordered that the decision of the CPBN be corrected and the Lot be awarded to the bidder.
8	Rendering of Security Services to Omusati Regional Council- Directorate of Education, Arts and Culture for a period of 63 Months	Nahole Security & Debt Collection Services CC & Elizabeth Ludwig Security Services	CPBN	Omusati Regional Council	Nahole Security Services requested the Review Panel to correct the decision of the CPBN and direct it to re-evaluate the bid. Elizabeth Ludwig requested the Review Panel to set aside the decision of the CPBN and order that the procurement process be started afresh.	The Review Panel dismissed both applications in terms of section 60 (a) and confirmed the board's decision in terms of section 60(e) of the Act.
9	Procurement of Supply and Delivery of Pharmaceutical Products on behalf of Ministry of Health and Social Services (G/OIB/CPBN-01/2022)	ErongoMed Health Distributors (Pty) Ltd Africare Pharmaceutical Namibia (Pty) Ltd	CPBN	Ministry of Health and Social Services	•An order reviewing and setting aside the decision of the CPBN to reconsider the bid of Cospharm Investments (Pty) Ltd. •An order declaring that the CPBN's initial decision to disqualify Cospharm Investments (Pty) Ltd was correct and justified. •An order directing the CPBN to award the procurement contracts to the successful bidders selected in terms of the Notice of Selection dated 26 April 2023.	In terms of section 60(a) of the Act, the applications are dismissed and the Review Panel confirms the decision of the CPBN in terms of section 60(c) of the Act.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
10	Procurement of Nominated SME-Contractors for the Blading of Gravel Roads in the Oshakati Region on behalf of Roads Authority (W/OAB/CPBN -07/2022)	Sash Trading and Earthworks CC	CPBN	Roads Authority	An order directing the CPBN to award a lot to the Applicant as it has not been awarded a maximum of two lots across all four maintenance regions.	The application for review is dismissed in accordance with section 60(a) of the Act as it was not filed within 7 days after receipt of the CPBN's decision.
11	Procurement of Supply and Delivery of Anti-Retroviral (ARVs) Products on behalf of Ministry of Health and Social Services (G/ONB/CPBN -01/2022)	Africare Pharmaceutical Namibia (Pty) Ltd	CPBN	Ministry of Health and Social Services	• An order reviewing and setting aside the CPBN's decision not to apply the directive issued in terms of Section 73 of the Public Procurement Act, 2015 on the reservation of local supplies to the Applicant's bids submitted for the Supply and Delivery of Antiretroviral (ARV's) Products for the MoHSS. • An order declaring that the CPBN was mandated in terms of Section 73 of the Act to apply the Directive for the reservation to local supplies of the bidder's bids submitted. • An order directing the Board to act in terms of Section 73 of the Act and to apply the directive. • An order declaring that the bidding process under the above-mentioned bid is ordered to start afresh.	The decision of the CPBN is set aside in terms of section 60(c) of the Act and the CPBN is directed to verify the veracity of the letter dated 1 February 2023 with the Ministry of Finance and its application to this bid. That the response from the Ministry of Finance will determine the way forward if it was indeed a directive that must have been followed by the CPBN.
12	Provision Of Security Services to The Namibia Training	Shikuvule Trading CC	CPBN	NTA	• An order reviewing, correcting, and setting aside the first respondent's decision dated 03 October 2023, which confirms that the applicant's bid submitted was correctly disqualified.	The application was dismissed in terms of section 60(a) of the Act and the Review Panel confirmed the decision of the CPBN in terms of section 60(e) of the Act.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
13	Authority Head Office, Rundu, Gobabis, Okakarara, Valombola, Nakayale, Eenhana, and Zambezi Vocational Training Centres (VTCs) for a Period of 36 Months. Procurement Reference No: NCS/OAB/CP BN-02/2023				(We assume that the bidder meant incorrectly disqualified and not correctly as stated in their application). • An order declaring that the applicant's bid is responsive in respect of stage 2 of the evaluation stages. • An order in terms whereof that this matter is remitted back for the evaluation of the applicant bid of the first respondent to evaluate stage 3 of the evaluation stages. • Shikuvule alternatively, prays that the Review Panel makes an order declaring that the bidding process be started afresh by the Board.	
14	Procurement of Supply and Delivery of Food Items for Marginalized Communities Program on Quarterly Basis (4 Times) Per Year for a Period of Three (3) Years: G/OAB/CPBN-01/2023	Agrimill Commercial (PTY) Ltd	CPBN	Ministry of Gender Equality, Poverty Eradication and Social Welfare	• An order reviewing and setting aside the decision of the Board to award the bid. • An order reviewing and setting aside the decision of the CPBN to reject the Agrimill application for reconsideration and not award to the lowest substantively responsive bidder. • An order reviewing the selection criteria for a specific number of bidders selected for an award.	The Review Panel directed in terms of section 60(c) of the Act that the CPBN should confirm the quality of the bags submitted by all bidders and re-evaluate the bids according to the criteria set in the bidding document.
15	Procurement of Supply and Delivery of Food Items for Marginalized Communities Program On a Quarterly Basis (4 Times) Per Year For A Period Of Three (3) Years: G/OAB/CPBN- 01/2023	Nutrifood (Pty) Ltd JV Tradevest Holding	CPBN	Ministry of Gender Equality, Poverty Eradication and Social Welfare	An order for the re-evaluation of their bid, based on 3.9 ITB12.1 (h)5 and submit that the bid was not advertised or reserved for SMEs only.	On the issue of the submission of SME Certificates by both JV partners, the Review Panel found that ITB 12.1 (h)(5), does not require an SME Certificate for both parties nor did it indicate that the bid is restricted for SMEs only. The Review Panel directed the CPBN in terms of section 60 (c) of the PPA to re-evaluate the bids according to the criteria set in the bidding document.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
15	Procurement of Construction of the Ondangwa - Omutsegwoni me Water Pipeline Replacement and Ancillary Works: Phase 1 (W/OAB/CPBN -10/2022)	West Trading Cc JV Unik Construction Engineering	CPBN	NAMWATER	The Bidder requested the Review Panel to set aside the Boards decision to award and that they direct the Board conduct a re-evaluation that would include the bidder.	The Review Panel found that the applications for review were brought prematurely and contrary to the Exemption issued by the Minister of Finance and Public Enterprises.
17	Procurement of Construction of the Ondangwa - Omustegwoni me Water Pipeline Replacement and Ancillary Works: Phase 1 (W/OAB/CPBN -10/2022)	Adaptive Building Land Construction Cc Jv China State Construction Engineering	CPBN	NAMWATER	• An order setting aside the disqualification related to the Project Manager and Site Officer, as a signed consent form was provided in the SBD. • The bidder pled from the Review Panel that the Board be directed to set aside their decision to award and conduct a re-evaluation that would include it.	The Review Panel found that the applications for review were brought prematurely and contrary to the Exemption issued by the Minister of Finance and Public Enterprises.
18	Construction of The Namibia Financial Institutions Supervisory Authority (Namfisa) Head Office Procurement Reference Number: W/OAB/CPBN-01/2023	Zhong Mei Engineering Group (Pty) Ltd Jv Palladium Civil Engineering (Pty) Ltd	CPBN	NAMFISA	• An order setting aside the disqualification stated by the CPBN in their Notice of Selection. • An order directing the CPBN to re-evaluate the Applicant's bid.	The Review Panel found that the applications for review were brought prematurely and contrary to the Exemption issued by the Minister of Finance and Public Enterprises.
19	Construction of The Namibia	Unik Construction	CPBN	NAMFISA	An order reviewing, correcting, and set aside the CPBN's decision and that their disqualification was factually inaccurate, misleading, and contrary to the provisions of the bidding document.	The Review Panel found that the applications for review were brought
20	Financial Institutions Supervisory Authority (Namfisa) Head Office Procurement Reference Number: W/OAB/CPBN-01/2023	Engineering (PTY) LTD JV Heydt Civils CC			The Applicant requested the Review Panel to set aside the CPBN's decision to award and direct that a re-evaluation be conducted.	Prematurely and contrary to the Exemption issued by the Minister of Finance and Public Enterprises.

Item No.	Bid	Applicant	Respondent	Public Entity	Relief Sought	Review Panel Order
21	Procurement of Construction of The Naute-Keetmanshoop Water Pipeline Replacement And Ancillary Works: Phase 1 (W/ONB/CPB N-01/2023)	Adaptive Building JV China State Construction	CPBN	NAMWATER	It is asking the court to review and set aside the decision of the Review Panel to dismiss its application, to interdict and restrain the CPBN from implementing or executing any procurement contract and it further requests the court that the matter be sent back to the Board for the bid to be further evaluated.	The Review Panel found that the applications for review were brought prematurely and contrary to the Exemption issued by the Minister of Finance and Public Enterprises.
22	Procurement Of Supply And Delivery Of Meals In Accordance With The Dietary Needs Of Patients: G/OAB/CPBN-01/2022	Pamo Trading Enterprises (Pty) Ltd	CPBN	MINISTRY OF HEALTH AND SOCIAL SERVICES	• An order seeking that the Board's decision dated 19 January 2024 is hereby reviewed and set aside. • And that the Board is ordered by the Review Panel to provide the applicant and all interested bidders: i. With a list of all the selected bidders who have submitted their performance securities on/or before 15 January 2024 and a copy of those performance securities ii. In the alternative, the Board is hereby ordered to provide the bidder with a list of all the selected bidders who submitted their performance securities on/or before 15 January 2024.	The Applicant withdrew its application for review.
23	Emerging Contractors' Contracts For The Blading Of Gravel Roads in the Windhoek Region: W/ONB/RA- 11/2021-WHK	Hoanib Trading Enterprises CC	CPBN	Roads Authority	The Applicant requested the Review Panel to set aside the bid and have the CPBN start the procurement process afresh in terms of section 60(f) of the Public Procurement Act. Alternatively, an order in terms of section 60(c) of the Public Procurement Act directing the CPBN to re-evaluate the bid.	The Review Panel ordered the CPBN in terms of section 60(c) to re-evaluate the bids.

5.5.1.1 Analysis:

- **Challenges and Appeals:** The table highlights various challenges and appeals filed by bidders and suppliers concerning procurement decisions. Each case represents an opportunity for the Review Panel to assess the legality and fairness of the procurement process and decisions made by public entities or the Board.
- **Outcomes:** The outcomes of these reviews vary, including upheld, reversed, dismissed, or pending statuses. These results reflect the Review Panel's role in ensuring that procurement processes adhere to legal standards and are conducted fairly.
- **Process Integrity:** The Review Panel's involvement underscores the importance of maintaining integrity in the procurement process. By providing a mechanism for appeal and review, the PPA aims to protect the interests of all stakeholders and enhance transparency in public procurement.

In summary, the review panel matters filed during the reporting period illustrate the active role of the panel in overseeing procurement decisions and ensuring compliance with the PPA. The diversity in outcomes indicates a robust process for addressing procurement-related disputes and upholding the principles of fairness and accountability.

5.5.2 High Court Matters

In accordance with Section 59(4) of the PPA, any party seeking to challenge a decision made by the CPBN or a public entity must first exhaust all internal remedies before pursuing legal action in the High Court. This provision ensures that all available administrative avenues are explored before resorting to judicial review.

TABLE 25: High Court Matters 2023/2024 FY

Item No.	Case No	Applicant/P laintiff/App ellant	Respondent/ Defendant	Public Entity	Relief Sought	Court Orders & Status
1	HC-MD- CIV- MOT- REV- 2023/00301	CPBN	The Chairperson of the Review Panel John Namusheshe Construction and Investment CC	Roads Authority	An order reviewing and setting aside the decision of the Review Panel.	The matter was struck from the roll for lack of urgency. The CPBN has opted to litigate the matter in the ordinary course.
2	HC-MD- CIV- MOT- REV-2- 23/00342	Six Thousand Security Services Cc	Chairperson of the Review Panel & CPBN	Municipality Council of Swakopmund	An Order reviewing, correcting, and setting aside the Review Panels Order finding that the bidder was conflicted in terms of ITB 6.1 and contravening ITB 3.2 (ii) for fraudulent practices and supplying false information.	The matter is undergoing judicial case management.
3	HC-MD- CIV- MOT- REV- 2023/00328	Nahole Security And Debt Collections Services Cc	Chairperson of the Review Panel & the CPBN	Municipality Council of Swakopmund	An Order reviewing, correcting, and setting aside the Review Panels Order finding that the bidder was conflicted in terms of ITB 6.1 and contravening ITB 3.2 (ii) for fraudulent practices and supplying false information.	The matter is undergoing judicial case management.
4	HC-MD- CIV- MOT- GEN- 2023/00492	Pamo Trading Enterprises (PTY) LTD	The Central Procurement Board of Namibia	The Ministry of Health and Social Services	That the Board and its members are found guilty of being in contempt of the order of this Court given under case number HC- MD- CIV-MOT-REV- 2021/00422 made on 14 March 2023.	The litigation is ongoing in court.

Item No.	Case No.	Applicant/P laintiff/App ellant	Respondent/ Defendant	Public Entity	Relief Sought	Court Orders & Status
5	HC-MD- CIV- MOT- GEN- 2023/00492	Pamo Trading Enterprises (PTY) LTD	The Central Procurement Board of Namibia	The Ministry of Health and Social Services	A rule nisi is hereby issued calling upon the respondents and any other interested party to show cause why: The Court should not sentence the first to tenth respondents to a fine or a period of imprisonment or both. The Court should not order the first to tenth respondents to be jointly and severally liable for the costs order.	The litigation is ongoing in court.
6	HC-MD- CIV- MOT-GEN- 2023/00374	Africure Pharmaceutical Namibia (Pty Ltd	Cospharm Investment (Pty) Ltd & the CPBN	Ministry of Health and Social Services	The Applicant approached the court on an urgent basis's seeking an interim relief for an order restraining and interdicting the CPBN and Cospharm from implementing or executing any procurement contract awarded by the first Respondent in respect of tender number G/OIB/ CPBN01/2022 pending the outcome of the review application lodged on the 11 of August 2023 with the Review Panel by the Applicant and the finalization of any judicial proceedings that may be lodged by any party to that review.	The matter is finalized and removed from the roll.
7	HC-MD- CIV- MOT- REV- 2024/00038	Africure Pharmaceutical Namibia (Pty Ltd	Central Procurement Board of Namibia	Ministry of Health and Social Services	An order that the Board and Ministry of Health and Social Services be and are hereby restrained and interdicted from implementing and or executing any procurement contract awarded to and or entered into with any of the successful bidders in respect of Tender Number: G/ONB/ CPBN01/2022 pending the outcome of PART B of this application.	The matter is removed from the roll and regarded as finalized (Reason: Application withdrawn)
8	HC-MD- CIV- MOT- REV- 2024/00023	Africure Pharmaceutical Namibia (Pty) Ltd	Central Procurement Board of Namibia	The Ministry of Health and Social Services	1. An order reviewing, correcting, and setting aside the Board's decision to issue a notice of procurement award dated 15 January 2024 in respect of Bid no. G/ONB/CPBN-01/2022.	The Applicant has withdrawn this matter from court.

Item No.	Case No.	Applicant/P laintiff/App ellant	Respondent/ Defendant	Public Entity	Relief Sought	Court Orders & Status
9	HC-MD- CIV- MOT- REV- 2024/00112	Africure Pharmaceuticals Namibia (Pty) Ltd	Central Procurement Board of Namibia	The Ministry of Health and Social Services	An order that the Board and Public Entity are hereby interdicted from entering into a contract in respect of tender no. G/ONB- CPBN-01/2022 and or implementing and or executing a contract in respect of tender with any of the successful bidders pending the outcome of the review application in case number: HC-MD- CIV- MOT- REV-2024/00038.	This matter has not been finalized
10	HC-MD- CIV- MOT- GEN- 2023/00293	Taliindje Investments CC	CPBN & Others	Ministry of Health and Social Services	An order interdicting the CPBN from receiving and evaluating bids under the new bidding process for 6 months' supply of clinical products. That the CPBN be directed to implement the Review Panel Order.	The parties entered into settlement agreement in the following terms: 1. That the CPBN will implement the Review Panel Order dated 18 March 2023. 2. Taliindje Investments CC will forego urgent application for an interdict.
11	HC-MD- CIV- ACT- OTH- 2023/00497	Eyambeko Namibia Catering Services Pty Ltd	Chairperson of the CPBN	The Ministry of Health and Social Services	An order reviewing and setting aside the decision of the Review Panel.	The matter was struck from the roll for lack of urgency.
12	HC-MD- CIV- MOT- REV- 2024/000049	Quiver Tree Investment 12 (Pty) Ltd	The Roads Authority and The Central Procurement Board of Namibia	Roads Authority	- Reviewing and setting aside the decision of the first respondent: the Board and/or second respondent (Roads Authority) not to terminate the following terms: - Contract GRU-OTJ 01 entered into between Octagon Construction Pty Ltd and the Roads Authority; a) Contract GRU-OTJ 02 entered into between John Namusheshe Construction & Investment) and the Roads Authority. b) Terminating the contracts referred to in paragraphs i and ii above. c) Directing the Roads Authority and/or the CPBN to award contracts GRU-OTJ 01 and GRU-OTJ 02 to the applicant. d) Ordering the Roads Authority and/or the CPBN to pay the cost of this application.	The matter is undergoing judicial case management.

Item No.	Case No.	Applicant/ Plaintiff/ Appellant	Respondent/ Defendant	Public Entity	Relief Sought	Court Orders & Status
13	HC-MD- CIV- MOT- REV- 2024/00007	Adaptive Land Construction CC JV China State Construction Engineering Corporation	Chairperson of the Review Panel	NAMWATER	An order that the CPBN is hereby restrained and interdicted from awarding the Procurement of Construction of the Naute-Keetmanshoop Water Pipeline Replacement and Ancillary Works to the bidder. An order that the CPBN is hereby restrained and interdicted from implementing or executing any procurement contract awarded pending the outcome of this review application.	The matter was struck from the roll for lack of urgency.
14	HC-MD- CIV- MOT- REV- 2024/00030	Zhong Mei Engineering Group (Pty) Ltd JV Palladium Civil Engineering (Pty) Ltd	Chairperson Of The Central Procurement Board Of Namibia	NAMFISA	Pending the final determination of the review application, applicant prays for an interdict and restraining order from signing any contracts under this procurement.	The matter was struck from the roll for lack of urgency.

5.5.2.1 Analysis

- **Internal Remedies:** As stipulated by Section 59(4), all parties challenging decisions must first utilize internal remedies provided by the CPBN and public entities. This step is crucial in ensuring that disputes are addressed within the administrative framework before escalating to judicial review.
- **Case Outcomes:** The status and outcomes of the cases reveal a mix of ongoing, closed, and finalized cases. The resolutions include dismissals and reversals, indicating varying degrees of success for the applicants based on the merits of their cases.
- **Legal Oversight:** The involvement of the High Court in these matters underscores the importance of legal oversight in the procurement process. It ensures that procurement decisions are made in accordance with the law and that any grievances are addressed through appropriate legal channels.

In summary, the High Court cases during the period under review highlight the procedural path parties must follow when challenging procurement decisions. The diversity in case outcomes demonstrates the complex nature of procurement disputes and the critical role of legal review in maintaining the integrity of the procurement process.

5.6 MONITORING AND EVALUATION

In alignment with Section 8(c) of the PPA, CPBN is tasked with directing and supervising accounting officers in the management of procurement contracts awarded by the Board. This section provides an update on the progress of procurement awards during the period under review.

5.6.1 Progress with the awards Implementations as of 31 March 2024

During the period under review, CPBN had One-hundred and forty-six (146) active procurement contracts in the following categories: works; (51), Goods (23), Non-consultancy Services (71), Consultancy Services (1). The chart below shows the percentage representation of the active procurement awards.

During the period under review, CPBN managed a total of 146 active procurement contracts across various categories. The distribution of these contracts is as follows:

- **Works:** 51 contracts
- **Goods:** 23 contracts
- **Non-Consultancy Services:** 71 contracts
- **Consultancy Services:** 1 contract

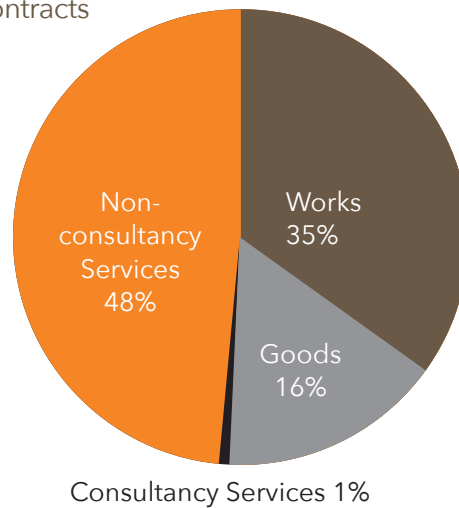
GRAPH 15: Active Procurement Contracts

Table 26 below shows the percentage representation of the active procurement awards.

- **On Track:** 57.5% of the contracts are progressing as planned and are on schedule.
- **Behind or Off Track:** 9.6% of the contracts are experiencing delays or are off track.
- **Less than 3 Months into Implementation:** 20.5% of the contracts are still in the early stages of implementation.
- **Defect Liability Period:** 2.1% of the contracts are in the defect liability period, where post-completion issues are being reviewed.
- **No Report Received:** 10.3% of the contracts did not have progress reports received during the reporting period.

5.6.2 Analysis

- **On Track:** The majority of contracts (57.5%) are proceeding as planned, indicating effective project management and oversight.
- **Delays and Issues:** A smaller proportion (9.6%) of contracts are facing delays or issues, highlighting areas that may require additional attention and intervention.

- **Early Stage:** Contracts that are less than three months into implementation (20.5%) are expected to have their status improve as work progresses.
- **Reporting Gaps:** The absence of progress reports for 10.3% of contracts suggests a need for enhanced reporting mechanisms to ensure complete oversight.
- **Defect Liability:** Contracts in the defect liability period (2.1%) are undergoing reviews for any post-completion issues, ensuring long-term contract fulfillment.

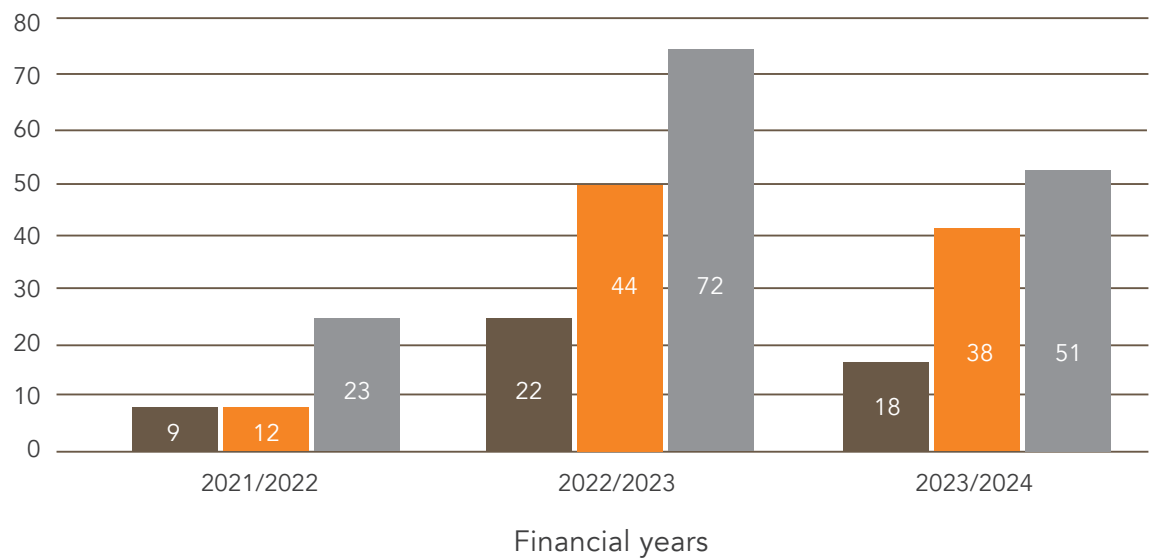
Overall, while a significant portion of contracts are on track, there are areas needing focus, particularly those experiencing delays and those with reporting gaps. Continued monitoring and support are critical to address these issues and ensure the successful completion of all procurement contracts.

The chart below shows the representation of the active procurement projects for the past three financial years (2021/2022 to 2022/2023).

TABLE 26: Reflection of Performance of Projection Under Implementation Over The Reporting Period

#	Legends	Description	Number of Contracts	% of Total Contracts
1		On track: Deviation of <10% acceptance	84	57.5%
2		Fallen behind/ Off Track: Deviation of >10% but < 25%	14	9.6%
3		Less than 3 months into Contract implementation	30	20.5%
4		Practically completed/on defect liability period	3	2.1%
5		No reports received	15	10.3%
			146	100%

GRAPH 16: Representation of Active Procurement Project For the Past Three (3) FYs



The implementation status of these contracts is detailed as follows:

- **On Track:** 57.5% of the contracts are progressing as planned and are on schedule.
- **Behind or Off Track:** 9.6% of the contracts are experiencing delays or are off track.
- **Less than 3 Months into Implementation:** 20.5% of the contracts are still in the early stages of implementation.
- **No Report Received:** 10.3% of the contracts did not have progress reports received during the reporting period.
- **Defect Liability Period:** 2.1% of the contracts are in the defect liability period, where post-completion issues are being reviewed.

5.6.3 Comparative Analysis of Active Procurement Contracts

The chart below depicts the number of active procurement contracts for the past three financial years (2021/22 to 2023/24).

- **Financial Year 2021/22:** 95 active contracts
- **Financial Year 2022/23:** 95 active contracts
- **Financial Year 2023/24:** 146 active contracts

5.6.4 Key Insights

- **Growth:** The number of active contracts has seen a significant increase from 95 in the 2021/22 and 2022/23 financial years to 146 in the 2023/24 financial year. This represents a remarkable 55% growth between the reporting periods.

5.6.5 Implementation Status Breakdown

- **On Track:** A majority of 57.5% of contracts are on track, reflecting effective project management.
- **Behind or Off Track:** 9.6% are behind schedule, indicating areas needing improvement.
- **Early Stage:** 20.5% are less than three months into implementation, likely to show progress as time progresses.
- **Reporting Gaps:** 10.3% of contracts did not have reports received, highlighting a need for improved reporting practices.
- **Defect Liability:** 2.1% of contracts are in the defect liability phase, ensuring that post-completion issues are addressed.

The increase in the number of active contracts underscores CPBN's expanding role and responsibilities in managing procurement projects. The focus on tracking and addressing delays, reporting gaps, and other implementation issues will be essential to maintain and improve procurement effectiveness.

5.6.6 Values of Active Procurement Contracts by region as at 31 March 2024

The table below provides a detailed breakdown of the values of active procurement projects at both regional and national levels during the period under review.

TABLE 27: The Impact of Procurement Projects

Region of Operation	SUM of Project Value (N\$)
Erongo	618,456,938
Hardap	92,847,591
Karas	190,524,763
Kavango East	56,188,138
Kavango West	59,810,181
Khomas	834,795,624
Kunene	121,074,050
National	1,212,684,402
Ohangwena	113,983,770
Omaheke	13,496,969
Omusati	233,954,072
Oshana	534,712,469
Oshikoto	40,563,278
Otjozondjupa	1,007,137,609
Zambezi	90,929,980
Grand Total	5,221,159,834

5.6.7 The Impact of Procurement Projects

Central Procurement Board of Namibia (CPBN) emphasizes managing high-value procurements to drive significant socio-economic benefits. The implementation of these projects has yielded several noteworthy impacts on the communities and the broader economy. Below are the key impacts of procurement projects during the period under review:

5.6.8 Economic Development

During the reporting period, a significant number of employment opportunities were generated through various procurement projects. Specifically, 4,342 jobs were created across different sectors, including construction, cleaning, and security services. The employment created spans across various regions, contributing to diverse economic benefits.

Key Aspects:

- **Project Duration:** Many of these projects have extended implementation periods, ranging from 18 to 36 months. This extended duration ensures that the economic benefits of the projects are sustained over a longer period.
- **Local Economic Impact:** The injection of funds into the local economy from these projects plays a crucial role in driving economic development. Salaries paid to workers and the procurement of building materials from local suppliers contribute to increased economic activity.

- **Support for SMEs:** By awarding contracts to local businesses, the procurement projects stimulate the growth of small and medium-sized enterprises (SMEs). This not only supports local businesses but also encourages investment in the community, leading to a broader economic impact.

The combination of job creation and local economic stimulation helps to foster overall economic development, making a positive contribution to the prosperity and growth of the regions involved.

5.6.9 Infrastructure Improvement

The procurement projects undertaken during the reporting period have significantly contributed to the enhancement of public services, thereby improving living standards within the communities. Key infrastructure projects completed and handed over to clients include:

1. Construction of Otavi Primary School:

- **Location:** Otavi, Otjozondjupa Region
- **Impact:** The construction of this primary school enhances educational facilities in the region, providing better learning environments for students and supporting the educational development of the community.

2. Periodic Maintenance of Roads:

- **Re-gravelling Contract in the Windhoek Region:** LOT 1
- **Impact:** This project focuses on the maintenance of roads, ensuring that essential transport infrastructure is kept in good condition. Improved road quality supports better connectivity and accessibility for residents.

3. Periodic Maintenance of Gravel Roads:

- **Re-gravelling Contract in the Keetmanshoop Region:** GRU-KHP-01
- **Impact:** Similar to the Windhoek project, this maintenance work ensures that gravel roads are effectively managed, which is vital for sustaining transport links in the region.

4. Upgrading of Dr 3546/3547/3575: Impalila Islands Access Roads:

- **Location:** Zambezi Region
- **Scope:** Upgrading to Low Volume Seal Road Standards (25 km) – Phase 3
- **Impact:** The upgrading of these access roads to higher standards enhances road safety and travel efficiency. This improvement supports better access to remote areas, fostering economic activity and connectivity.

These projects collectively contribute to the enhancement of public services by improving infrastructure, which in turn elevates the quality of life for the communities served.

5.6.10 Social Development

Direct Contributions to Community Welfare Procurement projects in the construction of healthcare facilities, schools, and vocational training centers have a profound impact on community welfare. These projects address essential needs and contribute directly to the well-being and development of local populations. Specific benefits include:

- **Healthcare Facilities:** Improved access to healthcare services enhances the overall health and quality of life for community members.
- **Schools:** Educational institutions provide valuable learning opportunities, supporting the growth and development of future generations.
- **Vocational Training Centers:** These centers offer skill development and training, preparing individuals for employment and contributing to workforce development.

5.6.11 Local Economic Development

The procurement of essential services, such as the provision of maize meal for the Ministry of Education, Arts, and Culture, involves engaging local communities, which stimulates economic development. This project includes:

- **Local Engagement:** The procurement process involves local farmers and food producers, creating opportunities for them to supply maize meal and other necessary products. This engagement supports local businesses and stimulates economic activity within the community.
- **Employment and Income Generation:** The involvement of local suppliers and producers contributes to job creation and income generation, benefiting the community economically.

However, challenges remain regarding the supply of protein needed for blending maize meal. Currently, this supply is sourced from South Africa, which limits opportunities for local farmers and affects potential economic benefits within the community. Addressing this issue could enhance local supply chains and further stimulate economic growth by reducing reliance on imports and increasing local agricultural productivity.

5.6.12 Performance Monitoring

The table below presents the specific progress of procurement contracts for the reporting period from April 1, 2023, to March 30, 2024. This table provides detailed information on the status, value, and progress of various contracts across different categories, including works, goods, non-consultancy services, and consultancy services

TABLE 28: PROJECTS PROGRESS UPDATES AT 31 MARCH 2024

#	Projects in Execution	Public Entity's Name	Contractor/Service Provider	Contractor/Service Provider Nationality	Commencement (Contract Signing Date/site handover)	Duration in days	Envisaged completion	Revised Completion	Total Budget / Contract Value in N\$	Actual Cost to date Mill (%)	Time Lapse in days	Expected completion Percentage	Average completion Percentage	Procurement Category	Number of people employed by the project	Comments
1	W/ONB/CPBN-07/2019: Construction of Kunene VTC	Namibia Training Authority	Adaptive Building and Land Construction CC	Namibian	Sep-20	992	Sep-22	May-23	42,795,107	39,46 (92%)	1297	100%	100%	Works	115	The project is practically completed by 24 Nov 2023. The project handover was planned for 10 April 2024 but could not be realized due to some snags that were not finalised, the new handover date will be communicated once scheduled.
2	W/RB/CPBN-04/2018: Upgrading of Okakarara VTC	Namibia Training Authority	Octagon Construction	Namibian	Apr-19	1194	Apr-21	Jul-22	64,251,259	48,99 (76%)	1,803	151%	90%	Works	81	On 09 February 2023, the Board approved the contract termination as recommended by the client due to non-performance. The client did not implement the Board resolution on the contract termination and PE put through a request to withdraw the Board Resolution and reinstate the project. The Board indicated that the project can only be reinstated once the conditions that are put in place are met. 1. Contractor provided performance guarantee equal to 10% of the value of the remaining works on 18 January 2024 Contractor went back on site in April 2024. The expected completion date is end of October, as per the approved progra by the PA
3	G/OIB/CPBN-01/2019: Procurement of Design, Manufacturing, Testing and Delivery of Two Mobile Substations	Nampower	ABB South Africa (PTY) LTD	South African	Jan-20	1623	Jul-21	Jun-24	46,680,151	4,67 (10%)	1532	94%	87%	Goods		Fire incident at the factory on the 07 March 2021 impacted both mobile substations. Nampower rejected both Transformers and instructed ABB to procure from a different factory The re-design of both transformers are completed. The completion date has been updated inline with the extension of time request received from ABB. The manufacturing of the transformers is 90% complete and overall project completion is 87%.
4	W/OIB/CPBN-01/2019 Procurement of An Engineering And Construction (EPC) Contractor For The Omburu Power Plant	NamPower	Hopsol Africa (Pty) Ltd and Tulive Private Equity Ltd JV	Namibian	Jan-21	425	Nov-21	Mar-22	317,171,06	317,17 100%	425	100%	100%	Works	395	Project was taken over by Nampower on 29 March 2022 and has been in operation. The two year defects notification period that commenced on 29 March 2023 ended on 29 March 2024. The defects identified within the two years shall be resolved by the EPC contractor prior to issuance of performance certificate. Contractor submitted their certificate indicating they have passed the final performance tests for the second year of DNP. Nampower is reviewing the Contractors submission.
5	Procurement Contract for the maintenance service of the electronic border management system	Ministry of Home Affairs and Immigration	Syntex Technologies	Namibian	May-22	1096	May-25	N/A	48,980,522	19,42 40%	694	63%	63%	Non-Consultancy Services		The project was initially awarded for 3years in 2019 which ended end of March 2022 and was extended for two more years. From May 2022 - May 2024 The Board approved contract extension for a further period of one year from 08 May 2024 to 07 May 2025.
6	RA/SE-NAT 01-2016 Bureau services for the supply and Personalization of Driving License cards	Roads Authority	Business Connexion Namibia (Pty) Ltd JV 2identity	Namibian	Mar-19	1798	Feb-24	N/A	111,083,077	47,49 (42.75%)	1857	100%	103%	Non-Consultancy Services	15	The Project has been fully implemented and was handed over into operational and maintenance mode

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7	NCS/ONB/CPBN-02/2018: Procurement of Government Diamond Valuers	Ministry of Mines & Energy	Gem Diamond Namibia (Pty) Ltd	Namibian	Sep-19	1796	Aug-24	N/A	480,000,000	261.49 (54.5%)	1673	93%	93%	Non-Consultancy Services		Average completion is calculate on time lapsed(49.6 months of 60 Months) Expenditure is as at 30 Sept 2023
8	W/OIB/CPBN-06/2019: Reconstruction of canal section between Maheneh Border post and Olushandja Dam: Part A (Olushandja Section)	NamWater	Radial Truss Industries Ltd JV Imperative Construction & Engineering CC	Namibian	Feb-21	631	Nov-22	Feb-23	41,575,067	29.88 (71.87%)	1137	180%	97%	Works		The Contractor completed 97% of the concrete works and 85% of joint-sealing. The remaining works requires the canal to be shutdown for a period of one week. The contractor has not been on site since January 2023, several request to go back on site were done with the last promised to be back on site by 26 June 2023 all not fulfilled. The Board approve the recommendation of contract termination by the client: pending the finalization of cost escalation request of the contractor.
9	Reconstruction of canal section between Maheneh Border post and Olushandja Dam: Part B (Olushandja Section)	NamWater	Bumar Construction CC	Namibian	Feb-21	631	Nov-22	Feb-23	51,913,110.	25.83 (49.8%)	1137	180%	99%	Works		The contractor completed concrete works and joint sealing. Overall, the new canal has been put to use since Thursday 10 November 2022. The contract went back on site end of June 2023 to complete theremaining and for site rehabilitation however work is not yet completed because the remaining work requires the canal to be shutdown for a day or two .
10	NCS/ONB/CPBN-03/2019: The Provision of Cleaning Services to The Namibia University of Science and Technology	Namibia University of Science and Technology (NUST)	Adaptic Investment CC	Namibian	Nov-20	1276	Oct-23	Apr-24	9,762,155	9.54 (98%)	1246	98%	98%	Non-Consultancy Services	45	The initial contract period lapsed 31 October 2023. The Board approved six (6) months extension from 01 November 2023- 30 April 2024.
11	NCS/ONB/CPBN-03/2019: The Provision of Cleaning Services to The Namibia University of Science and Technology	Namibia University of Science and Technology (NUST)	LYPE Investment CC	Namibian	Nov-20	1276	Oct-23	Apr-24	11,783,677	11.54 (98%)	1246	98%	98%	Non-Consultancy Services	50	The initial contract period lapsed 31 October 2023. The Board approved six (6) months extension from 01 November 2023- 30 April 2024.
12	NCS/ONB/CPBN-01/2020 (LOT3) Procurement of Rendering Security and Fidelity Trasito Services to the MOF	Ministry of Finance	Omeya Investment CC	Namibian	Nov-20	1094	Oct-23	N/A	6,633,192	4.37 (94%)	1246	100%	100%	Non-Consultancy Services	21	A notification for contract expiry (31 October 2023) was send to the MoF in July 2023, for them to start with the preparation of the new procurement. Contract
13	NCS/ONB/CPBN-01/2020 (LOT2) Procurement of Rendering Security and Fidelity Trasito Services to the MOF	Ministry of Finance	Omle Security Services CC	Namibian	Feb-21	1154	Jan-24	Mar-24	25,736,635	21.79 (85%)	1154	100%	100%	Non-Consultancy Services	31	The initial contract period lapsed 31 January 2024. The Board approved two (2) months extension from 01 February 2024- 31 March 2024.
14	W/ONB/CPBN-01/2020 Northern Railway Extension Phase3 b/w Ondangwa and Oshakati: Construction of Station Buildings and Civil Works	Ministry of Work and Transport	Tatian Trading Enterprises, Ongushe Investment JV	Namibian	May-21	916	May-23	Nov-23	46,424,179	45.26 (97.5%)	1045	114%	100%	Works	70	Project is practically completed by 24 April 2024. The Contractor is busy with the snag list. Handover date will be communicated once the snaglist is completed.
15	NCS/ONB/CPBN-02/2019 (LOT 1 & 2) Provision of Security Guarding Services to NUST	Namibia University of Science and Technology (NUST)	PIS Security Services CC	Namibian	May-21	1095	Apr-24	N/A	28,303,698	28.02 (96%)	1065	97%	97%	Non-Consultancy Services	78	The Board approved 3 contract extension from 01 May 2024 to 31 July 2024

#	Projects in Execution	Public Entity's Name	Contractor/Service Provider	Contractor/Service Provider Nationality	Commencement (Contract Signing Date/site handover)	Duration in days	Envisaged completion	Revised Completion	Total Budget / Contract Value in N\$	Actual Cost to date M\$ (%)	Time Lapse in days	Expected completion Percentage	Average completion Percentage	Procurement Category	Number of people employed by the project	Comments
16	W/OIB/CPBN-03/2020 : Design & Construction of Kunene& Omatando Substations	Nampower	Sinohydro Corporation Limited and Adaptive Building Land Construction CC JV	Namibian JV Chinese	Jun-21	692	Feb-23	Apr-23	340,808,287	338.69 (99%)	1028	135%	100%	Works	81	Project is practically completed and energised on 02 October 2023. Omatando auxiliary transformers have been rejected due not acceptable test results. The results are now been released and are expected to arrive mid May 2024.
17	W/ONB/CPBN-09/2020: Construction of the Sekelduin Substation	Nampower	Nexus Building Contractor (Pty) Ltd	Namibian	Jul-21	637	Jan-23	Mar-23	66,250,273	60.83 (91.8%)	912	143.2%	99%	Works	85	The contractor completed all major construction works by end of March 2023. The defects register items have been completed by end of Nov 2023. The contractor started with remedial work on the damages to the roof ventilator caused by the wind in March 2024. The 24 months defects liability period started and will end on 31 March 2025.
18	SC/RFP/CPBN-02/2020: Technical Advisory and Project Management Services for the Otjikoto Biomass Power Station	Nampower	1. Fichter GmbH & Co. KG 2. Lund Consulting Engineers CC 3. Pregon Consulting Engineers (Pty) Ltd	Namibian JV German	Jul-21	2185	Jun-27	N/A	55,728,460	9.38 (16.83%)	999	46%	46%	Consultancy Services		The EPC bid closed on 01 December 2023, while the Fuel Supply bid closed on 11 August 2023 and both bids were awarded on 05 April 2024. Stage 2 is scheduled to commence by June 2024 Project Commenced 06 July 2021, average completion is calculated on project time lapsed.
19	W/ONB/CPBN-04/2020: Periodic Maintenance of roads: re-gravelling contract in the Windhoek region: LOT 1	Roads Authority	Adaptive Building Land Construction CC	Namibian	Aug-21	958	Jul-23	Mar-24	105,257,463	104.57 (99.35%)	958	100%	100%	Works	77	3 Etenctions of time claims were granted to the contractor with a total EOT of 195 production days without preliminary and Generals (P&G) costs due to long haul distances of construction water. Adjusted completion date is 31 March 2024.
20	W/ONB/CPBN-04/2020: Periodic Maintenance of roads: re-gravelling contract in the Windhoek region: LOT 2	Roads Authority	Namibbeton (Pty) Ltd	Namibian	Jul-21	978	Jul-23	Mar-24	84,951,315	76.31 (89.8%)	978	100%	100%	Works		An EOT of 173 production days without preliminary and Generals (P&G) costs were granted to the Contractor due to additional fill constructed. Adjusted completion date is 31 March 2024.
21	G/OIB/CPBN-03/2020: Supply and Delivery of Anti-Retroviral Medicine (ARVS) Products (Nampharm (Pty) Ltd)	Ministry of Health and Social services	Africare Pharmaceuticals Namibia	Namibian	Jun-21	992	Jun-22	Feb-24	470,509,809	458.38 (97.4%)	1024	103%	100%	Goods		The initial procurement contract come to an end in June 2022. The Contract was extended with six (6) months until December 2022 to allow for the new Procurement process to be finalized. CPBN advertised the new procurement by 30/09/2022. Contract was further extended for 6 more months from Dec 22 - 11 June 23. Four months contract extension has been granted until Oct 2023. Another 4 months contract extension was granted from 01 November 2023 to 29 Feb 2024
22	G/OIB/CPBN-03/2020: Supply and Delivery of Anti-Retroviral Medicine (ARVS) Products (Africare Pharmaceuticals Namibia)	Ministry of Health and Social services	Nampharm (Pty) Ltd	Namibian	Jun-21	992	Jun-22	Feb-24	2,429,521	2.43 (93.4%)	1024	103%	100%	Goods		The initial procurement contract come to an end in June 2022. The Contract was extended with six (6) months until December 2022 to allow for the new Procurement process to be finalized. CPBN advertised the new procurement by 30/09/2022. Contract was further extended for 6 more months from Dec 22 - June 23. Four months contract extension has been granted until Oct 2023. Another 4 months contract extension was granted from 01 November 2023 to 29 Feb 2024

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23	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Khomas region- LOT 1	Ministry of Health and Social services	Vicmac Security Services CC	Namibian	Nov-21	1093	Oct-24	N/A	63,877,248	63.46 (99.3.3%)	881	81%	81%	Non-Consultancy Services	466	Expenditures are 18% more than the time lapsed. Contracts expires end of October 2024 and a notification was send to the PE , to initiate a new procurement.
24	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in // Karas region- LOT 2	Ministry of Health and Social services	Ombandle Security Services CC	Namibian	Nov-21	1093	Oct-24	N/A	17,023,392	12.57 (74%)	881	81%	81%	Non-Consultancy Services	101	Poor service delivery expressed by the client. Guards Lack of supervision, absenteeism of guards and non-patrolling of premises are some of the concerns reported. Salaries are still reported delayed and some times backdated for 3 months due to late submission of invoices with incomplete supporting documents leading to delayed payment of invoices
25	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Hardap region- LOT 3	Ministry of Health and Social services	Windhoek Security Services CC	Namibian	Nov-21	1093	Oct-24	N/A	8,154,432	6.38 (78%)	881	81%	81%	Non-Consultancy Services	55	Client is satisfied with the service provisions.
26	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Otjozondupa region- LOT 5	Ministry of Health and Social services	Khalbasen Security Services CC	Namibian	Nov-21	1093	Oct-24	N/A	16,404,120	12.92 (78.8%)	881	81%	81%	Non-Consultancy Services	112	lack of guards supervision is a noted concern by the clients and communicated to the service provider for corrective measures. However, no improvement noted over the reporting period.
27	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Oshikoto region- LOT 6	Ministry of Health and Social services	Premiere Investment No.25	Namibian	Nov-21	1093	Oct-24	N/A	16,601,760	17.24 (104%)	881	81%	81%	Non-Consultancy Services	152	Service provision is going on well, the client expressed satisfaction with the service. However, expenditures are 23% more than the time lapsed. CPBN is yet to find /explore the causes of discrepancy
28	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Oshana region- LOT 7	Ministry of Health and Social services	Omeya Investment CC	Namibian	Nov-21	1093	Oct-24	N/A	10,253,563	10.19 (99.4%)	881	81%	81%	Non-Consultancy Services	84	Client is satisfied with the service provision. However, expenditures are 16% more than the time lapsed. CPBN is yet to find /explore the causes of discrepancy
29	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Zambezi region- LOT 8	Ministry of Health and Social services	Independent Security Service CC	Namibian	Nov-21	1093	Oct-24	N/A	18,073,080	18.01 (99.7%)	881	81%	81%	Non-Consultancy Services	110	Four additional guards cost is included in the expenditure hence the 16% discrepancy. The total cost of the 4 additional guards is yet to be added to the contract value to balance off.
30	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Kavango East & West region- LOT 9	Ministry of Health and Social services	Mukwe Security Service CC	Namibian	Nov-21	1093	Oct-24	N/A	29,158,224	25.16 (86.3%)	881	81%	81%	Non-Consultancy Services	129	Client is satisfied with the service provision. However, the guards are complaining about delayed salaries
31	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Kunene region- LOT 10	Ministry of Health and Social services	Nelito Investment CC	Namibian	Nov-21	1093	Oct-24	N/A	15,331,330	10.90 (71.2%)	881	81%	81%	Non-Consultancy Services	93	Service provision is satisfactory as per the client.

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32	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Omaheke region- LOT 11	Ministry of Health and Social services	Namibia Protection Services (Pty) Ltd	Namibian	Nov-21	1093	Oct-24	N/A	8,698,707	4.82 (55.4%)	881	81%	81%	Non-Consultancy Services	88	The expenditure is 25% less than the time lapsed, CPBN is to explore the causes of under spending on this contract
33	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Omusati region- LOT 12	Ministry of Health and Social services	Triple one Investment CC	Namibian	Nov-21	1093	Oct-24	N/A	20,383,272	16.93 (83%)	881	81%	81%	Non-Consultancy Services	190	Service provision is going on well, the client expressed satisfaction with the services.
34	NCS/ONB/CPBN-05/2019: Rendering of Security Services to the Ministry of Health and Social Services in Oshana region- LOT 13	Ministry of Health and Social services	Shikuvule Trading CC	Namibian	Nov-21	1093	Oct-24	N/A	9,178,402	8.81 (96%)	881	81%	81%	Non-Consultancy Services	86	Service provision is going on well, the client expressed satisfaction with the services and professionalism of the guards.
35	W/ONB/CPBN-02/2020: Upgrading, Renovations & Emergency Repairs to Tubutis Primary School- Phase 1	Ministry of Education, Arts and Culture	Radial Truss Industries (Pty) Ltd	Namibian	Feb-22	919	Aug-24	N/A	68,969,852	30.48 (44.2%)	775	84%	35%	Works	56	Performance improved with 14 % following the 3 months (April - June) catch-up submitted by the Contractor to the PA to track progress on the project. progress of work slowed down during the period under review with an average of 2% per month. The slow down in progress is attributed to the labour unrest and lack of basic building materials on site. The contractor was reminded during the site progress meeting to carry out works in a logical manner consistent with the agreed upon completion schedule and order building materials in advance.
36	W/ONB/CPBN-08/2020: Construction of New Primary School at Swakopmund in the Erongo Region	Ministry of Education, Arts and Culture	I.D Building Contractors CC	Namibian	May-22	730	May-24	N/A	49,504,972	41.83 (84.5%)	691	95%	84%	Works	26	Contractors progress has fallen behind the schedule. Contractor is advised to compile a revised finishing program for all outstanding works and specialist installation.
37	Tender No. F1/17-5/2011 Support and Maintenance for the Integrated Tax Administration System	Namibia Revenue Agency (NAMRA)	Profile Investment PTY (LTD) JV Beijing CS & S-CA Software Technologies Co. LTD	Namibian JV Chinese	Feb-22	1095	Feb-25	N/A	49,500,000	30.25 (61%)	765	70%	70%	Non-Consultancy Services	4	Average completion calculated on time lapsed
38	W/OAB/CPBN-06/2021: Procurement of Upgrading and Extension of Oshikunde Combined School -Phase 2 in Oshikunde, Oshana Region	Ministry of Education, Arts and Culture	ETN Technical Services CC	Namibian	Apr-22	1090	Apr-25	N/A	68,719,462	14.7 (21.40%)	724	66%	45%	Works	68	There is a reported continuous under-expenditure on the project attributed to slow progress with all buildings.
39	W/ONB/CPBN-07/2020: Procurement of construction of Otavi Primary School in Otavi, Ojozondjupa Region	Ministry of Education, Arts and Culture	I.D Building Contractors CC	Namibian	Apr-22	571	Oct-23	N/A	51,166,020	44.41 (77%)	724	100%	100%	Works	40	The project is practically completed by 26 January 2024. The defect liability period will run until 26 January 2025.
40	Construction of Hostels Nationwide: Pendukeni Iivula lthana Secondary School	Ministry of Education, Arts and Culture	NGC Investment CC JV Neu-Olulya Trading CC	Namibian	May-22	1086	Apr-25	N/A	44,823,933	1.121 (3%)		0%	2%	Works		The site has been handed over to the Contractor in June 2022

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41	Construction of Hostels Nationwide: Pendukeni Ivala Ithana Secondary School	Ministry of Education, Arts and Culture	NGC Investment CC JV Neu-Olulya Trading CC	Namibian	Jun-22	845	Oct-24	N/A	44,823,933	18.94 (42%)	641	76%	65%	Works	45	The contractor is behind schedule in comparison to the time lapse. Although there is improvement in the progress much time got lost in the first 9 months of contract execution, Contractor had a slow start.
42	G/ONB/CPBN-03/2020: Procurement for the Provision of Maize meal, Blending, Packaging and Transportation to Regional Distributors : LOT 1, 3, 4 & 12	Ministry of Education, Arts and Culture	New Success Investments CC	Namibian	Jun-22	1095	Jun-25	N/A	48,873,319	17.55 (42.2%)	667	100%	80%	Goods		Average completion Percentage is calculated on the delivered order Total bags ordered: 231,041 delivered bags: 185,482
43	G/ONB/CPBN-03/2020: Procurement for the Provision of Maize meal, Blending, Packaging and Transportation to Regional Distributors : LOT 5 & 11	Ministry of Education, Arts and Culture	Sash Trading and Earthworks CC	Namibian	Jun-22	1095	Jun-25	N/A	34,868,550	9.85 (28.3%)	667	100%	65%	Goods		Average completion Percentage is calculated on the delivered order Total bags ordered : 111,143 delivered bags: 76,080
44	G/ONB/CPBN-03/2020: Procurement for the Provision of Maize meal, Blending, Packaging and Transportation to Regional Distributors: LOT 7, 9 & 14	Ministry of Education, Arts and Culture	Aishaa Investments CC	Namibian	Jun-22	1095	Jun-25	N/A	26,140,749	11.03 (42.2%)	667	100%	54%	Goods		Average completion Percentage is calculated on the delivered order Total bags ordered : 142,511 delivered bags: 76,949
45	G/ONB/CPBN-03/2020: Procurement for the Provision of Maize meal, Blending, Packaging and Transportation to Regional Distributors: LOT 8 & 10	Ministry of Education, Arts and Culture	Kaptau Consumables Supplies CC	Namibian	Jun-22	1095	Jun-25	N/A	66,921,851	21.13 (31.6%)	648	100%	103%	Goods		Average completion Percentage is calculated on the delivered order Total bags ordered : 226,074 delivered bags: 231,774
46	W/OAB/CPBN-04/2020: Procurement for the Provision of Maize meal, Blending, Packaging and Transportation to Regional Distributors: LOT 2, 6 & 13	Ministry of Education, Arts and Culture	Alason Trading Enterprises CC	Namibian	May-22	1095	May-25	N/A	16,522,351	6.83 (41.4%)	688	100%	100%	Goods		Average completion Percentage is calculated on the delivered order Total bags ordered : 104, 918 delivered bags: 104,918
47	W/OAB/CPBN-04/2021: Procurement for Construction of a New Primary School at Mix Settlement, Brakwater	Ministry of Education, Arts and Culture	James and Young Trading Enterprise CC	Namibian	Mar-23	636	Nov-24	N/A	56,647,200	18.33 (37%)	395	62%	37%	Works	12	Contract Signed: 07 Jul- 2022: Site handover was done on 9 December 2022, and work commenced in March 2023. The project is delayed by the absence of drawings from the structural Engineer
48	NCS/OAB/CPBN-01/2022: Procurement of Vehicle on full Maintenance Lease Basis and Provision of Fleet Management Services to Telecom Namibia for the period of 5 years	Telecom Namibia Ltd	Zeda Namibia (Pty) Ltd T/A Avis Fleet	Namibian	Jul-22	1826	Jul-27	N/A	140,987,210	41.15 (29%)	626	34%	34%	Non-Consultancy Services		Average completion percentage calculated on the time lapsed, since the contract signing 114 Vehicles have been replaces.
49	W/OAB/CPBN-01/2021: Procurement of Periodic Maintenance of Gravel Roads. Re-gravelling Contract in the Keetmanshoop Region GRU-KHP-01	Roads Authority	Adaptive Building and Land Construction CC	Namibian	Aug-22	731	Aug-24	N/A	95,916,074	85.45 (89%)	591	81%	92%	Works	42	Contractor is 56 days ahead of the program.

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50	W/OAB/CPBN-03/2021:Procurement of Periodic Maintenance of Gravel Roads: Re-gravelling Contract in the Oshana Region GRU-Osh-02	Roads Authority	Odjove Trading and Construction CC JV Royal Contractors CC	Namibian	Aug-22	730	Aug-24	N/A	78,404,165	54.06 (68.95%)	591	81%	44%	Works	22	The Contractor is two months behind schedule due to extra work of re-gravelling. The contractor was advised to increase production and catch up with the program
51	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM: WHK main Campus, LOT 1	University of Namibia (UNAM)	Rimota Group CC	Namibian	Sep-22	1095	Aug-25	N/A	11,695,744	6.086 (52%)	577	53%	53%	Non-Consultancy Services	75	Contract Signed: 26 Jul. 2022-Work started September 2022
52	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM:Khomasdal & Neudamm LOT 2 & 7	University of Namibia (UNAM)	Lizma Trading Enterprises CC	Namibian	Sep-22	1095	Aug-25	N/A	5,694,016	2.70 (47%)	577	53%	53%	Non-Consultancy Services	30	Contract Signed: 26 Jul. 2022-Work started September 2022.
53	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM: Oshakati, LOT 3	University of Namibia (UNAM)	Zayson Trading Enterprises CC	Namibian	Sep-22	1095	Aug-25	N/A	2,402,219	1.11 (46%)	577	53%	53%	Non-Consultancy Services	11	deint satisfied with the service provision
54	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM: Oshakati, LOT 3	University of Namibia (UNAM)	Chippa Trading Enterprises CC	Namibian	Sep-22	1095	Aug-25	N/A	4,406,400	2.20 (50%)	577	53%	53%	Non-Consultancy Services	25	Client is not satisfied with the service provision, a recommendation for contract termination has been received .
55	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM, Henties Bay & Keetmans, LOT 5 & 6	University of Namibia (UNAM)	Nova Investments CC	Namibian	Sep-22	1095	Aug-25	N/A	3,978,482	2.1 (54%)	577	53%	53%	Non-Consultancy Services	21	deint satisfied with the service provision
56	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM, Hage Giengob and Jose Eduardo, LOT 8 & 12	University of Namibia (UNAM)	Lypa Investments CC	Namibian	Sep-22	1095	Aug-25	N/A	7,263,343	3.82 (53%)	577	53%	53%	Non-Consultancy Services	39	deint satisfied with the service provision
57	NCS/OAB/CPBN-02/2021:Provision of Cleaning Services for UNAM: Katima & Rundu, LOT 10 & 11	University of Namibia (UNAM)	Shilimela Construction and CC	Namibian	Sep-22	1095	Aug-25	N/A	10,962,000	5.47 (50%)	577	53%	53%	Non-Consultancy Services	29	Lack of supervision reported at Rundu and Katima mulilo Campuses.
58	W/OAB/CPBN-03/2022:Operations and Maintenance of the Kuperberg General and Hazardous Waste Disposal Site for Three (3) Years	City of Windhoek (CoW)	Frontier Multi Industries CC	Namibian	Aug-22	1092	Aug-25	N/A	38,712,178	19.42 (50.2%)	604	55%	55%	Works	116	Average completion calculated on time lapsed
59	W/OAB/CPBN-08/2021:Construction of the New Health Centre at Aussenkehr, in the //Karas Region	Ministry of Health and Social Services	Ongoma Trading Enterprises CC	Namibian	Oct-22	670	Aug-24	N/A	70,651,946	52.99 (75%)	543	81%	80%	Works	64	Work is on track and site progress is satisfactory.
60	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality/Poverty eradication and social welfare-LOT 1	Ministry of Gender Equality/Poverty Eradication and Social Welfare	Nahole Security and Debt Collection Cc	Namibian	Nov-22	1125	Nov-25	N/A	4,801,032	2.08 (43%)	516	46%	46%	Non-Consultancy Services	30	Contract signed September 2023, works started 01 November 2022

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61	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 2	Ministry of Gender Equality,Poverty Eradication and Social Welfare	Six Thousand Security Services CC	Namibian	Nov-22	1125	Nov-25	N/A	3,856,896	1.39 (36%)	516	46%	46%	Non-Consultancy Services	20	Contract signed September 2023, works started 01 November 2022
62	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 3	Ministry of Gender Equality,Poverty Eradication and Social Welfare	Chief Nangolo Security Services Cc	Namibian	Nov-22	1125	Nov-25	N/A	5,121,882	1.86 (36%)	516	46%	46%	Non-Consultancy Services	32	The Board approved the contract variation of N\$229,338.00 bringing the contract value to N\$5, 121,882.00
63	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 4	Ministry of Gender Equality,Poverty Eradication and Social Welfare	Tripple One Investment Cc	Namibian	Nov-22	1125	Nov-25	N/A	5,115,000	2.05 (40%)	516	46%	46%	Non-Consultancy Services	35	The Board approved the contract variation of N\$327,360.00 bringing the contract value to N\$5, 115,000.00
64	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 5	Ministry of Gender Equality,Poverty Eradication and Social Welfare	Nelito Investment Cc	Namibian	Nov-22	1125	Nov-25	N/A	5,293,054	2.29 (43%)	516	46%	46%	Non-Consultancy Services	45	Contract signed September 2023, works started 01 November 2022
65	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 6	Ministry of Gender Equality,Poverty Eradication and Social Welfare	PIS Security Services Cc	Namibian	Nov-22	1125	Nov-25	N/A	3,047,003	1.30 (43%)	516	46%	46%	Non-Consultancy Services	19	The Board approved the contract variation of N\$304,742.00 bringing the contract value to N\$3,047,003.00
66	NCS/OAB/CPBN-03/2022:Procurement of the provision of security services to the ministry of gender equality,Poverty eradication and social welfare-LOT 7	Ministry of Gender Equality,Poverty Eradication and Social Welfare	Sirika Investment Cc	Namibian	Nov-22	1125	Nov-25	N/A	3,883,680	2.37 (61%)	516	46%	46%	Non-Consultancy Services	26	The Board approved the PE to do direct procurement to Sirika Investment CC for additional guards to be attached to new offices and sites that were omitted at bidding stage to the value of N\$ 1,941,840.00 bringing the contract value to N\$ 3,883,680.00
67	W/RB/CPBN-01/2022: Completion of the remaining Works at Nkurenkuru VTC	Namibia/Training Authority	Betonsein Construction CC	Namibian	Nov-22	599	Jul-24	N/A	30,625,566	14.08 (46%)	507	85%	80%	Works	32	Contract signed 20 October 2022,
68	NCS/OAB/CPBN-02/2022:Rendering of Security Services and Cash -in-transit to NamWater for a period of 36 Months-LOT 1 & LOT 4	NamWater	EASS Investment	Namibian	Jan-23	1095	Dec-25	N/A	7,305,336	1.83 (25%)	455	42%	42%	Non-Consultancy Services	26	Contract signed 08 November 2022. Contract value revised from N\$ 8,348,572.80 to N\$7,305,336.00
69	NCS/OAB/CPBN-02/2022:Rendering of Security Services and Cash -in-transit to NamWater for a period of 36 Months-LOT 2 & LOT 3	NamWater	PIS Security Services	Namibian	Jan-23	1095	Dec-25	N/A	19,914,335	4.44 (22%)	455	42%	42%	Non-Consultancy Services	125	Contract signed 04 November 2022. Contract value revised from N\$18,895,680.00 to N\$19,914,334.79

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70	W/OAB/CPBN-02/2021-Periodic Maintenance of Roads: Re-Gravelling Contract in the Ojijwarongo Region-GRU-OTJ1: LOT 1	Roads Authority	Octagon Construction (Pty) Ltd	Namibian	Feb-23	731	Feb-25	N/A	89,909,535	6.55 (7.3%)	423	58%	7%	Works	19	Contract Signed on 01 December 2022. Site handover was 02 February 2023. work is behind schedule with 116 KM in terms of physical progress and 239 Production days.
71	W/OAB/CPBN-02/2021-Periodic Maintenance of Roads: Re-Gravelling Contract in the Ojijwarongo Region-GRU-OTJ2: LOT 2	Roads Authority	John Namushehe Construction & Investment CC	Namibian	Jan-23	730	Jan-25	N/A	85,217,412	17.41 (20.3%)	433	59%	15%	Works	37	Contract Signed on 16 November 2022. Site handover was 23 January 2023. work is behind schedule due to delayed site handover. attributed to the Builders holiday. Progress as at Dec 2023. no report received for the period under review
72	W/OAB/CPBN-01/2022-Development Contract for the Blading of Gravel Roads in the Windhoek Region-DC-WHK 07	Roads Authority	John Namushehe Construction & Investment CC	Namibian	Apr-23	1826	Mar-28	N/A	95,736,120	11.61 (12%)	365	20%	12%	Works		Contractor is 8 % behind schedule
73	W/OAB/CPBN-01/2022-Development Contract for the Blading of Gravel Roads in the Windhoek Region-DC-WHK 06	Roads Authority	John Namushehe Construction & Investment CC	Namibian	Apr-23	1826	Mar-28	N/A	51,548,750	7.03 (13.7%)	365	20%	14%	Works		
74	W/OAB/CPBN-01/2022-Development Contract for the Blading of Gravel Roads in the Windhoek Region-DC-WHK 04	Roads Authority	Globex investment CC	Namibian	Apr-23	1826	Mar-28	N/A	76,965,734	12.39 (16.1%)	365	20%	16%	Works		
75	Provision of Security Services to the Kavango West Region for a period of thirty-six (36) months	Kavango West Regional Council	Onyeka Protection Services CC	Namibian	Mar-23	1096	Feb-26	N/A	10,077,926	3.28 (33%)	396	36%	36%	Non-Consultancy Services	97	Contract Signed on 16 January 2023. work commenced on 01 March 2023
76	Provision of Landscaping and Gardening Services (UNAM): Oshakati Campus	University of Namibia (UNAM)	Bertlyne Investment CC	Namibian	May-23	1095	Apr-26	N/A	3,586,664	1.03 (29%)	335	31%	31%	Non-Consultancy Services	17	Contract Signed on 24 January 2023. Contract commenced 01 May 2023
77	Provision of Landscaping and Gardening Services (UNAM): Katima Campus	University of Namibia (UNAM)	Ba Sharon	Namibian	May-23	1096	Apr-26	N/A	2,120,280	0.610 (29%)	335	31%	31%	Non-Consultancy Services	11	Contract Signed on 27 January 2023. Works commenced 01 May 2023
78	Provision of Landscaping and Gardening Services (UNAM): Khomasdal Campus	University of Namibia (UNAM)	Namibia Landscapes CC	Namibian	May-23	1096	Apr-26	N/A	2,377,520	0.705 (30%)	335	31%	31%	Non-Consultancy Services	12	Contract Signed on 20 January 2023. Works commenced 01 May 2023
79	Provision of Landscaping and Gardening Services (UNAM): Sam Nujoma Campus	University of Namibia (UNAM)	Roots Nursery & Garden Centre CC	Namibian	May-23	1096	Apr-26	N/A	1,331,214	0.365 (27%)	335	31%	31%	Non-Consultancy Services	6	Contract Signed on 20 January 2023. Works commenced 01 May 2023
80	W/OAB/CPBN-01/2022-Development Contract for the Blading of Gravel Roads in the Windhoek Region-DC-WHK 02	Roads Authority	Earth Ethics Construction CC	Namibian	Apr-23	1826	Mar-28	N/A	75,774,420	11.71 (15.5%)	365	20%	16%	Works		

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81	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	NDES Civil Works Construction CC and NDES Trading Enterprises CC JV	Namibian	Apr-23	1826	Mar-28	N/A	14,000,539	2.18 (15.6%)	365	20%	16%	Works		
82	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	J. O Opitome Trading CC	Namibian	Apr-23	1826	Mar-28	N/A	14,376,426	2.86 (19.9%)	365	20%	20%	Works		
83	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Omuve Construction Technologies CC	Namibian	Apr-23	1826	Mar-28	N/A	14,708,489	2.58 (17.6%)	365	20%	18%	Works		
84	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Sumseno Contracting CC	Namibian	Apr-23	1826	Mar-28	N/A	14,234,505	2.30 (16.2%)	365	20%	16%	Works		
85	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Illimite Investment CC	Namibian	Apr-23	1826	Mar-28	N/A	14,660,976	2.48 (16.9%)	365	20%	17%	Works		
86	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Kunene River Construction and Electrical CC	Namibian	Apr-23	1826	Mar-28	N/A	14,685,274	2.96 (20.2%)	365	20%	20%	Works		
87	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Kai Engineering and Fabrication CC	Namibian	Apr-23	1826	Mar-28	N/A	16,267,900	2.53 (15.6%)	365	20%	16%	Works		
88	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Fillemon Investments and Trucks CC	Namibian	Apr-23	1826	Mar-28	N/A	15,571,955	1.41 (9.1%)	365	20%	9%	Works		Contractor is 11% behind schedule
89	Nominated SME-subcontractors for the Blading and Gravel Roads in the Windhoek Region	Roads Authority	Shiveli Trading Enterprises CC	Namibian	Apr-23	1826	Mar-28	N/A	15,760,267	1.72 (12.3%)	365	20%	10%	Works		No report received from PE for the reporting period
90	W/DP/CPBN-01/2022 Upgrading of Dr3546/3547/3575; Impalila Islands Access Roads to Low Volume Seal Road Standards in the Zambezi Region (25km) – Phase 3	Roads Authority	Nexus Building Contractor (Pty) Ltd	Namibian	Feb-23	315	Aug-23	Dec-23	87,614,008	49.36 (56.34%)	422	100%	100%	Works		The project handover is expected on 16 May 2024 , close out report is waited for from the PE. Expenditure is as at 31 Dec 2023
91	NCS/ONB/CPBN-04/2022: Supply Implementation and Commissioning of a (EWDMS)MVA	MVA Fund	Lex Technologies(Pty) Ltd	Namibian	Aug-23	1209	Nov-26	N/A	37,367,833	10.35 (27.7%)	237	20%	20%	Non-Consultancy Services		Contract was signed on 24 May 2023
92	Establishment of hostel at Onkumbuka combined school in the oshikoto region-phase1	Ministry of Education,Arts and Culture	iBuild Supplies(PTY)LTD	Namibian	Jun-23	574	Dec-24	N/A	70,071,462	17.15 (24.5%)	299	52%	48%	Works	27	Contractor highlighted a concern of delayed payment of invoices, which is affecting the cashflow and Project progression.

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93	Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 2	Telecom Namibia Ltd	Omeya Investment CC	Namibian	May-23	1096	May-26		4,251,789	0.88 (21%)	319	29%	29%	Non-Consultancy Services	34	Average completion is calculated on time lapsed
94	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 1	Telecom Namibia Ltd	Six Thousand Security Services CC	Namibian	May-23	1096	May-26	N/A	1,612,240	0.52 (33%)	319	29%	29%	Non-Consultancy Services	17	Average completion is calculated on time lapsed
95	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 3	Telecom Namibia Ltd	Chief Nangolo Security Services Cc	Namibian	May-23	1096	May-26	N/A	3,250,872	0.75 (23%)	319	29%	29%	Non-Consultancy Services	32	Average completion is calculated on time lapsed
96	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 4	Telecom Namibia Ltd	Nahole Security and Debt Collection Cc	Namibian	May-23	1096	May-26		2,347,643	0.35 (16%)	319	29%	29%	Non-Consultancy Services	16	Average completion is calculated on time lapsed
97	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 5	Telecom Namibia Ltd	PIS Security Services CC	Namibian	May-23	1096	May-26		4,572,288	1.26 (20.3%)	319	29%	29%	Non-Consultancy Services	54	Average completion is calculated on time lapsed
98	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 7, 8, 9, 10 and LOT 11	Telecom Namibia Ltd	Namibia Protection Services (Pty) Ltd	Namibian	May-23	1096	May-26		2,471,342	0.654 (26.4%)	319	29%	29%	Non-Consultancy Services		Average completion is calculated on time lapsed
99	NSC/AOB/CPBN-05/2022 Rendering of Security Services and Cash -in-transit to Telecom for a period of 36 Months-LOT 6	Telecom Namibia Ltd	Torra Investment Cc	Namibian	May-23	1096	May-26		1,580,256	0.298 (19%)	319	29%	29%	Non-Consultancy Services		Average completion is calculated on time lapsed
100	W/OAB/CPBN-01/2022: Development Contracts for the Blading of Gravel Roads in Windhoek Region	Roads Authority	Earth Ethics Construction CC	Namibian	Apr-23	1856	Apr-28		58,226,892	11.71 (15.5%)	365	20%	16%	Works		
101	MR118: Reconstruction of Sections on the Main Road 118 from Rosh Pinah to Oranjemund	Roads Authority	Otesa Ccil Engineering (Pty) Ltd	Namibian	Jul-23	365	Jul-24		212,635,000	49.37 (23%)	265	73%	18%	Works	38	Contract was signed on 29 June 2023, no report received since the start of the project despite numerous requests
102	NCS/AOB/CPBN-01/2023 Rendering of Security Services to Omusati Regional Council -Directorate of Education Art and Culture for a Period of 36 Months-LOT 1	Omusati Regional Council	Omambudu Security Services CC	Namibian	Sep-23	1095	Sep-26		6,060,653		193	18%	18%	Non-Consultancy Services		Contract was signed 20 September 2023

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103	NCS/AOB/CPBN-01/2023 Rendering of Security Services to Omusati Regional Council -Directorate of Education Art and Culture for a Period of 36 Months- LOT 2	Omusati Regional Council	Shikuvule Trading CC	Namibian	Sep-23	1095	Sep-26		5,182,704		193	18%	18%	Non-Consultancy Services		Contract was signed 20 September 2023
104	NCS/AOB/CPBN-01/2023 Rendering of Security Services to Omusati Regional Council -Directorate of Education Art and Culture for a Period of 36 Months- LOT3	Omusati Regional Council	Omeya Investments CC	Namibian	Sep-23	1095	Sep-26		7,073,215		193	18%	18%	Non-Consultancy Services		Contract was signed 20 September 2023
105	NCS/AOB/CPBN-01/2023 Rendering of Security Services to Omusati Regional Council -Directorate of Education Art and Culture for a Period of 36 Months- LOT 4	Omusati Regional Council	Triple One Investment CC	Namibian	Sep-23	1095	Sep-26		3,578,520		193	18%	18%	Non-Consultancy Services		Contract was signed 20 September 2023
106	NCS/ONB/CRAN-3/2022 : Procurement of Provision Of Services To Support CRAN Wide Area Network (Wan), Webhosting, Storage Area Network (San) Infrastructure and Telephone System for a Period of 36 Months	Communications Regulatory Authority of Namibia (CRAN)	Virtua Technologies (Pty) Ltd	Namibian	Oct-23	1095	Oct-26		7,280,440		180	16%	16%	Non-Consultancy Services		Contract was signed 03 October 2023
107	NCS/OP/CPBN-01/2022: Operations, Maintenance, and Management of the Alternative Mobile Billing Solution (Zsmart).	Telecom Namibia Ltd	Whale Cloud Technology Co Ltd	Namibian	Oct-22	456	Dec-23		33,993,472		547	120%		Non-Consultancy Services		Contract signed om 07 November 2023
108	NCS/RB/CPBN-01/2023 Printing of New Era Newspaper for a period of Twenty Four (24) Months	New Era Publication	Independent Investments (PTY) LTD	Namibian	Nov-23	701	Oct-25		14,396,903		123	18%	18%	Non-Consultancy Services		Service provision concerned on 29 November 2023. Services from Independent Investments were put on hold on 21 February 2024 by the client with the reason given being non-performance. The parties are working toward reinstating the service provision.
109	W/OAB/CPBN-04/2022-Development Contract for the Blading of Gravel Roads in the Otiwarongo Region, DC-OTJ 03	Roads Authority	LA Van Whk Grading and Construction CC	Namibian	Nov-23	1797	Oct-28		83,889,704		123	7%		Works		No report received from PE for the reporting period
110	W/OAB/CPBN-04/2022-Development Contract for the Blading of Gravel Roads in the Otiwarongo Region, DC-OTJ 04	Roads Authority	Nexus Building Contractor (Pty) Ltd	Namibian	Nov-23	1797	Oct-28		84,192,823		123	7%		Works		No report received from PE for the reporting period
111	W/OAB/CPBN-04/2022-Development Contract for the Blading of Gravel Roads in the Otiwarongo Region, DC-OTJ 05	Roads Authority	Maritz Transport CC	Namibian	Nov-23	1797	Oct-28		83,496,760		123	7%		Works		No report received from PE for the reporting period

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112	W/OAB/CPBN-04/2022-Development of Gravel Roads in the Otiwarongo Region, DC-OTJ 08	Roads Authority	Brandeberg Construction CC	Namibian	Nov-23	1797	Oct-28		70,117,455		123	7%		Works		No report received from PE for the reporting period
113	NCS/ONB/CRAN-06/2022: Procurement of Rendering of Security Services of Swakopmund for the Period of Twenty-four Months: LOT 1	Municipality Council of Swakopmund Namibia	Omle Security Services CC	Namibian	Mar-24	760	Mar-26		3,332,599		30	4%	4%	Non-Consultancy Services		Contract was signed 29 November 2023
114	NCS/ONB/CRAN-06/2022: Procurement of Rendering of Security Services of Swakopmund for the Period of Twenty-four Months: LOT 2	Municipality Council of Swakopmund Namibia	Triple one Investment CC	Namibian	Mar-24	760	Mar-26		3,437,838		30	4%	4%	Non-Consultancy Services		Contract was signed 29 November 2023
115	NCS/ONB/CRAN-06/2022: Procurement of Rendering of Security Services of Swakopmund for the Period of Twenty-four Months: LOT 3	Municipality Council of Swakopmund Namibia	Nelito Investment CC	Namibian	Mar-24	790	Apr-26		3,142,656		30	4%	4%	Non-Consultancy Services		Contract was signed 29 November 2023
116	NCS/ONB/CRAN-06/2022: Procurement of Rendering of Security Services of Swakopmund for the Period of Twenty-four Months: LOT 4	Municipality Council of Swakopmund Namibia	PIS Security Service CC	Namibian	Mar-24	821	May-26		3,437,838		30	4%	4%	Non-Consultancy Services		Contract was signed 29 November 2023
117	NSC/OAB/CPBN-02/2023 Provision of Security Services to Namibia Training Authority (NTA) Head Office for the period of 36 Months, LOT1	Namibia Training Authority	K-Hapu Investment CC	Namibian	Feb-24	1064	Dec-26		2,202,984		59	6%	6%	Non-Consultancy Services		Contract was signed 29 November 2023
118	NSC/OAB/CPBN-02/2023 Provision of Security Services to Namibia Training Authority (NTA) , Valombola Vocational Training Centre for the period of 36 Months, LOT 2	Namibia Training Authority	Six Thousand Security Services CC	Namibian	Feb-24	1095	Jan-27		1,880,237		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
119	NSC/OAB/CPBN-02/2023 Provision of Security Services to Namibia Training Authority (NTA) Okakarara Vocational Training Centre, for the period of 36 Months, LOT3	Namibia Training Authority	PIS Security Services	Namibian	Feb-24	1095	Jan-27		2,212,358		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023

#	Projects in Execution	Public Entity's Name	Contractor/ Service Provider	Contractor/ Service Provider Nationality	Commencement (Contract Signing Date/ site handover)	Duration in days	Envisaged completion	Revised Completion	Total Budget / Contract Value in N\$	Actual Cost to date M\$ (%)	Time Lapse in days	Expected completion Percentage	Average completion Percentage	Procurement Category	Number of people employed by the project	Comments
120	NSC/OAB/CPBN -02/2023 Provision of Security Services to Namibia Training Authority (NTA) Eenhana Vocational Training Centre, for the period of 36 Months, LOT4	Namibia Training Authority	Onyeka Protection Services CC	Namibian	Feb-24	1095	Jan-27		939,315		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
121	NSC/OAB/CPBN -02/2023 Provision of Security Services to Namibia Training Authority (NTA) Nakayale Vocational Training Centre, for the period of 36 Months, LOT5	Namibia Training Authority	Omambudu Security Services CC	Namibian	Feb-24	1095	Jan-27		2,225,483		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
122	NSC/OAB/CPBN -02/2023 Provision of Security Services to Namibia Training Authority (NTA) Zambezi Vocational Training Centre, for the period of 36 Months, LOT6	Namibia Training Authority	Nahole Security Service CC	Namibian	Feb-24	1095	Jan-27		3,388,846		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
123	NSC/OAB/CPBN -02/2023 Provision of Security Services to Namibia Training Authority (NTA) Rundu Vocational Training Centre, for the period of 36 Months, LOT7	Namibia Training Authority	Bertha Security Services CC	Namibian	Feb-24	1095	Jan-27		1,615,075		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
124	NSC/OAB/CPBN -02/2023 Provision of Security Services to Namibia Training Authority (NTA) Gobabis Vocational Training Centre, for the period of 36 Months, LOT8	Namibia Training Authority	Omatungo Security Services	Namibian	Feb-24	1095	Jan-27		696,384		13	1%	1%	Non-Consultancy Services		Contract was signed 18 December 2023
125	W/OAB/CPBN-06/2022-Development Contract for the Blading of Gravel Roads in the Oshakati Region, DC-OSH04	Roads Authority	Magnetize Investment CC JV Ozombara Construction & Renovation	Namibian	Dec-23	1765	Oct-28		85,698,759		107	6%		Works		No report received from PE for the reporting period
126	W/OAB/CPBN-07/2022: Nominated SME-subcontractors for the Blading and Gravel Roads in the Oshakati Region: GU-OSH-20 (Opuwo)	Roads Authority	Efindano Maintenance and Construction Services CC	Namibian	Dec-23	1826		Dec-28	17,381,566		107	6%		Works		No report received from PE for the reporting period
127	W/OAB/CPBN-07/2022: Nominated SME-subcontractors for the Blading and Gravel Roads in the Oshakati Region: GU-OSH-25 (Opuwo)	Roads Authority	Wecca Investments CC	Namibian	Dec-23	1826		Dec-28	17,704,135		107	6%		Works		No report received from PE for the reporting period

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128	G/OAB/CPBN-01/2022: Procurement of Supply and Delivery of Meals in Accordance with Dietary needs of patients. Lot 6: Oshikoto and Lot 7: Oshana	Ministry of Health and Social services	Stream Two Properties CC	Namibian	Apr-24	1094	Mar-27		153,914,905		-1	-0%		Goods		Contract was signed 06 December 2023, Work commenced 01 April 2024
129	G/OAB/CPBN-01/2022: Procurement of Supply and Delivery of Meals in Accordance with Dietary needs of patients. Lot 10: Kunene and Lot 13: Ohangwena	Ministry of Health and Social services	ATR Investment CC	Namibian	Apr-24	1094	Mar-27		121,634,320		-1	-0%		Goods		Contract was signed 15 December 2024, Work commenced 01 April 2024.
130	G/OAB/CPBN-01/2022: Procurement of Supply and Delivery of Meals in Accordance with Dietary needs of patients. Lot 10: Kunene and Lot 13: Ohangwena	Ministry of Health and Social services	James and Young Trading Enterprise CC	Namibian	Apr-24	1094	Mar-27		39,485,205		-1	-0%		Goods		Contract was signed 15 January 2024, Work commenced 01 April 2024
131	RA/CS-ICT/02-2016: Provision of Multiprotocol Label Switching (MPLS) and Internet Services to Roads Authority	Roads Authority	Data Dimension Pty	Namibian	Nov-19	2191	Nov-25		21,545,006	17.23 (80%)	1603	73%		Non-Consultancy Services		Average completion is calculated on time lapsed
132	W/OAB/CPBN-04/2022:Development Contract for the Blading of Gravel Roads in the Ojijwarongo Region, DC-KHP 01	Roads Authority	Luks Road & Rails Civils CC	Namibian	Feb-24	1827	Feb-29		57,462,246		51	3%		Works		contract Signed 09 February 2024
133	W/OAB/CPBN-08/2023:Development Contracts for the Blading of Gravel Roads in Keetmanshoop Region on behalf of Roads Authority	Roads Authority	Namibia Welding Building & Civil	Namibian	Feb-24	1430	Jan-28		97,811,008		51			Works		contract Signed 09 February 2024
134	G/OAB/CPBN-01/2022: Procurement of Supply and Delivery of Meals in Accordance with Dietary needs of patients.	Ministry of Health and Social services	Oshipaya Investments CC	Namibian	Jan-24	1170	Mar-27		59,980,167		75	6%	73%	Goods		contract Signed 16 January 2024
135	W/OAB/CPBN-07/2022: Nominated SME-subcontractors for the Blading and Gravel Roads in the Oshakati Region: GU-OSH-25 (Rundu)	Namibia Training Authority	Highway Trading CC	Namibian	Feb-24	1827	Feb-29		15,918,806		54	3%		Works		contract Signed 06 February 2024
136	Procurement of Supply and Delivery of Anti-Retroviral (ARVS) products for the Ministry of Health and Social Services	Ministry of Health and Social services	Supremo Pharmaceuticals (PTY) Ltd	Namibian	Mar-24	365	Mar-25		7,486,908		18	5%		Goods		contract Signed 13 March 2024

#	Projects in Execution	Public Entity's Name	Contractor/ Service Provider	Contractor/ Service Provider Nationality	Commencement (Contract Signing Date/ site handover)	Duration in days	Envisaged completion	Revised Completion	Total Budget / Contract Value in N\$	Actual Cost to date M\$ (%)	Time Lapse in days	Expected completion Percentage	Average completion Percentage	Procurement Category	Number of people employed by the project	Comments
137	Procurement of Supply and Delivery of Anti-Retroviral (ARVS) products for the Ministry of Health and Social Services	Ministry of Health and Social services	Element Medical Suppliers (Pty) Ltd	Namibian	Mar-24	365	Mar-25		13,307,601		20	5%		Goods		contract Signed 11 March 2024
138	Procurement of Supply and Delivery of Anti-Retroviral (ARVS) products for the Ministry of Health and Social Services	Ministry of Health and Social services	Cospharm Investment (PTY) Ltd	Namibian	Mar-24	365	Mar-25		15,389,120		20	5%		Goods		contract Signed 11 March 2024
139	Procurement of Supply and Delivery of Anti-Retroviral (ARVS) products for the Ministry of Health and Social Services	Ministry of Health and Social services	Hoodia Pharma (Pty) Ltd JV Galen Supplies CC	Namibian	Mar-24	365	Mar-25		9,072,000		20	5%		Goods		contract Signed 11 March 2024
140	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Nampharm (PTY) Ltd	Namibian	Mar-24	184	Sep-24		3,199,160		18	10%		Goods		contract Signed 13 March 2024
141	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Supremo Pharmaceuticals (PTY) Ltd	Namibian	Mar-24	184	Sep-24		1,373,864		18	10%		Goods		contract Signed 13 March 2024
142	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Afrimed Investments CC	Namibian	Mar-24	184	Sep-24		895,706		18	10%		Goods		contract Signed 13 March 2024
143	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Sun Medical Supplies CC	Namibian	Mar-24	184	Sep-24		948,662		18	10%		Goods		contract Signed 13 March 2024
144	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Zdorovo Commercial Group CC	Namibian	Mar-24	184	Sep-24		355,325		18	10%		Goods		contract Signed 13 March 2024
145	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	Trion Technology Solutions CC	Namibian	Mar-24	184	Sep-24		1,902,401		18	10%		Goods		contract Signed 13 March 2024
146	Procurement of Supply and Delivery of clinical products for the Ministry of Health and Social Services	Ministry of Health and Social services	MG Medical Supplies CC	Namibian	Mar-24	184	Sep-24		139,506		5	3%		Goods		contract Signed 26 March 2024
									6,156,304,352						4342	

Performance of Projects Progress

#	Legends	Description	Number of Contracts	% of Total Contracts
1		On track: Deviation of <10% acceptance	84	58. %
2		Fallen behind/ Off Track : Deviation of >10% but < 25%	14	10%
3		Less than 3 months into Contract implementation	30	21%
4		Practically completed/on defect liability period	3	2%
5		Reports not received	15	10%
			146	100%

5.7.13. Challenges Experienced During Award implementation and proposed Actions.

5.6.13.1 Delayed Payment of Invoices

During the period under review, the Central Procurement Board of Namibia (CPBN) has encountered several instances of delayed payments for consultant teams. Although these teams are not directly appointed by CPBN, delays in their payments have had a significant impact on the execution of contracts awarded by the Board. Specifically, these delays have led to:

- **Reduced Supervision:** The lack of timely payment has hindered the ability of consultants to supervise work effectively. This situation has potential implications for the quality of the work being performed, as proper oversight is crucial for ensuring that standards are met.
- **Quality Assurance Issues:** Instances have been reported where consultants could not perform quality assurance and testing on-site due to non-payment. Consequently, work approvals have sometimes been based solely on photos exchanged via email and WhatsApp, rather than on-site inspections.

5.6.14 To address these Challenges, CPBN Suggests Several Measures

1. **Streamline Invoice Approval Processes:** It is essential for responsible entities, including the Ministry of Education, Arts, and Culture, the Department of Works in the Ministry of Works and Transport (MWT), and State-Owned Enterprises (SOEs) such as the Namibia Training Authority (NTA), to enhance the efficiency of invoice approval processes and ensure timely payments.
2. **Establish Communication Channels:** Effective communication channels should be established to keep consultants and contractors informed about the status of their invoices. This can help manage expectations and prevent delays.
3. **Explore Direct Appointments:** CPBN is considering the potential benefits of appointing consultant teams directly for its projects. This approach could enhance accountability and ensure that consultants are paid promptly.
4. **Incorporate Roles into Contracts:** Another option under consideration is incorporating the roles of the MoWT directly into CPBN contracts. This would streamline supervision and payment processes, thereby improving efficiency and overall project quality.

By implementing these measures, CPBN aims to mitigate the impact of delayed payments and improve the overall management and execution of procurement projects.

To mitigate this challenge, it is imperative that responsible entities such as the Ministry of Education, Art, and Culture, and the Department of Works in the Ministry of Works and Transport (MWT), as well as State-Owned Enterprises (SOEs) like NTA, streamline the invoice approval processes and ensure timely payments. M&E suggests establishing effective communication channels to keep consultants and contractors informed about the status of their invoices.

Furthermore, CPBN is exploring potential solutions to address this issue in the future. This includes the possibility of appointing consultant teams directly for our projects to ensure greater accountability. Alternatively, we may consider incorporating the roles of the MoWT directly into our contracts to streamline the supervision and payment processes to enhance efficiency, accountability, and the overall quality of our projects.

5.6.15 Delayed Submission of Variation Orders

A significant issue identified through Monitoring and Evaluation (M&E) is the extended period taken by Public Entities (PEs) to endorse and submit Variation Orders from the Principal Agent (PA) for Board approval. This delay is characterized by several key factors:

- **Prolonged Submission Duration:** It has been observed that submissions from the PA often take between 6 to 12 months to reach CPBN. This extended timeframe can lead to delays in processing and decision-making.
- **Outdated Information:** By the time these submissions arrive at CPBN, the information may be outdated. This necessitates requests for updated versions, further prolonging the approval process.
- **Urgency and Impact:** Delays in submission can create urgency upon receipt at CPBN, particularly as project timelines near completion or contract values approach exhaustion. This urgency can put pressure on CPBN administration staff and the Board to make swift decisions regarding contractor payments.

To address this challenge, the following measures are recommended:

1. **Expedite Internal Approval Processes:** Public Entities should take proactive steps to accelerate their internal approval processes. By doing so, they can facilitate timely submission of Variation Orders, allowing CPBN adequate time for review and decision-making.
2. **Enhance Coordination:** Improved coordination between PEs and the Principal Agent is crucial. Regular updates and streamlined communication can help ensure that submissions are current and relevant upon reaching CPBN.
3. **Implement Interim Measures:** Until the Contract Management Framework is fully operational, PEs are encouraged to take initiative in expediting submissions. This will help reduce the urgency associated with delayed requests and improve overall efficiency.

By addressing these issues, CPBN aims to improve the timeliness and effectiveness of processing Variation Orders, thereby enhancing project management and minimizing disruptions.

5.6.16 Non-adherence to Minimum Wages

An important issue identified is the non-adherence to minimum wage standards by certain contractors and service providers. This non-compliance is particularly concerning as it contravenes the Labour standards outlined in section 138 of the Labour Act and section 50(2)(d) of the Procurement Act. This situation can undermine the fairness and integrity of procurement processes and negatively impact the well-being of workers.

5.6.17 Issues Identified:

- **Underpayment of Workers:** Some contractors and service providers have been found to underpay their workers, failing to meet the agreed-upon wage standards.
- **Non-Compliance with Labour Standards:** This issue violates the legal requirements set forth in the Labour Act and Procurement Act, which mandate adherence to minimum wage standards.

5.6.18 Measures to Address Non-Adherence:

- ▶ **Enforcement of Labour Standards:**
 - **Strict Implementation:** Enforce strict measures to ensure adherence to industry minimum wages. This includes regular audits and checks to verify compliance with wage standards.
 - **Collaboration with Clients:** CPBN will collaborate closely with clients to address instances of non-compliance. This partnership

will involve engaging with non-compliant contractors and service providers to emphasize the importance of adhering to agreed-upon labour standards.

▶ Corrective Actions:

- **Re-Emphasize Labour Standards:** Engage with contractors and service providers to re-emphasize the importance of adhering to minimum wage requirements. Provide clear guidelines and support to rectify instances of underpayment.
- **Monthly Monitoring:** Clients are encouraged to strictly monitor wage payments on a month-to-month basis. This ongoing oversight will help ensure that corrective measures are effectively implemented and maintained.

▶ Client and Contractor Engagement:

- **Education and Awareness:** Conduct workshops or informational sessions to educate contractors and service providers about their obligations under the Labour Act and Procurement Act.
- **Feedback Mechanism:** Establish a feedback mechanism for workers to report underpayment or other labour issues. This will help CPBN and clients address problems promptly and effectively.

By implementing these measures, CPBN aims to enhance compliance with minimum wage standards, ensuring fair treatment of workers and upholding the integrity of the procurement process.

5.7 STAKEHOLDERS ENGAGEMENT

5.7.1 Launch of CPBN's New Website

In the digital age, where the internet has become the primary tool for accessing information, it is crucial for organizations to maintain a robust online presence. Recognizing this need, the Central Procurement Board of Namibia (CPBN) embarked on a significant step in its digital transformation journey by launching a new website during the period under review.

Key Highlights of the Website Launch:

- **Significance of the New Website:**
 - ▶ **Technological Advancements:** The launch reflects CPBN's commitment to keeping pace with technological advancements and enhancing its online visibility.
 - ▶ **Strategic Alignment:** The new website aligns with CPBN's corporate strategic initiatives to improve transparency and accessibility of procurement-related information.

• Features of the New Website:

► **User-Friendly Navigation:** The website is designed with a user-centric approach, offering intuitive navigation and a streamlined browsing experience.

► **Comprehensive Information Access:** It provides stakeholders with easy access to a wide range of procurement-related information, including:

- * Board decisions
- * Current bids
- * Procurement awards
- * Cancelled bids
- Legal matters

► **Launch Event:**

The new website was officially launched by Hon. Maureen Hinda-Mbuende, Deputy Minister of Finance and Public Enterprises. This event marked a milestone in CPBN's efforts to enhance its engagement with stakeholders and the public.

Impact of the New Website:

- **Enhanced Transparency:** By making procurement-related information readily accessible, the new website supports greater transparency and accountability in procurement processes.
- **Improved Communication:** The website serves as a vital communication tool, enabling stakeholders to stay informed about CPBN's activities and updates.
- **Increased Engagement:** The enhanced online presence is expected to foster greater engagement with the public and other stakeholders, facilitating better interaction and feedback.

The launch of CPBN's new website represents a significant advancement in its digital capabilities, reflecting a strong commitment to leveraging technology to improve service delivery and stakeholder engagement.



Hon. Maureen Hinda-Mbuende (right) launching the new website to go live. Lookingon is Mr. Amon Ngavetene: CPBN's Acting Chairperson and Acting Administrative Head



5.7.2 Bidders Education workshop

5.7.2.1 Overview

Bidding is a highly competitive process that necessitates a deep understanding of both the bidding process and the specific requirements outlined in bid documents. This knowledge is crucial not only for ensuring that the Board receives responsive and high-quality bids but also for helping individual bidders achieve success. Historical statistics indicate that the Board sometimes has to cancel bidding processes due to non-responsiveness. This non-responsiveness often arises not from an inability of the industry to meet the required standards but from minor non-conformities among bidders.

5.7.2.2 Objective

To address these issues and improve the quality of submissions, CPBN has initiated efforts to enhance bidders' understanding and knowledge. The goal is to minimize non-responsiveness and ensure that

bids are fully compliant with the specified requirements.

5.7.2.3 Workshop Details

During the period under review, CPBN conducted a series of bidders' workshops across various regions. These workshops were aimed at educating bidders and improving their understanding of the bidding process. The key details of the workshops are as follows:

► Locations:

- * Kavango East
- * Erongo
- * Hardap

► Partners:

- * Nkurenkuru Town Council
- * Namibia Chamber of Commerce and Industry
- * Procurement Policy Unit
- * Office of the Governor of the Hardap Region



The Nkurenkuru bidders education workshop was held on 26 June 2023 in collaboration with the Nkurenkuru Town Council. Officiating at the workshop was Honourable Sirkka Ausiku, Governor of Kavango West Region.

5.7.2.4 Workshop Highlights

• Educational Focus:

- * **Bidding Process:** Detailed explanations of the bidding process, including submission requirements and evaluation criteria.
- * **Bid Requirements:** Clarifications on specific bid requirements and how to meet them effectively.
- * **Common Pitfalls:** Discussion of common issues that lead to non-responsiveness and strategies to avoid them.

• Collaborative Effort:

- * The workshops were conducted in partnership with various stakeholders, reflecting a collaborative approach to improving the bidding

process and supporting local businesses.

5.7.2.5 Impact and Benefits

- **Enhanced Bid Quality:** By improving bidders' understanding, the workshops aim to increase the responsiveness and quality of bids received by the Board.
- **Reduced Cancellations:** With better-prepared bids, the frequency of bid cancellations due to non-responsiveness is expected to decrease.
- **Informed Bidders:** Participants gain valuable insights that can help them succeed in future bidding processes, fostering a more competitive and effective procurement environment.

The CPBN's initiative to conduct bidders' workshops represents a proactive step towards addressing common challenges in the bidding process and supporting the local business community in delivering high-quality submissions.

The Hardap Region workshop was held in Mariental on 15 August 2023 in collaboration with the Office of the Governor of Hardap Region. Officiating at the workshop was Honourable Hon. Salomon April, Governor of the Hardap Region.





*Ms. Charity Mwiya,
NCCI Chief Executive Officer*



The Erongo Region bidders workshop was hosted on 20 November 2023 in collaboration with Namibia Chamber of Commerce and Industry.

5.8.3 MEDIA INDUCTION WORKSHOP

5.7.3.1 Overview

Journalists play a crucial role in disseminating information to the public, and their effectiveness hinges on a solid understanding of the topics they cover. In the context of procurement and its legislative framework, this understanding is essential for accurate reporting and informed public discourse. Misunderstandings or inaccuracies in reporting can impact the reputation of organizations like CPBN.

5.7.3.2 Objective

To address these challenges, CPBN organized a media induction workshop aimed at enhancing journalists' knowledge of procurement processes and legislative frameworks. The workshop sought to clarify common misconceptions and strengthen relationships between CPBN and the media.

5.7.3.3 Workshop Details

- **Date:** 2nd August 2023
- **Location:** Gross Barman
- **Participants:** Journalists from various media houses

5.7.3.4 Workshop Focus

- **Public Procurement Act:** An overview of the key principles and provisions of the Public Procurement Act, including its impact on

procurement practices.

- **CPBN's Mandate:** Explanation of CPBN's role, responsibilities, and the scope of its mandate within the procurement landscape.
- **Procurement Process:** Detailed insights into the procurement process, including how procurements are conducted, evaluated, and awarded.

5.7.3.5 Goals and Benefits

- **Improved Understanding:** By educating journalists on procurement principles and CPBN's processes, the workshop aimed to reduce misunderstandings and inaccuracies in media reporting.
- **Enhanced Reporting:** With a better grasp of the subject matter, journalists can produce more accurate and informative content, thereby positively influencing public perception of CPBN.
- **Strengthened Relationships:** The workshop provided an opportunity to build stronger working relationships with media representatives, fostering better communication and collaboration in the future.

MEDIA INDUCTION WORKSHOP



5.7.3.6 Impact

The workshop was designed to:

- **Clarify Misconceptions:** Address and correct any misunderstandings about procurement processes and CPBN's role.
- **Promote Accurate Reporting:** Equip journalists with the knowledge needed to report accurately on procurement-related matters.
- **Build Trust:** Enhance trust and cooperation between CPBN and the media, contributing to a more informed and transparent public discourse.

The media induction workshop reflects CPBN's commitment to transparency and its recognition of the vital role the media plays in informing the public. By providing journalists with a deeper understanding of procurement issues, CPBN aims to improve the quality of reporting and support a more informed public.

5.8.4 Trade Fairs and Expos

5.7.4.1 Overview

To enhance public awareness and educate stakeholders about CPBN mandate and procurement processes, CPBN actively participates in various trade fairs and expos. These events offer valuable opportunities for information dissemination and direct engagement with potential bidders and the general public.

5.7.4.2 Events and Participation

Ongwediva Annual Trade Fair

- * **Dates:** 25 August to 2 September 2023
- * **Location:** Ongwediva
- * **Purpose:** This event served as a key platform for CPBN to showcase its mandate, explain the procurement process, and engage with the public. It allowed CPBN to reach a broad

audience and provide information on upcoming bidding opportunities.

5.7.4.3 Windhoek Agricultural and Industrial Show

- * **Dates:** 22-30 September 2023
- * **Location:** Windhoek
- * **Purpose:** CPBN's participation in this event aimed to educate attendees about its procurement processes and upcoming opportunities in the agricultural and industrial sectors. It provided an interactive setting for engaging with potential bidders and stakeholders.

5.7.4.4 Objectives

- **Public Awareness:** Increase awareness about CPBN's role, procurement processes, and upcoming opportunities.
- **Direct Engagement:** Offer a platform for direct interaction with the public, allowing CPBN to answer questions and address concerns related to procurement.
- **Information Dissemination:** Provide up-to-date information on procurement processes, bidding requirements, and other relevant details to potential bidders and interested parties.

5.7.4.5 Benefits

- **Informed Public:** Attendees gained a clearer understanding of CPBN's operations and the procurement process, which can lead to more informed participation in bidding opportunities.
- **Enhanced Transparency:** By engaging with the public directly, CPBN reinforces its commitment to transparency and open communication.
- **Networking Opportunities:** The events

facilitated networking with potential bidders and other stakeholders, fostering relationships and encouraging participation in future procurement processes.

CPBN's participation in these trade fairs and expos underscores its dedication to public engagement and education. By leveraging these platforms, CPBN aims to improve understanding of its mandate and processes, thereby enhancing the effectiveness and efficiency of its procurement activities.



One of the many visitors at the CPBN stand was Hon. Elia Irimari, Oshana Governor, seen with CPBN staff members.



CPBN staff members during the Windhoek Agricultural and Industrial Show in Windhoek.

5.8 RISK MANAGEMENT

Risk management is a critical component of the Central Procurement Board of Namibia's (CPBN) operational framework. It involves identifying, assessing, and mitigating risks that could potentially impact the effectiveness and efficiency of the procurement processes managed by the Board. The goal of risk management is to ensure that CPBN can achieve its objectives while maintaining compliance with regulatory requirements and safeguarding public resources.

5.8.1 Risk Management Framework

5.8.1.1 Risk Identification:

CPBN employs a systematic approach to identify potential risks that could affect its procurement activities.

This includes:

- * **Internal Risks:** Risks arising from within the organization, such as procedural inefficiencies, non-compliance with internal policies, and potential conflicts of interest.
- * **External Risks:** Risks originating from external sources, including changes in legislation, economic fluctuations, and market volatility.
- * **Operational Risks:** Risks associated with the day-to-day operations of CPBN, such as delays in procurement processes, bid cancellations, and contractor performance issues.

5.8.1.2 Risk Assessment

Once identified, risks are assessed based on their likelihood and potential impact on the organization. This involves:

- * **Risk Analysis:** Evaluating the probability of each risk occurring and its potential effect on procurement outcomes.
- * **Risk Prioritization:** Categorizing risks into high, medium, and low levels based on their significance. High-priority risks receive immediate attention and more robust mitigation strategies.

5.8.1.3 Risk Mitigation

To manage and mitigate identified risks, CPBN implements a range of strategies:

- * **Policy and Procedure Review:** Regularly updating procurement policies and procedures to address emerging risks and ensure compliance with the latest regulations.
- * **Training and Capacity Building:** Providing ongoing training for staff and stakeholders to enhance their understanding of risk management and procurement best practices.
- * **Monitoring and Reporting:** Establishing mechanisms for continuous monitoring of procurement activities and risk factors. This includes regular reporting to senior management and the Board to ensure timely intervention when necessary.

- * **Contingency Planning:** Developing contingency plans to address potential disruptions in procurement processes. This includes preparing for scenarios such as bid disputes, contractor defaults, and supply chain interruptions.

5.8.2 Risk Monitoring

CPBN maintains an ongoing monitoring system to track risk factors and the effectiveness of mitigation measures.

This includes:

- * **Regular Audits:** Conducting internal and external audits to assess compliance with procurement policies and identify any areas of concern.
- * **Performance Metrics:** Using key performance indicators (KPIs) to measure the success of procurement activities and identify any deviations from expected outcomes.
- * **Stakeholder Feedback:** Gathering feedback from stakeholders, including public entities and bidders, to identify potential risks and areas for improvement.

5.8.3 Risk Communication

Effective communication is crucial for successful risk management. CPBN ensures that:

- * **Transparency:** Relevant risk information is communicated clearly to stakeholders, including public entities and bidders, to maintain transparency and build trust.
- * **Reporting:** Regular updates on risk management activities and outcomes are provided to the Board and other key decision-makers.

5.9.4. CHALLENGES AND OPPORTUNITIES

5.8.4.1 Challenges

- **Regulatory Changes:** Keeping up with frequent changes in procurement regulations and adapting risk management strategies accordingly.
- **Economic Fluctuations:** Managing risks associated with economic instability and market volatility that can impact procurement costs and timelines.
- **Operational Efficiency:** Ensuring that internal processes are efficient and effective in mitigating risks while managing a high volume of procurement activities.

5.8.5 Opportunities

- **Technology Integration:** Leveraging technology to enhance risk management practices, such as implementing advanced monitoring systems and data analytics.
- **Stakeholder Engagement:** Strengthening relationships with stakeholders to improve risk identification and management through collaborative efforts.

5.8.6 Conclusion

Effective risk management at CPBN is essential for maintaining the integrity and efficiency of its procurement processes. By proactively identifying, assessing, and mitigating risks, CPBN ensures that it can achieve its objectives while safeguarding public resources and promoting transparency. Continuous improvement in risk management practices, combined with a robust framework and effective communication, will support CPBN in navigating challenges and capitalizing on opportunities in the procurement landscape.

5.9 CONCLUSION OPERATIONAL REPORT

In concluding this operational report for the year under review, it is evident that CPBN has made significant strides in advancing its mandate and enhancing procurement processes. The year 2023/24 has been marked by substantial achievements and improvements, reflecting our unwavering commitment to effective procurement management and service delivery.

The considerable increase in the number and value of active procurement contracts, with a notable 55% growth, underscores the Board's capability to manage a larger and more complex portfolio. This growth has had a meaningful socio-economic impact, contributing to job creation and infrastructure improvement, and enhancing public services across various regions. The successful completion of key projects, such as the construction of Otavi Primary School and the maintenance of critical roads, highlights our role in fostering community development and improving living standards.

Despite facing challenges such as delayed payments, non-adherence to minimum wage standards, and inefficiencies in the submission of variation orders, CPBN has taken proactive steps to address these issues.

Our enhanced risk management practices, improved stakeholder engagement, and the introduction of measures to streamline processes have all been crucial in maintaining operational efficiency and ensuring the quality of project implementation.

Our efforts in stakeholder engagement—through the launch of a new website, bidders' workshops, media induction, and participation in trade fairs—have strengthened relationships, improved transparency, and facilitated better understanding of our procurement processes.

These initiatives have been instrumental in fostering collaboration and ensuring that all parties involved are well-informed and aligned with the Board's objectives.

Looking forward, CPBN remains committed to building on the progress made. We will continue to refine our strategies, address emerging challenges, and seize opportunities for improvement. Our focus will be on maintaining high standards of procurement excellence, enhancing risk management, and supporting Namibia's development through effective procurement solutions.

We extend my heartfelt thanks to all stakeholders for their continued support and partnership. Your engagement has been vital in our achievements and success. As we advance, CPBN is dedicated to upholding its mandate with integrity and excellence, ensuring that we continue to serve the interests of Namibian communities effectively.

ANNUAL FINANCIAL STATEMENTS

Board Members' Responsibilities and Approval	96
Independent Auditor's Report	97- 98
Board Members' Report	99- 101
Statement of Financial Position	102
Statement of Profit or Loss and Other Comprehensive Income.....	103
Statement of Changes in Equity	104
Statement of Cash Flows	105
Accounting Policies.....	106 - 114
Notes to the Annual Financial Statements.....	115 - 130

The following supplementary information does not form part
of the annual financial statements and is unaudited:

Detailed Income Statement	131 - 132
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Republic of Namibia



OFFICE OF THE AUDITOR-GENERAL

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13299
WINDHOEK

AUDIT COMPLIANCE CERTIFICATE
ON THE ACCOUNTS
OF THE CENTRAL PROCUREMENT BOARD OF NAMIBIA
FOR THE YEAR ENDED 31 MARCH 2024

The documentation as compiled by the firm PKF-FCS Auditors which is registered in terms of the Public Accountant's and Auditor's Act, 1951, who was appointed by the Central Procurement Board of Namibia, has been examined by Officials of the Office of the Auditor-General.

In terms of reference as agreed by Office of the Auditor-General and the Central Procurement Board of Namibia, I certify that the above-mentioned audit of the annual financial statements for the year ended 31 March 2024 has been carried out to my satisfaction.

WINDHOEK, November 2024



JUNIAS ETUNA KANDJEKE
AUDITOR-GENERAL

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

GENERAL INFORMATION

Country of incorporation and domicile	Namibia
Nature of business and principal activities	To conduct the bidding process on behalf of public entities for the award of contracts for the procurement or disposal of assets that exceeds the threshold of prescribed for public entities.
Directors	Mr. A. Ngavetene (Executive Director) (Acting Chairperson and Acting Administrative Head) Ms. H. Herman (Independent Non-Executive Director) (Chairperson of Audit and Risk Committee) Mr. E. P. Shilongo (Independent Non-Executive Director and Chairperson of the Human Resources Committee) Ms. J. !Garus-Oas (Independent Non-Executive Director) Ms. E. Nghiidipaa (Independent Non-Executive Director) Mr. O. A. Nangolo (Independent Non-Executive Director) Mr. M. Kambulu (Independent Non-Executive Director) (Chairperson of the Technical Committee) Ms. M. Shiimi (Independent Non-Executive Director) Ms. L. Kazetjikuria (Independent Non-Executive Director)
Business address	Erf 8161 Southern Industry Julius K Nyerere Street Windhoek Namibia
Postal address	P.O. Box 23650 Windhoek Namibia
Bankers	Bank Windhoek Limited
Auditors	PKF-FCS Auditors Registered Accountants and Auditors Chartered Accountants (Namibia)
Secretary	Ms. E. Shiponeni (Board Secretary)

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BOARD MEMBERS' RESPONSIBILITIES AND APPROVAL

The board members are required in terms of the Public Procurement Act 15 of 2015 to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the Board as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with International Financial Reporting Standards. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board members acknowledge that they are ultimately responsible for the system of internal financial control established by the Board and place considerable importance on maintaining a strong control environment. To enable the board members to meet these responsibilities, the board members sets standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Board and all employees are required to maintain the highest ethical standards in ensuring the Board's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of

risk management by the board members' is on identifying, assessing, managing and monitoring all known forms of risk across the Board. While operating risk cannot be fully eliminated, the board members endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

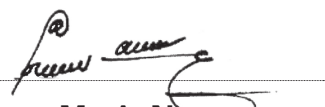
The board members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board members have reviewed the Board's cash flow forecast for the year to 31 March 2025 and, in light of this review and the current financial position, they are satisfied that the Board has or had access to adequate resources to continue in operational existence for the foreseeable future.

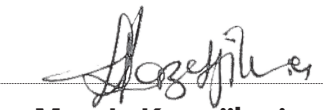
The external auditors are responsible for independently auditing and reporting on the board's annual financial statements. The annual financial statements have been examined by the board's external auditors and their report is presented on pages 97 to 98.

The annual financial statements set out on pages 99 to 132, which have been prepared on the going concern basis, were approved by the board members on 13 September 2024 and were signed on their behalf by:

Approval of financial statements



Mr. A. Ngavatene
Board member



Ms. L. Kazetjikuria
Board member



Mr. E. P. Shilongo
Board member

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT



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TO THE SHAREHOLDER OF CENTRAL PROCUREMENT BOARD OF NAMIBIA

Opinion

We have audited the annual financial statements of Central Procurement Board of Namibia (the Board) set out on pages 99 to 130, which comprise the statement of financial position as at 31 March 2024, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including material accounting policy information and the Board members' report.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Central Procurement Board of Namibia as at 31 March 2024, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Public Procurement Act 15 of 2015.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the Board in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) and other independence requirements applicable to performing audits of annual financial statements in Namibia. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The board members are responsible for the other information. The other information comprises the information included in the document titled "Central Procurement Board of Namibia annual financial statements for the year ended 31 March 2024", which includes the the supplementary information (detailed income statement) as set out on pages 131 to 132. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board Members for the Annual Financial Statements

The board members are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standards and the requirements of the Public Procurement Act 15 of 2015, and for such internal control as the board members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT AUDITOR'S REPORT

In preparing the annual financial statements, the board members are responsible for assessing the board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intends to liquidate the Board or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of

the board's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board members.
- Conclude on the appropriateness of the Board members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

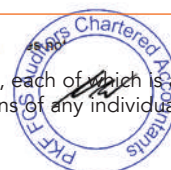


PKF-FCS Auditors
Registered Accountants and Auditors
Chartered Accountants (Namibia)
Per: Uwe Wolff
Partner

14 October 2024
Windhoek

Assurance | Forensic Services | Due Diligence Investigations

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CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BOARD MEMBERS' REPORT

The board members have pleasure in submitting their report on the annual financial statements of Central Procurement Board of Namibia for the year ended 31 March 2024.

1. Incorporation

The board was incorporated and brought into force with effect on 01 April 2017 by Government Gazette 46/2017 (GG6255).

The board is domiciled in Namibia where it is incorporated as a state owned enterprise under the Public Procurement Act 15 of 2015. The address of the registered office is set out on page 95.

2. Nature of business

Central Procurement Board of Namibia was incorporated in Namibia with interests in the public procurement sector. The board operates in Namibia.

The principal objectives of the Central Procurement Board of Namibia are:

- to conduct the bidding process on behalf of public entities for the award of contracts for procurement or disposal of assets that exceed the threshold prescribed for public entities;
- to enter into contracts for procurement or disposal of assets on its own behalf or on behalf of public entities awarded by the Board;
- to direct and supervise accounting officers in managing the implementation of procurement contracts awarded by the Board.

There have been no material changes to the nature of the Board's business from the prior year.

3. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standards and the requirements of the Public Procurement Act 15 of 2015. The accounting policies have been applied

consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the Board are set out in these annual financial statements.

4. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the Board or in the policy regarding their use.

At 31 March 2024 the Board's net investment in property, plant and equipment amounted to N\$5,580,304 (2023: N\$6,145,351), of which N\$1,574,780 (2023: N\$2,927,062) was added in the current year through additions.

5. Events after the reporting period

The board members are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Secretary

The Board secretary is Ms. E. Shiponeni

7. Board Members' interests in contracts

During the financial year, no contracts were entered into which board members or officers of the Board had an interest and which significantly affected the business of the Board.

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BOARD MEMBERS' REPORT

8. Board members

The board members in office at the date of this report are as follows:

Board Members	Nationality	Changes
Ms. H. Herman (Independent Non-Executive Director) (Chairperson of Audit and Risk Committee)	Namibian	
Mr. E. P. Shilongo (Independent Non-Executive Director) (Chairperson of the Human Resources Committee from 1 April 2022)	Namibian	
Ms. J. !Garus-Oas (Independent Non-Executive Director)	Namibian	
Ms. E. Nghiidipaa (Independent Non-Executive Director)	Namibian	
Mr. O. A. Nangolo (Independent Non-Executive Director) (Chairperson of the Technical Committee - until 27 Octobr 2022))	Namibian	
Mr. M. Kambulu (Independent Non-Executive Director) (Chairperson of the Technical Committee from 27 October 2022) (Audit and Risk Committee memeber until 27 June 2023)	Namibian	
Mr. A. Ngavetene (Executive Director) (Acting Chairperson and Administrative Head)	Namibian	
Ms. M. Shiimi (Independent Non-Executive Director)	Namibian	
Ms. L. Kazetjikuria (Independent Non-Executive Director)	Namibian	Appointed 01 April 2023

9. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The board members believe that the board has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The board members have satisfied himself that the board is in a sound financial position and that it

has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The board members are not aware of any new material changes that may adversely impact the board. The board members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the board.

The board members have reviewed the budgets and cash flow forecast for the next 12 months, as well as the current liquidity and solvency position of the Board and believe that the Board has adequate financial resources to continue in operation for the foreseeable future. The annual financial statements have accordingly been prepared on the going concern basis.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BOARD MEMBERS' REPORT

10. Litigation statement

The Board becomes involved from time to time in various claims and lawsuits incidental to the ordinary course of business.

Pamo Trading Enterprises (Pty) Ltd has instituted contempt of court proceedings against the Board because it claims that the Board refused to comply with a court order under case number: HC-MD-CV-MOT-REV-2021/00422 to re-evaluate a bid wherein Pamo participated. Pamo is seeking to hold the Board (and its individual members) in contempt of that court order.

The status as at 31 March 2024, is that the subpoenas had been issued and served on the Board members for them to give oral evidence in the contempt proceedings.

The estimated liability cannot be determined at this stage as the matter is still ongoing and the Board has filed a review application in the Supreme Court on 27 August 2024 to review and set aside the High Court's decision on the issue of the subpoena and the oral evidence.

11. Statement of disclosure to the Board's auditors

With respect to each person who is a Board member on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the board's auditors are unaware; and
- the person has taken all the steps that he/she ought to have taken as a Board member to be aware of any relevant audit information and to establish that the board's auditors are aware of that information.

12. Terms of appointment of the auditors

PKF-FCS Auditors were appointed as the board's auditors for the 2023 to 2025 financial periods on 22 July 2022 in terms of a letter of acceptance of Bid in terms of Public Procurement Act 15 of 2015 (section 55) and continued its appointment for the 2024 financial year.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

Figures in Namibia Dollar

Note(s)

2024

2023

Assets

Non-Current Assets

Property, plant and equipment

3 5,580,304 6,145,351

Right-of-use assets

4 2,165,302 4,979,014

7,745,606 11,124,365

Current Assets

Trade and other receivables

5 471,604 40,368

Cash and cash equivalents

6 24,963,366 31,747,951

25,434,970 31,788,319

Total Assets

33,180,576 42,912,684

Equity and Liabilities

Equity

Retained income

28,683,870 35,083,113

Liabilities

Non-Current Liabilities

Lease liabilities

4 2,353,369 5,195,330

Current Liabilities

Trade and other payables

7 2,143,337 2,634,241

4,496,706 7,829,571

Total Liabilities

Total Equity and Liabilities

33,180,576 42,912,684

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Figures in Namibia Dollar	Note(s)	2024	2023
Revenue	8	633,847	1,186,702
Other operating income	9	41,330,786	40,087,182
Other operating gains	10	324	7,572
Other operating expenses		(49,730,917)	(42,569,945)
Operating loss	11	(7,765,960)	(1,288,489)
Investment income	12	1,649,671	1,351,428
Finance costs	13	(282,951)	(430,648)
Total comprehensive loss for the year		(6,399,240)	(367,709)

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF CHANGES IN EQUITY

	Retained income	Total equity
Balance at 31 March 2021	35,450,822	35,450,822
Total comprehensive Loss for the year	(367,709)	(367,709)
Balance at 31 March 2022	35,083,110	35,083,110
Total comprehensive Loss for the year	(6,399,240)	(6,399,240)
Balance at 31 March 2024	28,683,870	28,683,870
Note(s)		

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF CASH FLOWS

Figures in Namibia Dollar	Note(s)	2024	2023
Cash flows from operating activities			
Cash receipts from customers		41,533,721	41,280,846
Cash paid to suppliers and employees		(44,899,177)	(39,019,300)
Cash (used in)/generated from operations	15	(3,365,456)	2,261,546
Interest income	12	1,649,671	1,351,428
Finance costs	13	(282,951)	(430,648)
Net cash from operating activities		(1,998,736)	3,182,326
Cash flows from investing activities			
Purchase of property, plant and equipment	3	(1,574,780)	(2,927,062)
Proceeds from sale of property, plant and equipment	3	-	7,572
Movement to right of-use-assets	4	(369,108)	547,412
Net cash from investing activities		(1,943,888)	(2,372,078)
Cash flows from financing activities			
Cash repayments on lease liabilities	4	(2,841,961)	(3,406,563)
Total cash movement for the year		(6,784,585)	(2,596,315)
Cash and cash equivalents at the beginning of the year		31,747,951	34,344,266
Cash and cash equivalents at the end of the year	6	24,963,366	31,747,951

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

Corporate information

Central Procurement Board of Namibia is a state owned enterprise incorporated and domiciled in Namibia.

1. Material accounting policies

Management has considered the principles of materiality in IFRS Practice Statement 2 Making Materiality Judgements, and only those accounting policies which are considered material have been presented in these annual financial statements.

1.1 Basis of Preparation

The annual financial statements have been prepared on the going concern basis in accordance with, and in compliance with, International Financial Reporting Standards ("IFRS") and International Financial Reporting Standards Interpretations Committee ("IFRS IC") interpretations issued and effective at the time of preparing these annual financial statements and the Public Procurement Act 15 of 2015.

The annual financial statements have been prepared on the historic cost convention, unless otherwise stated in the accounting policies which follow and incorporate the principal accounting policies set out below. They are presented in Namibia Dollars, which is the board's functional currency.

These accounting policies are consistent with the previous period.

1.2 Significant Judgements and Sources of Estimation Uncertainty

The preparation of annual financial statements in conformity with IFRS requires management, from time to time, to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.

These estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in

which the estimates are revised and in any future periods affected.

Critical judgements in applying accounting policies

The critical judgements made by management in applying accounting policies, apart from those involving estimations, that have the most significant effect on the amounts recognised in the financial statements, are outlined as follows:

Lease classification

The Board is party to leasing arrangements, as a lessee. The treatment of leasing transactions in the annual financial statements is mainly determined by whether the lease is considered to be an operating lease or a finance lease. In making this assessment, management considers the substance of the lease, as well as the legal form, and makes a judgement about whether substantially all of the risks and rewards of ownership are transferred.

Key sources of estimation uncertainty

Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Board uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Board's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. For details of the key assumptions and inputs used, refer to the individual notes addressing financial assets.

Fair value estimation

Several assets and liabilities of the Board are either measured at fair value or disclosure is made of their fair values.

Impairment testing

The Board reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable. When such indicators exist, management determine the recoverable amount by performing value in use and fair value calculations. These calculations require the use of estimates and assumptions. When it is not

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

possible to determine the recoverable amount for an individual asset, management assesses the recoverable amount for the cash generating unit to which the asset belongs.

Useful lives of property, plant and equipment

The Board assess the appropriateness of the useful lives of property, plant and equipment at the end of each reporting period. The useful lives of motor vehicles, furniture and computer equipment are determined based on board replacement policies for the various assets. Individual assets within these classes, which have a significant carrying amount are assessed separately to consider whether replacement will be necessary outside of normal replacement parameters. The useful life of manufacturing equipment is assessed annually based on factors including wear and tear, technological obsolescence and usage requirements.

When the estimated useful life of an asset differs from previous estimates, the change is applied prospectively in the determination of the depreciation charge.

1.3 Property, Plant and Equipment

Property, plant and equipment are tangible assets which the Board holds for its own use or for rental to others and which are expected to be used for more than one year.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the Board, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalisation of borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the

Board and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the year in which they are incurred.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Board. Leased assets are depreciated in a consistent manner over the shorter of their expected useful lives and the lease term. Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognised.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	5 years
Motor vehicles	Straight line	5 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Computer software	Straight line	3 years
Network infrastructure	Straight line	8 years

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting year. If the expectations differ from previous estimates, the change is accounted for prospectively as a change in accounting estimate.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each year is recognised in profit or loss unless it is included in the carrying amount of another asset.

Impairment tests are performed on property, plant and equipment when there is an indicator that they

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.4 Financial Instruments

Financial instruments held by the Board are classified in accordance with the provisions of IFRS 9 Financial Instruments.

Broadly, the classification possibilities, which are adopted by the Board, as applicable, are as follows:

Financial assets which are equity instruments:

- Mandatorily at fair value through profit or loss; or
- Designated as at fair value through other comprehensive income.

Financial liabilities:

- Amortised cost; or
- Mandatorily at fair value through profit or loss; or
- Designated at fair value through profit or loss.

Note 20 Financial instruments and risk management presents the financial instruments held by the Board based on their specific classifications.

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

The specific accounting policies for the classification, recognition and measurement of each type of financial instrument held by the Board are presented below:

TRADE AND OTHER RECEIVABLES

Classification

Trade and other receivables, excluding, when applicable, VAT and prepayments, are classified as financial assets subsequently measured at amortised cost (note 5).

They have been classified in this manner because their contractual terms give rise, on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding, and the Board's business model is to collect the contractual cash flows on trade and other receivables.

Recognition and measurement

Trade and other receivables are recognised when the Board becomes a party to the contractual provisions of the receivables. They are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost.

The amortised cost is the amount recognised on the receivable initially, minus principal repayments, plus cumulative amortisation (interest) using the effective interest method of any difference between the initial amount and the maturity amount, adjusted for any loss allowance.

Application of the effective interest method

For receivables which contain a significant financing component, interest income is calculated using the effective interest method, and is included in profit or loss in investment income (note 12).

The application of the effective interest method to calculate interest income on trade receivables is dependent on the credit risk of the receivable as follows:

- The effective interest rate is applied to the gross carrying amount of the receivable, provided the receivable is not credit impaired. The gross carrying amount is the amortised

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

cost before adjusting for a loss allowance.

- If a receivable is a purchased or originated as credit-impaired, then a credit-adjusted effective interest rate is applied to the amortised cost in the determination of interest. This treatment does not change over the life of the receivable, even if it is no longer credit-impaired.
- If a receivable was not purchased or originally credit-impaired, but it has subsequently become credit-impaired, then the effective interest rate is applied to the amortised cost of the receivable in the determination of interest. If, in subsequent periods, the receivable is no longer credit impaired, then the interest calculation reverts to applying the effective interest rate to the gross carrying amount.

Impairment

The Board recognises a loss allowance for expected credit losses on trade and other receivables, excluding VAT and prepayments. The amount of expected credit losses is updated at each reporting date.

The Board measures the loss allowance for trade and other receivables at an amount equal to lifetime expected credit losses (lifetime ECL), which represents the expected credit losses that will result from all possible default events over the expected life of the receivable.

Measurement and recognition of expected credit losses

The Board makes use of a provision matrix as a practical expedient to the determination of expected credit losses on trade and other receivables. The provision matrix is based on historic credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current and forecast direction of conditions at the reporting date, including the time value of money, where appropriate.

The customer base is widespread and does not show significantly different loss patterns for different customer segments. The loss allowance is calculated on a collective basis for all trade and other receivables in totality. Details of the

provision matrix is presented in note 5.

An impairment gain or loss is recognised in profit or loss with a corresponding adjustment to the carrying amount of trade and other receivables, through use of a loss allowance account. The impairment loss is included in other operating expenses in profit or loss as a movement in credit loss allowance (note 11).

Write off policy

The Board writes off a receivable when there is information indicating that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the counterparty has been placed under liquidation or has entered into bankruptcy proceedings. Receivables written off may still be subject to enforcement activities under the Board recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognised in profit or loss.

Credit risk

Details of credit risk are included in the trade and other receivables note (note 5) and the financial instruments and risk management note (note 20).

Derecognition

Refer to the derecognition section of the accounting policy for the policies and processes related to derecognition.

Trade and other payables

Classification

Trade and other payables (note 7), excluding VAT and amounts received in advance, are classified as financial liabilities subsequently measured at amortised cost.

Recognition and measurement

They are recognised when the Board becomes a party to the contractual provisions, and are measured, at initial recognition, at fair value plus transaction costs, if any.

They are subsequently measured at amortised cost using the effective interest method.

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

If trade and other payables contain a significant financing component, and the effective interest method results in the recognition of interest expense, then it is included in profit or loss in finance costs (note 13).

Trade and other payables expose the Board to liquidity risk and possibly to interest rate risk. Refer to note 20 for details of risk exposure and management thereof.

Derecognition

Refer to the "derecognition" section of the accounting policy for the policies and processes related to derecognition.

Cash and cash equivalents

Cash and cash equivalents are stated at carrying amount which is deemed to be fair value.

Derecognition

Financial assets

The Board derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Board neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Board recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Board retains substantially all the risks and rewards of ownership of a transferred financial asset, the Board continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

Financial liabilities

The Board derecognises financial liabilities when, and only when, the Board obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Reclassification

Financial assets

The Board only reclassifies affected financial assets if there is a change in the business model for managing financial assets. If a reclassification is necessary, it is applied prospectively from the reclassification date. Any previously stated gains, losses or interest are not restated.

The reclassification date is the beginning of the first reporting period following the change in business model which necessitates a reclassification.

Financial liabilities

Financial liabilities are not reclassified.

1.5 Leasehold Property

When the Board holds property under a long term prepaid lease agreement, the lease is classified as a finance lease or an operating lease in accordance with the provisions of IAS 17 Leases. Refer to the accounting policy on leases. When these leases are reclassified as finance leases, the property is capitalised as leasehold property, and is depreciated over the lease term.

1.6 Tax

Tax expenses

The Board is exempt from income tax in terms of Section 16 (1) (e) (i) of the Income Tax Act No 24 as amended.

1.7 Leases

The Board assesses whether a contract is, or contains a lease, at the inception of the contract.

A contract is, or contains a lease if the contract

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

In order to assess whether a contract is, or contains a lease, management determine whether the asset under consideration is "identified", which means that the asset is either explicitly or implicitly specified in the contract and that the supplier does not have a substantial right of substitution throughout the period of use.

Once management has concluded that the contract deals with an identified asset, the right to control the use thereof is considered. To this end, control over the use of an identified asset only exists when the Board has the right to substantially all of the economic benefits from the use of the asset as well as the right to direct the use of the asset.

In circumstances where the determination of whether the contract is or contains a lease requires significant judgement, the relevant disclosures are provided in the significant judgments and sources of estimation uncertainty section of these accounting policies.

Board as lessee

A lease liability and corresponding right-of-use asset are recognised at the lease commencement date, for all lease agreements for which the Board is a lessee, except for short-term leases of 12 months or less, or leases of low value assets.

For these leases, the Board recognises the lease payments as an operating expense (note 11) on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The various lease and non-lease components of contracts containing leases are accounted for separately, with consideration being allocated to each lease component on the basis of the relative stand-alone prices of the lease components and the aggregate stand-alone price of the non-lease components (where non-lease components exist).

However as an exception to the preceding

paragraph, the Board has elected not to separate the non-lease components for leases of land and buildings.

Details of leasing arrangements where the Board is a lessee are presented in note 4 Leases (Board as lessee).

Lease liability

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Board uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed lease payments, including in-substance fixed payments, less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the Board under residual value guarantees;
- the exercise price of purchase options, if the Board is reasonably certain to exercise the option;
- lease payments in an optional renewal period if the Board is reasonably certain to exercise an extension option; and
- penalties for early termination of a lease, if the lease term reflects the exercise of an option to terminate the lease.

Variable rents that do not depend on an index or rate are not included in the measurement of the lease liability (or right-of-use asset). The related payments are recognised as an expense in the period incurred and are included in operating expenses (note 4).

The lease liability is presented as a separate line item on the Statement of Financial Position.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect lease payments made. Interest charged on the lease liability is included in finance costs (note 13).

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

The Board remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) when:

- there has been a change to the lease term, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;
- there has been a change in the assessment of whether the Board will exercise a purchase, termination or extension option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;
- there has been a change to the lease payments due to a change in an index or a rate, in which case the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used);
- there has been a change in expected payment under a residual value guarantee, in which case the lease liability is remeasured by discounting the revised lease payments using the initial discount rate;
- a lease contract has been modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised payments using a revised discount rate.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recognised in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Right-of-use assets

Right-of-use assets are presented as a separate line item on the Statement of Financial Position.

Lease payments included in the measurement of the lease liability comprise the following:

- the initial amount of the corresponding lease liability;
- any lease payments made at or before the commencement date;
- any initial direct costs incurred;
- any estimated costs to dismantle and remove the underlying asset or to restore

the underlying asset or the site on which it is located, when the Board incurs an obligation to do so, unless these costs are incurred to produce inventories; and

- less any lease incentives received.

Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. However, if a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Board expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. Depreciation starts at the commencement date of a lease.

For right-of-use assets which are depreciated over their useful lives, the useful lives are determined consistently with items of the same class of property, plant and equipment. Refer to the accounting policy for property, plant and equipment for details of useful lives.

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting year. If the expectations differ from previous estimates, the change is accounted for prospectively as a change in accounting estimate. Each part of a right-of-use asset with a cost that is significant in relation to the total cost of the asset is depreciated separately.

The depreciation charge for each year is recognised in profit or loss unless it is included in the carrying amount of another asset.

1.8 Impairment of Assets

The Board assesses at each end of the reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the Board estimates the recoverable amount of the asset.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset,

CENTRAL PROCUREMENT BOARD OF NAMIBIA ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

the recoverable amount of the cash-generating unit to which the asset belongs is determined.

The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is an impairment loss.

An impairment loss of assets carried at cost less any accumulated depreciation or amortisation is recognised immediately in profit or loss. Any impairment loss of a revalued asset is treated as a revaluation decrease.

An entity assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for assets other than goodwill may no longer exist or may have decreased. If any such indication exists, the recoverable amount of those assets is estimated.

The increased carrying amount of an asset other than goodwill attributable to a reversal of an impairment loss does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

A reversal of an impairment loss of assets carried at cost less accumulated depreciation or amortisation other than goodwill is recognised immediately in profit or loss. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

1.9 Employee Benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

The expected cost of compensated absences

is recognised as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating absences, when the absence occurs.

The expected cost of profit sharing and bonus payments is recognised as an expense when there is a legal or constructive obligation to make such payments as a result of past performance.

1.10 Provisions and Contingencies

Provisions are recognised when:

- the Board has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the obligation.

The amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement shall be recognised when, and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement shall be treated as a separate asset. The amount recognised for the reimbursement shall not exceed the amount of the provision.

Provisions are not recognised for future operating losses.

If an entity has a contract that is onerous, the present obligation under the contract shall be recognised and measured as a provision.

Contingent assets and contingent liabilities are not recognised.

1.11 Government Grants

Government grants are recognised when there is reasonable assurance that:

- the Board will comply with the conditions attaching to them; and
- the grants will be received.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

Government grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised as income of the period in which it becomes receivable.

Government grants related to assets, including non-monetary grants at fair value, are presented in the statement of financial position by setting up the grant as deferred income or by deducting the grant in arriving at the carrying amount of the asset.

Grants related to income are presented as a credit in the profit or loss (separately).

Repayment of a grant related to an asset is recorded by increasing the carrying amount of the asset or reducing the deferred income balance by

the amount repayable. The cumulative additional depreciation that would have been recognised to date as an expense in the absence of the grant is recognised immediately as an expense.

1.12 Revenue from contracts with customers

The Board recognises revenue from the following major sources:

- Sales of tender documents

Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The Board recognises revenue when it transfers control of a product or service to a customer.

Sales of tender documents

For sales of tender documents, revenue is recognised when control of the goods or service has transferred to the customer. Revenue is recognised at a point in time for sales of tender documents.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Namibia Dollar

2024

2023

2. New Standards and Interpretations

2.1 Standards and Interpretations Effective and Adopted in the Current Year

In the current year, the board has adopted the following standards and interpretations that are effective for the current financial year and that are relevant to its operations:

Standard/ Interpretation:	Effective date: Years beginning on or after	Expected impact:
• Initial application of IFRS 17 and IFRS 9 - Comparative information	01 January 2023	The impact of the amendment is not material.
• Disclosure of accounting policies: Amendments to IAS 1 and IFRS Practice Statement 2	01 January 2023	The impact of the amendment is not material.
• Definition of accounting estimates: Amendments to IAS 8	01 January 2023	The impact of the amendment is not material.
• Classification of Liabilities as Current or Non-Current - Amendment to IAS 1	01 January 2023	The impact of the amendment is not material.

2.2 Standards and Interpretations Not Yet Effective

The board has chosen not to early adopt the following standards and interpretations, which have been published and are mandatory for the board's accounting periods beginning on or after 01 April 2024 or later periods:

Standard/ Interpretation:	Effective date: Years beginning on or after	Expected impact:
• Lack of exchangeability - amendments to IAS 21	01 January 2025	Unlikely there will be a material impact
• Supplier finance arrangements - amendments to IAS 7 and IFRS 7	01 January 2024	Unlikely there will be a material impact
• Non-current liabilities with covenants - amendments to IAS 1	01 January 2024	Unlikely there will be a material impact
• Lease liability in a sale and leaseback	01 January 2024	Unlikely there will be a material impact

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

3. Property, plant and equipment

	2024			2023		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Furniture and fixtures	2,474,746	(951,459)	1,523,287	2,123,394	(484,695)	1,638,699
Motor vehicles	1,759,622	(843,327)	916,295	1,357,528	(579,212)	778,316
Office equipment	952,186	(467,223)	484,963	847,441	(303,889)	543,552
IT equipment	2,339,939	(1,225,751)	1,114,188	2,057,750	(934,221)	1,123,529
Computer software	497,215	(260,345)	236,870	497,215	(110,348)	386,867
Leasehold improvements	813,852	(520,631)	293,221	736,502	(251,345)	485,157
Network infrastructure	1,544,731	(533,251)	1,011,480	1,544,731	(355,500)	1,189,231
Total	10,382,291	(4,801,987)	5,580,304	9,164,561	(3,019,210)	6,145,351

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Total
Furniture and fixtures	1,638,699	351,352	(466,764)	1,523,287
Motor vehicles	778,316	402,095	(264,116)	916,295
Office equipment	543,552	104,744	(163,333)	484,963
IT equipment	1,123,529	639,239	(648,580)	1,114,188
Computer software	386,867	-	(149,997)	236,870
Leasehold improvements	485,157	77,350	(269,286)	293,221
Network infrastructure	1,189,231	-	(177,751)	1,011,480
	6,145,351	1,574,780	(2,139,827)	5,580,304

Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Transfers	Depreciation	Total
Furniture and fixtures	1,628,554	407,190	-	(397,045)	1,638,699
Motor vehicles	995,521	-	-	(217,205)	778,316
Office equipment	298,886	393,255	-	(148,589)	543,552
IT equipment	1,467,246	1,444,918	(1,366,981)	(421,654)	1,123,529
Computer software	12,686	449,990	-	(75,809)	386,867
Leasehold improvements	475,099	231,709	-	(221,651)	485,157
Network infrastructure	-	-	1,366,981	(177,750)	1,189,231
	4,877,992	2,927,062	-	(1,659,703)	6,145,351

Other information

The property, plant and equipment represents actual acquisitions. Assets received from the Ministry of Finance are not accounted for in the accounting records for the year ended 31 March 2024.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

4. Leases (board as lessee)

Details pertaining to leasing arrangements, where the board is lessee are presented below:

	2024			2023		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Buildings	2,165,302	-	2,165,302	4,979,014	-	4,979,014

Net carrying amounts of right-of-use assets

The carrying amounts of right-of-use assets are included in the following line items:

Buildings	2,165,302	4,979,014
-----------	-----------	-----------

Additions to right-of-use assets

Buildings	-	547,412
-----------	---	---------

Depreciation recognised on right-of-use assets

Depreciation recognised on each class of right-of-use assets, is presented below. It includes depreciation which has been expensed in the total depreciation charge in profit or loss (note 11), as well as depreciation which has been capitalised to the cost of other assets.

Buildings	3,182,820	2,987,408
-----------	-----------	-----------

Other disclosures

Interest expense on lease liabilities	282,951	430,648
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Lease liabilities

The maturity analysis of lease liabilities is as follows:

Within one year	2,353,369	3,021,857
Two to five years	-	2,173,473
	2,353,369	5,195,330
Non-current liabilities	2,353,369	5,195,330

Exposure to liquidity risk

Refer to note 20 Financial instruments and risk management for the details of liquidity risk exposure and management.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

5. Trade and other receivables

Staff loans	44,819	-
Other receivables	391,606	-
Non-financial instruments		
Prepayments	35,179	40,368
Total trade and other receivables	471,604	40,368

Split between non-current and current portions

Current assets	471,604	40,368
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Financial instrument and non-financial instrument components of trade and other receivables

At amortised cost	436,425	-
Non-financial instruments	35,179	40,368
	471,604	40,368

Exposure to credit risk

Trade receivables inherently expose the board to credit risk, being the risk that the board will incur financial loss if customers fail to make payments as they fall due.

There have been no significant changes in the credit risk management policies and processes since the prior reporting period.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

Fair value of trade and other receivables

The fair value of trade and other receivables approximates their carrying amounts.

6. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	24,963,366	31,747,951
---------------	------------	------------

Credit quality of cash at bank and short-term deposits, excluding cash on hand

The credit quality of cash at bank and short-term deposits, excluding cash on hand that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or historical information about counterparty default rates:

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Credit rating

AA (Na) / A1+

24,963,366 31,747,951

Exposure to currency risk

The Board is not exposed to currency risk related to certain bank accounts as no accounts are denominated in a foreign currency.

Namibia Dollar amount

Namibia Dollar

24,963,366 31,747,951

7. Trade and other payables

Financial instruments

Trade payables	379,752	818,607
Provision for leave pay	1,641,986	1,118,156
Provision for retirement gratuity	-	137,184
Accrued expenses: Staff PAYE	80,821	560,294
Accrued expenses: Other	40,778	-
	<u>2,143,337</u>	<u>2,634,241</u>

Financial instrument and non-financial instrument components of trade and other payables

At amortised cost	<u>2,143,337</u>	<u>2,634,241</u>
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Fair value of trade and other payables

The fair value of trade and other payables approximates their carrying amounts.

8. Revenue

Revenue from contracts with customers

Sale of tender documents	<u>633,847</u>	<u>1,186,702</u>
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Disaggregation of revenue from contracts with customers

The board disaggregates revenue from customers as follows:

Sale of tender documents

Sale of tender documents	<u>633,847</u>	<u>1,186,702</u>
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CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Timing of revenue recognition

At a point in time

Sale of tender documents	633,847	1,186,702
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9. Other operating income

Other income-Sundry income	130,786	64,368
VET relief	-	22,814
Government grant	41,200,000	40,000,000
	41,330,786	40,087,182

10. Other operating gains (losses)

Gains (losses) on disposals, scrappings and settlements

Property, plant and equipment	3	-	7,572
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Foreign exchange gains (losses)

Net foreign exchange gains	324	-
Total other operating gains (losses)	324	7,572

11. Operating profit (loss)

Operating loss for the year is stated after charging (crediting) the following, amongst others:

Auditor's remuneration - external

Audit fees	174,748	468,285
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Remuneration, other than to employees

Annual report costs	145,276	135,183
Consulting and professional services	2,249,772	647,364
	2,395,048	782,547

Employee costs

Salaries, wages, bonuses and other benefits	28,283,141	24,477,122
Termination benefits	274,368	137,184
Total employee costs	28,557,509	24,614,306

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Depreciation and amortisation

Property, plant and equipment	2,139,827	1,659,703
Right-of-use assets	3,182,820	2,987,408
Total depreciation and amortisation	5,322,647	4,647,111

Expenses by nature

The total cost of sales, selling and distribution expenses, marketing expenses, general and administrative expenses, research and development expenses, maintenance expenses and other operating expenses are analysed by nature as follows:

Employee costs	28,557,509	24,614,306
Depreciation, amortisation and impairment	5,322,647	4,647,111
Other expenses	15,850,761	13,308,528
	49,730,917	42,569,945

12. Investment income

Interest income

Investments in financial assets:

Bank and other cash	1,649,671	1,351,428
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13. Finance costs

Lease liability	282,951	430,648
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14. Taxation

No provision has been made for 2024 tax as the board is exempted from taxation.

15. Cash (used in)/generated from operations

Loss before taxation	(6,399,241)	(367,710)
Adjustments for non-cash items:		
Depreciation, amortisation, impairments and reversals of impairments	5,322,647	4,647,111
Gains on sale of assets and liabilities	-	(7,572)
Gains on exchange differences	(324)	-
Adjust for items which are presented separately:		
Interest income	(1,649,671)	(1,351,428)
Finance costs	282,951	430,648
Changes in working capital:		
(Increase) decrease in trade and other receivables	(430,912)	6,962
Increase (decrease) in trade and other payables	(490,906)	(1,096,465)
	(3,365,456)	2,261,546

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

16. Contingencies

Pamo Trading Enterprises (Pty) Ltd has instituted contempt of court proceedings against the Board because it claims that the Board refused to comply with a court order under case number: HC-MD-CV-MOT-REV-2021/00422 to re-evaluate a bid wherein Pamo participated. Pamo is seeking to hold the Board (and its individual members) in contempt of that court order.

The status as at 31 March 2024, is that the subpoenas had been issued and served on the Board members for them to give oral evidence in the contempt proceedings.

The estimated liability cannot be determined at this stage as the matter is still ongoing and the Board has filed a review application in the Supreme Court on 27 August 2024 to review and set aside the High Court's decision on the issue of the subpoena and the oral evidence.

17. Related parties

Relationships

Members of key management Refer to Board members' report paragraph 8.

Related party transactions

Government grant received from related parties

Ministry of Finance	41,200,000	40,000,000
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18. Board Members' emoluments

Mr Kambulu served on two committees for the financial reporting period 2022/2023. This was not the case for the current 2023/2024 financial reporting period.

Non-Executive

2024

Board Members' emoluments	Emoluments	Total
Ms. H. Herman (Independent Non-Executive Director) (Chairperson of Audit and Risk Committee)	435,099	435,099
Mr. E. P. Shilongo (Independent Non-Executive Director) (Chairperson of the Human Resource Committee)	567,454	567,454
Ms. J. !Garus-Oas (Independent Non-Executive Director)	539,443	539,443
Ms. E. Nghiidipaa (Independent Non-Executive Director)	542,535	542,535

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Board Members' emoluments *continues*

Mr. O. A. Nangolo (Independent Non-Executive Director)	491,229	491,229
Mr. M. Kambulu (Independent Non-Executive Director) (Chairperson of the Technical Committee and member of Audit and Risk Committee until 27 June 2023)	579,185	579,185
Ms. M. Shiimi (Independent Non-Executive Director)	573,307	573,307
Ms. L. Kazetjikuria (Independent Non-Executive Director)	441,065	441,065
Dr. L. Namoloh (Co-opted Member)	6,423	6,423
	4,175,740	4,175,740

2023

Board Members' emoluments	Emoluments	Total
Ms. H. Herman (Independent Non-Executive Director) (Chairperson of Audit and Risk Committee)	550,329	550,329
Mr. E. P. Shilongo (Independent Non-Executive Director) (Chairperson of the Human Resource Committee)	583,912	583,912
Ms. J. !Garus-Oas (Independent Non-Executive Director)	559,064	559,064
Ms. E. Nghiidipaa (Independent Non-Executive Director)	552,879	552,879
Mr. O. A. Nangolo (Independent Non-Executive Director) (Chairperson of the Technical Committee until 26 October 2022)	288,270	288,270
Mr. M. Kambulu (Independent Non-Executive Director) (Chairperson of the Technical Committee from 27 October 2022 and member of Audit and Risk Committee)	615,200	615,200
Dr. L. Namoloh (co-opted Member)	43,298	43,298
Ms. M. Shiimi (Independent Non-Executive Director)	492,774	492,774
	3,685,726	3,685,726

Executive

2024

Board Members' emoluments

	Directors' emoluments	Annual motor vehicle allowance	Leave payout	Retirement gratuity	Total
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Services as director or prescribed officer

Mr. A. Ngavetene (Executive Director) (Acting Chairperson and Administrative Head)	1,500,000	214,800	17,307	274,368	2,006,475
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CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar	2024	2023
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2023

Board Members' emoluments	Directors' emoluments	Annual motor vehicle allowance	Total
Services as director or prescribed officer			
Mr. A. Ngavetene (Executive Director) (Acting Chairperson and Administrative Head)	1,500,000	107,400	1,607,400

19. Comparative figures - reclassification

In the current financial year, management has reclassified subsistence travel costs from Employee Costs to Travel Expenses. This reclassification aims to provide a more accurate representation of travel-related expenditures by distinctly categorizing all travel costs under a unified expense category. The reclassification was undertaken to ensure that the financial statements accurately reflect the nature of expenses incurred.

Description	As previously reported	Reclassification	As restated
Employee costs	30,359,777	(452,345)	29,907,432
Travel - local	58,871	452,345	511,216
	30,418,648	-	30,418,648

20. Financial instruments and risk management

Categories of financial instruments

Categories of financial assets

2024

	Note(s)	Amortised cost	Leases	Total	Fair value
Trade and other receivables	5	436,425	35,179	471,604	436,425
Cash and cash equivalents	6	24,976,381	-	24,976,381	24,976,381
		25,412,806	35,179	25,447,985	25,412,806

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

2023

	Note(s)	Amortised cost	Leases	Total	Fair value
Trade and other receivables	5	-	40,368	40,368	40,368
Cash and cash equivalents	6	31,747,951	-	31,747,951	31,747,951
		31,747,951	40,368	31,788,319	31,788,319

Categories of financial liabilities

2024

	Note(s)	Amortised cost	Leases	Total	Fair value
Trade and other payables	7	2,143,336	-	2,143,336	2,143,336
Finance lease obligations	4	-	2,353,369	2,353,369	2,353,369
		2,143,336	2,353,369	4,496,705	4,496,705

2023

	Note(s)	Amortised cost	Leases	Total	Fair value
Trade and other payables	7	2,634,245	-	2,634,245	2,634,245
Finance lease obligations	4	-	5,195,330	5,195,330	5,195,330
		2,634,245	5,195,330	7,829,575	7,829,575

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Pre tax gains and losses on financial instruments

Gains and losses on financial assets

2024

		Amortised cost	Total
Recognised in profit or loss:			
Interest income	12	1,649,671	1,649,671
Gains (losses) on foreign exchange	10	324	324
Net gains (losses)		1,649,995	1,649,995

2023

		Amortised cost	Total
Recognised in profit or loss:			
Interest income	12	1,351,428	1,351,428

Gains and losses on financial liabilities

2024

		Leases	Total
Recognised in profit or loss:			
Finance costs	13	(282,951)	(282,951)

2023

		Leases	Total
Recognised in profit or loss:			
Finance costs	13	(430,648)	(430,648)
Capital risk management			
Lease liabilities		2,353,369	5,195,330
Trade and other payables	7	2,143,336	2,634,245
Total borrowings		4,496,705	7,829,575
Cash and cash equivalents	6	(24,963,366)	(31,747,951)
Net borrowings		(20,466,661)	(23,918,376)
Equity		28,683,871	35,083,110
Gearing ratio		(71)%	(68)%

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Financial risk management

Overview

The board is exposed to the following risks from its use of financial instruments:

- Credit risk;
- Liquidity risk; and
- Market risk (currency risk, interest rate risk and price risk).

The directors have overall responsibility for the establishment and oversight of the board's risk management framework. The board has established the risk committee, which is responsible for developing and monitoring the board's risk management policies. The committee reports quarterly to the directors on its activities.

The board's risk management policies are established to identify and analyse the risks faced by the board, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the board's activities.

The board Audit Committee oversees how management monitors compliance with the risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the board. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee and the risk committee.

Credit risk

Credit risk is the risk of financial loss to the board if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The board is exposed to credit risk on trade and other receivables and cash and cash equivalents. None of these exist at the moment and the related credit risk is assessed as very low.

Credit risk for exposures other than those arising on cash and cash equivalents, are managed by making use of credit approvals, limits and monitoring. The board only deals with reputable counterparties with consistent payment histories. Sufficient collateral or guarantees are also obtained when necessary. Each counterparty is analysed individually for creditworthiness before terms and conditions are offered. The analysis involves making use of information submitted by the counterparties as well as external bureau data (where available). Counterparty credit limits are in place and are reviewed and approved by credit management committees. The exposure to credit risk and the creditworthiness of counterparties is continuously monitored.

Credit risk exposure arising on cash and cash equivalents is managed by the board through dealing with well-established financial institutions with high credit ratings.

Credit loss allowances for expected credit losses are recognised for all debt instruments, but excluding those measured at fair value through profit or loss. Credit loss allowances are also recognised for loan commitments and financial guarantee contracts.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

The maximum exposure to credit risk is presented in the table below:

		2024			2023		
		Gross carrying amount	Credit loss allowance	Amortised cost/fair value	Gross carrying amount	Credit loss allowance	Amortised cost/fair value
Trade and other receivables	5	471,604	-	471,604	40,368	-	40,368
Cash and cash equivalents	6	24,976,381	-	24,976,381	31,747,951	-	31,747,951
		25,447,985	-	25,447,985	31,788,319	-	31,788,319

Liquidity risk

The board is exposed to liquidity risk, which is the risk that the board will encounter difficulties in meeting its obligations as they become due.

The board manages its liquidity risk by effectively managing its working capital, capital expenditure and cash flows. The financing requirements are met through cash generated from operations and government grant received. The monetary value of government grant received to support effective and efficient operating activities of the Board is dependent on the annual budget allocation approved. The board members are aware of the liquidity risk associated to the reliance by the Board on the government grants as income.

There have been no significant changes in the liquidity risk management policies and processes since the prior reporting period. The current liquidity risk is assessed as very low.

Foreign currency risk

The Board is not exposed to foreign currency risk.

Interest rate risk

Fluctuations in interest rates impact on the value of investments and financing activities, giving rise to interest rate risk.

The board policy with regards to financial assets, is to invest cash at floating rates of interest and to maintain cash reserves in short-term investments in order to maintain liquidity, while also achieving a satisfactory return for board.

There have been no significant changes in the interest rate risk management policies and processes since the prior reporting period.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

Interest rate profile

The interest rate profile of interest bearing financial instruments at the end of the reporting period was as follows:

	Note	Average effective interest rate		Carrying amount	
		2024	2023	2024	2023
Assets					
Trade and other receivables	5	-%	-%	471,604	40,368
Cash and cash equivalents	6	6.75%	5.75%	24,963,366	31,747,951
				25,434,970	31,788,319

Liabilities

Trade and other payables	7	-%	-%	2,143,338	2,634,242
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Interest rate sensitivity analysis

The following sensitivity analysis has been prepared using a sensitivity rate which is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates. All other variables remain constant. The sensitivity analysis includes only financial instruments exposed to interest rate risk which were recognised at the reporting date. No changes were made to the methods and assumptions used in the preparation of the sensitivity analysis compared to the previous reporting period.

	2024	2024	2023	2023
	Increase	Decrease	Increase	Decrease
Increase or decrease in rate				
Impact on profit or loss:				
Cash and cash equivalents 1% (2023:1%)	249,634	(249,634)	317,480	(317,480)

Price risk

The board is not exposed to any price risk.

21. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The board members believe that the board has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The board members have satisfied that the board is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Namibia Dollar

2024

2023

The board members are not aware of any new material changes that may adversely impact the board. The board members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the board.

The board members have reviewed the budgets and cash flow forecast for the next 12 months, as well as the current liquidity and solvency position of the Board and believe that the Board has adequate financial resources to continue in operation for the foreseeable future. The annual financial statements have accordingly been prepared on the going concern basis.

22. Events after the reporting period

The Board is not aware of any material event which occurred after the reporting date up to the date of this report which may have an impact on the financial statements.

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

DETAILED INCOME STATEMENT

Namibia Dollar

2024

2023

Revenue

Sale of tender documents		633,847	1,186,702
Other operating income			
Other income - Sundry income		130,786	64,368
Other income - NTA		-	22,814
Government grant		41,200,000	40,000,000
	9	41,330,786	40,087,182

Other operating gains

Gains on disposal of property, plant and equipment		-	7,572
Foreign exchange gains		324	-
	10	324	7,572
Expenses (Refer to page 132)		(49,730,917)	(42,569,945)
Operating loss	11	(7,765,960)	(1,288,489)
Investment income	12	1,649,671	1,351,428
Finance costs	13	(282,951)	(430,648)
Total comprehensive loss for the year		(6,399,240)	(367,709)

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

DETAILED INCOME STATEMENT

Namibia Dollar	Note(s)	2024	2023
Other operating expenses			
Accounting fees		95,220	3,450
Advertising		914,679	625,907
Annual report costs		145,276	135,183
Auditor's remuneration - external audit	11	174,748	468,285
Bank charges		39,753	33,014
Bid Evaluation Committee fees		669,001	572,117
Cleaning		37,440	74,323
Computer expenses		73,650	74,578
Conference and meeting fees		124,871	186,866
Consulting and professional fees - human resources and marketing		2,017,423	643,914
Consulting and professional fees-technology		137,129	-
Consumables		31,002	101,455
Corporate events		114,683	-
Corporate wear		121,931	-
Depreciation		5,322,647	4,647,111
Director emoluments - Executive	18	2,006,475	1,607,400
Director emoluments - Non-Executive	18	4,175,740	3,685,726
Employee costs	19	28,557,509	24,614,306
Entertainment		61,379	-
Fines and penalties		661	29,441
Insurance		137,151	146,026
Motor vehicle expenses		141,049	95,176
Municipal expenses		344,934	374,160
Office refreshments		33,951	7,324
Postage		467	440
Printing and stationery		564,761	614,519
Repairs and maintenance		137,956	117,520
Security		105,342	71,265
Small assets not capitalised		443,050	640,277
Software annual subscription and IT expenses		795,803	656,776
Staff recruitment costs		75,229	5,580
Staff welfare		284,781	125,550
Stakeholder engagement costs		471,918	370,071
Subscriptions		52,495	46,625
Telephone and fax		383,142	378,716
Training		206,439	699,027
Travel - local	19	633,060	511,216
Year-end function		98,172	206,601
		49,730,917	42,569,945

CENTRAL PROCUREMENT BOARD OF NAMIBIA
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES

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Procuring with Integrity

HEAD OFFICE:

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